

Stock Exchange Notes

Montreal, July 21, 1910.

The check noted at the close of last week in the decline of stock quotations was only a temporary arrest and liquidation has again been the feature for the past few days and heavy losses in prices are to be noted. Montreal Street 10 points, "Soo" Common 7 points, Canadian Pacific 4 points, Cement Common 3 3-4, are some of the heavy breaks, while Dominion Steel Corporation is down 3 1-4 points and Nova Scotia Steel Common is 2 1-2 points lower. Tight money and some calling of local loans had a further weakening effect and the outlook for the immediate future is somewhat obscure. Many of the standard stocks are cheap, that is certain, and the man who only buys stocks on breaks is already making his appearance in search of bargain. The brokers have had a busy time looking after margins and keeping orders attended to on this weak and active market. Bank of England rate remains at three per cent.

Call money in Montreal.....	5 1/2%
Call money in New York.....	2 1/2%
Call money in London.....	1 1/2%
Bank of England rate.....	3%
Consols.....	81 1/2-16 1/2%
Demand Sterling.....	9 1/2%
Sixty days' sight Sterling.....	8 1/2%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	1 1/2	3
Berlin.....	3	4
Amsterdam.....	4 1/2	5
Vienna.....	3 1/2	4
Brussels.....	3 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. July 14, 1910.	Closing bid. to-day.	Net change
Canadian Pacific.....	815	188 1/2	184 1/2	- 4
"Soo" Common.....	2,223	126 1/2	119 1/2	- 7
Detroit United.....	300	43 1/2	42 1/2	- 1
Duluth Superior.....	55	66 1/2	65	- 1 1/2
Halifax Tram.....	25	89	120	..
Illino. s Preferred.....	216	89	89	..
Montreal Street.....	1,971	235 XD	222 XD	- 13
Quebec Ry.....	2,502	38 1/2	39 1/2	+ 1
Toronto Railway.....	631	116	114	- 2
Twin City.....	1	106 1/2	106 1/2	..
Richelieu & Ontario.....	215	78 1/2	78	- 1/2
Amal. Asbestos.....	455	..	16 1/2	..
Do. Pref.....	200	79	75	- 4
Black Lake Asbestos.....	100	27 1/2	26 1/2	- 1
Can. Cement Com.....	1,500	19	15 1/2	- 3 1/2
Do. Pfd.....	556	81 1/2	80 1/2	- 1
Can. Con. Rubber Com.....	25	..	..	..
Can. Con. Rubber Pfd.....	..	..	..	..
Dom. Iron Preferred.....	166	101 1/2	101	- 1/2
Dom. Iron Bonds.....	26,000	93 1/2	93 1/2	..
Dom. Steel Corp.....	5,947	56 1/2	53 1/2	- 3 1/2
Lake of the Woods Com.....	150	124	..	..
Mackay Common.....	..	..	82	..
Mackay Preferred.....	90	..	75	+ 1
Mexican Power.....	50	74	127 1/2	+ 1 1/2
Montreal Power.....	975	129 1/2	83	- 2 1/2
Nova Scotia Steel Com.....	1,450	85 1/2	..	..
Ogilvie Com.....	65	..	..	..
Rio Light and Power.....	..	91 1/2	90 1/2 XD	- 1 1/2
Shawinigan.....	75	92	93 1/2	+ 1 1/2
Can. Colored Cotton.....	..	54	54	..
Can. Convertors.....	600	35	35	..
Dom. Textile Com.....	275	66	64	- 2
Dom. Textile Preferred.....	15	100 1/2	..	..
Montreal Cotton.....	3	..	..	..
Penmans Common.....	25	55 1/2	55 1/2	+ 1/2
Penmans Preferred.....	500	83	80 XD	- 1 1/2
Crown Reserve.....	4,605	2.56	2.62	+ 6

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Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, Shore & Atlantic railways, and the Montreal, Toronto, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$17,594,542	\$18,225,943	\$21,176,237	\$2,950,294
Week ending.	1908.	1909.	1910.	Increase
July 7.....	728,831	768,409	879,362	110,953
" 14.....	749,015	789,746	921,045	131,299
CANADIAN PACIFIC RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$30,034,000	\$34,318,000	\$43,936,000	\$9,018,000
Week ending.	1908.	1909.	1910.	Increase
July 7.....	1,399,000	1,611,000	2,022,000	411,000
" 14.....	1,407,000	1,621,000	1,928,000	307,000
CANADIAN NORTHERN RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 3,704,500	\$4,033,800	\$6,031,800	\$1,998,000
Week ending.	1908.	1909.	1910.	Increase
July 7.....	152,200	179,200	294,800	115,600
" 14.....	177,500	191,300	291,900	100,600
DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
July 7.....	52,491	66,250	..	..
MONTREAL STREET RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 1,734,069	\$1,823,421	\$2,025,537	\$202,116
Week ending.	1908.	1909.	1910.	Increase
July 7.....	72,681	75,171	87,060	11,889
" 14.....	72,127	75,993	86,631	10,638
TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1908.	1909.	1910.	Increase
June 30.....	\$ 2,952,520	\$3,217,501	\$3,544,796	\$327,290
Week ending.	1908.	1909.	1910.	Increase
July 7.....	134,828	147,851	163,317	15,466
DETROIT UNITED RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
June 7.....	147,757	147,393	171,128	23,735
" 14.....	132,015	147,745	179,925	32,180
" 21.....	144,219	161,333	188,223	26,860
" 30.....	180,982	197,315	237,979	40,664
July 7.....	152,929	..	..	..
HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
July 7.....	4,563	4,268	4,883	615
" 14.....	4,432	4,380	5,093	713
HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
July 3.....	..	41,808	42,280	472
" 10.....	..	42,045	44,813	2,768
" 17.....	..	36,539	43,642	6,803
DULUTH-SUPERIOR TRACTION.				
Year to date.	1908.	1909.	1910.	Increase
Week ending.	1908.	1909.	1910.	Increase
July 7.....	22,332	24,635	2,363	2,363
" 14.....	19,044	22,365	3,321	3,321

MONTREAL BANK CLEARINGS for the week ending July 21st, 1910 were \$45,559,649. For the corresponding weeks of 1909 and 1908 they were \$41,493,784 and \$27,457,449 respectively.

TORONTO BANK CLEARINGS for the week ending July 21st, 1910, were \$30,411,480. For the corresponding weeks of 1909 and 1908 they were \$27,891,453 and \$20,255,568 respectively.

OTTAWA BANK CLEARINGS for the week ending July 21st, 1910, were \$4,134,584. For the corresponding weeks of 1909 and 1908 they were \$3,669,010 and \$2,865,315 respectively.

Fire at Ste. Agathe last night destroyed a butcher's shop, two barns and two horses. Total loss \$1,300. Insurance \$550.

Fire last night, originating in the shoe store of M. Brochu, 869 Mount Royal Avenue, damaged this store, the hardware store of J. B. Larin, adjoining, and the tenements above. Preliminary estimates place amount of damage at between \$8,000 and \$10,000.