One year bills to the amount of $10,000,000 were placed yesterday in London by the Grand Trunk Railway on the basis of 4¾ per cent. The bills are secured by Grand Trunk debenture stock, 4 per cent., which is taken at a value of 70, or considerably below the market price. The bills are repayable July 15, 1915.

ONTARIO BANK SALVAGE.

Ontario Bank shareholders on July 15th, will receive back from the liquidator a 15 per cent. dividend on the amounts paid up by them under the double liability.

When the liquidator got the bank's affairs straightened out, it was found that there was a shortage of about $800,000 between the assets and the liabilities. It was thought that a 95 per cent. double liability call would have to be made to meet this deficit, and that call was made. The assets, however, have been realized upon so successfully that some time ago a dividend of 20 per cent. was repaid to the 450 contributors who had been hurt by the collapse of the bank.

The additional payment of 15 per cent. to be made in July brings the total repaid to 35 per cent., and there will probably be still another dividend before the books of the bank are entirely closed, but what it will be cannot be stated just yet.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	$48,494,000	$53,145,000	$43,346,000	$9,799,000
Week ending	1912.	1913.	1914.	Decrease
June 7....	$2,520,000	$2,627,000	$2,171,000	$456,000
" 14....	2,525,000	2,563,000	2,158,000	405,000
" 21....	2,510,000	2,530,000	2,185,000	345,000

GRAND TRUNK RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	$19,201,936	$22,089,652	$20,420,397	$1,669,255
Week ending	1912.	1913.	1914.	Decrease
May 7.....	$909,651	$1,060,639	$978,178	82,461
" 14.....	952,083	1,104,297	945,082	159,215
" 21.....	928,783	1,069,065	963,587	105,478
" 31....	1,512,857	1,680,003	1,422,763	257,240
June 7....	983,931	1,114,348	996,040	118,308
" 14....	1,051,171	1,143,971	1,000,639	143,332

CANADIAN NORTHERN RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
May 31...	$7,434,400	$8,561,700	$7,680,400	$881,300
Week ending	1912.	1913.	1914.	Decrease
June 7.....	$403,000	$481,800	$383,800	$98,000
" 14....	375,100	506,500	353,100	153,400
" 21....	411,790	489,300	406,100	83,200

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1912.	1913.	1914.	Increase
May 31...	$[illegible],19[illegible],118	$3,442,269	$3,6[illegible]7,[illegible]00	$244,731
Week ending	1912.	1913.	1914.	Increase
June 7....	155,165	169,745	181,373	11,628

HAVANA ELECTRIC RAILWAY COMPANY

Week ending	1913.	1914.	Increase
June 7......	$55,008	$57,170	$2,162
" 14......	54,536	55,853	1,317
" 21......	54,390	52,512	Dec. 1,878

DULUTH SUPERIOR TRACTION CO.

	1912.	1913.	1914.	Increase
June 7.....	$22,079	$24,493	$25,050	$557
" 14.....	22,409	25,433	26,124	691

DETROIT UNITED RAILWAY.

Week ending	1912.	1913.	1914.	Decrease
May 7....	$203,667	$239,753	$223,133	$16,620
" 14.....	195,977	238,104	221,628	16,476

CANADIAN BANK CLEARINGS.

	Week ending June 25, 1914	Week ending June 18, 1914	Week ending June 26, 1913	Week ending June 27, 1912
Montreal ..	$55,653,405	$55,264,717	$25,891,950	$59,996,701
Toronto....	42,437,420	41,379 799	41,365,062	49,597,335
Ottawa....	3,813,911	4,406,782	4,163,581	4,570,220

MONEY RATES.

	To-day	Last W ek	A Yea Ago
Call money in Montreal...	5½-6½%	5½-6½%	6 -6½%
" " Toronto ...	5½-6½%	5½-6½%	6 -6½%
" " New York.	1¼-1¾%	2%	1¾-2%
" " London....	2%	1¼-1½%	3-3½%
Bank of England rate.....	3%	3%	4½%