One year bills to the amount of \$10,000,000 were placed yesterday in London by the Grand Trunk Railway on the basis of 434 per cent. The bills are secured by Grand Trunk debenture stock, 4 per cent., which is taken at a value of 70, or considerably below the market price. The bills are repayable July 15, 1915.

# WANTED.

Thoroughly experienced and reliable FIRE INSPECTOR desires to attach himself to progressive Company. Good connection in Ontario and Quebec also West. Well versed in Specific Rating and successful in closing business. Well recommended. Address, X Y.Z., c/o The Chronicle, Montreal.

# WANTED.

For an Insurance Office AN ENGLISH SPEAKING LADY, with some knowledge of French, who has had experience in fyling correspondence and documents. Address, N.I.C., c/o The Chronicle, Montreal.

## WANTED.

Charge of the French Department of a Fire Insurance Co., for this Province by one who controls a fair amount of business, has some good Agents and considerable experience. Address, R.W., c/o The Chronicle, Montreal.

### WANTED.

A man of several years' experience in Fire Insurance business, and who controls a fair amount of business directly or through agents, would take charge of the French Department of a good Fire Insurance Company in Montreal. Address F.P., c/o The Chronicle, Montreal.

# ONTARIO BANK SALVAGE.

Ontario Bank shareholders on July 15th, will receive back from the liquidator a 15 per cent. dividend on the amounts paid up by them under the double liability.

When the liquidator got the bank's affairs straightened out, it was found that there was a shortage of about \$800,000 between the assets and the liabilities. It was thought that a 95 per cent. double liability call would have to be made to meet this deficit, and that call was made. The assets, however, have been realized upon so successfully that some time ago a dividend of 20 per cent. was repaid to the 450 contributors who had been hurt by the collapse of the bank.

The additional payment of 15 per cent. to be made in July brings the total repaid to 35 per cent., and there will probably be still another dividend before the books of the bank are entirely closed, but what it will be cannot be stated just yet.



# Traffic Returns.

| Year to date  | Canadia<br>1912. | N PACIFIC 1913. | RAILWAY.<br>1914. | Decrease    |
|---------------|------------------|-----------------|-------------------|-------------|
| May 31        | 48,494,000       | \$53,145,000    | \$43,346,000      | \$9,799,000 |
| Week ending   | 1912.            | 1913.           | 1914.             | Decrease    |
|               | \$2,520,000      | \$2,627,000     |                   | \$456,000   |
| " 14          | 2,525,000        | 2,563,000       |                   | 405,000     |
| 4 21          | 2.510,000        | 2,530,000       | 2,185,000         | 345.000     |
|               | GRAND            | TRUNK RA        | ILWAY.            |             |
| Year to date. | 1912.            | 1913.           | 1914.             | Decrease    |
| May 31\$      | 19,201,936       | \$22,089,652    | \$20,420,397      | \$1,669,255 |
| Week ending   | 1912.            | 1913.           | 1914.             | Decrease    |
| May 7         | \$909,651        | \$1,060,639     | \$978,178         | 82,461      |
| " 14          | 952,083          | 1,104,297       | 945,082           | 159,215     |
| " 21          | 928,783          | 1,069,065       | 963,587           | 105,478     |
| . 31          | 1,512,857        | 1.680,003       | 1,422,763         | 257,240     |
| June 7        | 983,931          | 1,114,348       | 996,040           | 118,308     |
| " 14          | 1,051,171        | 1,143,971       | 1,000,639         | 143,332     |
|               | CANADIAN         | NORTHERN        | RAILWAY.          |             |
| Year to date. |                  | 1913.           | 1914.             | Decrease    |
| May 31 \$     | 87,434,400       | \$8.561,700     | \$7,680,400       | \$881,300   |
| Week ending   | 1912.            | 1013            | 1014              | Decree      |

\$481,800

506,500

489,300

TWIN CITY RAPID TRANSIT COMPANY.

May 31... \$',195,118 \$3,442,269 \$3,637, 00

1913.

1913.

169.745

\$383,800

353,100

406,100

1914.

1914.

181,373

\$98,000

153,400

Increase

\$244,731

Increase

11,628 | 1

83,200

June 7.....

" 21....

Year to date.

Week ending

June 7....

\$403,000

1912.

1912,

155,165

# HAVANA ELECTRIC RAILWAY COMPANY Week ending 1913 1914

|   |           | LOLO.              | IOLT.  | Increase   |
|---|-----------|--------------------|--|--|
| June 7  |           | \$55,008<br>54,536 | \$57,170<br>55,853   | \$2,162<br>1,317   |
| " 21  |           | 54,390             | 52,512   | Dec. 1.878   |
|   | DULUTH SU | PERIOR TRA         | CTION Co.  |  |
|   | 1912.     | 1913.              | 1914.  | Increase   |
| June 7  | \$22,079  | \$24,493           | \$25,050   | \$557  |
| " 14  | 22,409    | 25,433             | 26,124   | 691  |
|   | DETROIT   | UNITED R           | MLWAY.   |  |
| Week ending   | 1912.     | 1913.              | 1914.  | Decrease   |
| May 7   | \$203,667 | \$239,753          | \$223,133  | \$16.620   |
| " 14  | 195,977   | 238,104            | 221,628  | 16,476   |
| Maria Company of the |           |                    | The second secon | ARREST AND ARREST AND ARREST AND ARREST AND ARREST AND ARREST ARREST AND ARREST AND ARREST AND ARREST AND ARREST AND ARREST ARREST AND ARREST AND ARREST ARREST AND ARREST |

#### CANADIAN BANK CLEARINGS.

|          | Week ending   | Week ending   | Week ending   | Week ending   |
|----------|---------------|---------------|---------------|---------------|
|          | June 25, 1914 | June 18, 1914 | June 26, 1913 | June 27, 1912 |
| Montreal |               | \$55,264,717  | \$25,891,950  | \$59,996,701  |
| Toronto  |               | 41,379 799    | 41,365,062    | 49,597,335    |
| Ottawa   |               | 4,406,782     | 4,163,581     | 4,570,220     |

#### MONEY RATES.

|      |          | and the second s |        |           |
|------|----------|--|--------|-----------|
|      |          |  |        | A Yea Ago |
| Call | money in | Montreal 51-61%  | 51-61% | 6 -64%    |
| **   | **       | Toronto51-61%  | 51-61% | 6 -61%    |
|      | "        | New York. 11-11%   |        | 11-2%     |
| "    | "        | London 2%  | 11-11% | 3-31%     |
| Bank | of Engla | nd rate 3%   |        | 41%       |