

Twin City is off 1 point as compared with a week ago, closing to-day with 61 bid. An upward movement in this stock will be in order as soon as money works easier in New York. The earnings for the week ending 7th inst. show an increase of \$5,783.79.

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Halifax Tram is heavy, showing a loss of 6 points at 96 as compared with last week. There is no special cause for this except the general lassitude which has come over all traction stocks.

It should be a good buy at these figures as it nets over 5 per cent.

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Royal Electric has shown a decided lack of activity this week, due to the mix up with the Chambly Co. The number of shares traded in during the week has been only 100. The stock is offered at 160, but could probably be had at about 158, as compared with 162½ a week ago.

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The Cotton stocks are heavy; Montreal Cotton having declined 3 points to 143, and Dominion Cotton 1 point to 96. The Merchants' Cotton Co. have decided to increase their capital from \$1,000,000 to \$2,000,000.

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Gas and Richelieu have each declined 3-4 of a point, the former to 190 and the latter to 111 1-4.

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Call money in Montreal..	5	1-2 p.c.
Call money in London..	2	p.c.
Call money in New York..	5	p.c.
Bank of England rate..	5	p.c.
Consols..	103	1-2 p.c.
Demand sterling..	9	5-8 p.c.
60 days' sight sterling..	8	3-4 p.c.

MINING MATTERS.

The closing prices of the listed stocks as compared with last week and sales for the week were as follows:

	A wk. ago.	To-day.	Sales.
War Eagle..	303	269	26,000
Payne ..	120	98	38,250
Montreal-London ..	50	49	7,500
Republic..	119	112	18,050

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War Eagle broke badly yesterday on the announcement of the terms on which the Centre Star stock was to be issued. The first sale yesterday morning was at 297, and the closing transaction in the afternoon took place at 284. This forenoon when it was learned that the dividend payable on 15th November had been declared at the old rate further liquidation took place, forcing the price down to 269.

The selling movement will probably not go much further, as it seems to have been overdone, and with the prospects which the stock has, it should remain steady at least. If the Centre Star proposition had been regarded favorably, it should have advanced War Eagle stock, but the statement is now made in Toronto that the general public can obtain the same

rights as War Eagle shareholders in securing Centre Star.

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The fall in Payne is due to the decision of the Directors to discontinue the dividend until the strike question is settled.

It is expected that the mine will resume work within 60 days' time, and, if so, dividends will then commence again.

The rumors that the property is played out are absolutely without foundation.

The mine is a great one, and will, it is confidently expected, pay dividends for years to come.

The stock should be a good purchase for a hold at anything under par.

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Montreal-London has been the steadiest of the Mining stocks during the week, the loss in value amounting to only one point.

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Republic has declined 7 points in sympathy with War Eagle and Payne, but should quickly recover. The long tunnel has cut the main vein, which is 25 feet wide, at the point of contact, and carrying big values. The mine is now proved beyond any reasonable doubt.

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The vein on the Morrison, in Deadwood camp, at a depth of 220 feet is 96 feet wide, and drifting east and west, will be pushed with vigor. Several hundred tons of ore, removed during the cross-cutting of the vein, have been piled on the dump. A 10-drill compressor has been contracted for, but owing to prior orders will not be delivered in less than three months.

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It is estimated that there are 30,000 tons of ore on the dumps of the Old Ironsides and Knob Hill mines in Greenwood camp which were taken out in development.

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The Evening Star mine has discontinued working. The reason for this, it is understood, is some misunderstanding among those composing the management. It is a matter for regret that the mine should shut down at the present time, as the development work has shown that there are big reserves of ore, which, with the present smelter rates, should pay well. The east and west drifts, the stope, the winze and the tunnel are all full of ore, and during the present year 1,000 tons have been shipped to the smelter. The mine has now been worked continuously for two years, and has been under development with slight intervals of cessation for five years. There is every probability that after the next meeting of the stockholders operations will be resumed.

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The Iron Colt Company has been re-organized on an assessable basis, and holders of old stock can have it transferred to the new scrip up to October 26. The new stock will be paid up to 75 per cent., the remainder being assessable. No calls can be for more than 2 1-2 cents a share.