## FIFTY-SIXTH ANNUAL STATEMENT Dew York Life Insurance Company

Nos. 346 and 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL.

BALANCE SHEET, JANUARY I, 1901.

President.

#262 196.512 Total Liabilities \$262,196,512	ASSETS.  United States, State, City, County and other Bonds (cost value \$157,212,823), market value, Dec. 31, 1900  Bonds and Mortgages (674 first liens)  Real Esiate (70 pieces).  Deposits in Trust Companies and Banks, at interest Loaus to Policy-holders on their policies, as security (legal value thereof, \$22,000,000).  Loans on stocks and bonds (m'k't value, \$3,683,045).  Stocks of Banks, Trust Companies, etc. (\$2,965,000 cost value), market value, December 31, 19 0  Premiums in transit, reserve charged in liabilities.  Quarterly and semi annual premiums not yet due, reserve charged in liabilities.  Interest and rents due and accrued.  Premium Notes on Policies in force (legal value of policies. \$3,900,000).	164,883,973 34,798,942 16,925,900 14,070,177 14,382,769 2,894,000 5,471,000 2,380,139 2,575,842 1,680,405 2,133,365	(Payable to Policy-Holders in 1901):\$3,5.7,790  Payable to Policy-holders, subsequent to 1901, as the periods mature):  To holders of 20-Year Period Policies. \$19,704,511  To holders of 19-Year Period Policies. 7,422,746  To holders of 10-Year Period Policies. 450,276  To holders of 5-Year Dividend Policies. 257,832  Aggregate	3,175,059 4,283,077 31,385,855 10,320,318
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## Total Assets..... \$262,196,512 OMBANY TO END OF 1900, \$321,756,350.

TOTAL PAID POLICY-HOLDERS OF COM	and the second s	
CASH INC.  Cash received for Premiums on New Policies, except Annuities, without deduction for Commissions or other expenses.  TOTAL NEW PREMIUMS.  Cash Dividends of 1900 applied by the Policyholder to purchase paid up insurance.  TOTAL NEW PREMIUMS.  Received for Renewal Premiums without deduction for Commissions or other expenses.  Cash Dividends and Surrender Values of 1900 applied by the Policyholder to pay running premiums; (to purchase paid-up insurance and nuities, None*).  TOTAL RENEWAL PREMIUMS.  TOTAL GROSS PREMIUMS.  Deduct amount of Premiums paid to other companies for re-insurance.  136,423.97	Interest on:  Bonds	10,107,125.92 48,814.74
Total Premium Income, item \$48,758,578.13  *This Company does not regard or enter as premium receipts the reserves on o  *Insurances  Paid for Death-Claims, Endowments and Annuities,\$17,089,020.17  Paid for Dividends and Surrender Values  \$23,355,846.20  Commissions (\$5,399,144.71) on New Business of \$232, 388,255; Medical Examiners' Fees, and Inspection of Risks (\$617,967.64)  Home and Branch Office Expenses, Taxes, Advertising, Equipment Account, Telegraph, Postage, Commissions on \$5969,768,4to of Old Business, and Miscellaneous Expenditures  5,753,424.39	ld pelicies surrendered for paid-up insurance.	\$11,770,536.7 \$23,788,155.8

## Certificate of Superintendent of State of New York Insurance Department.

I, FRANCIS HENDRICKS, Superintendent of Insurance of the State of New York, do hereby certify that the NEW-YORK LIFE INSURANCE COMPANY having no Capital S ock is duly authorized to transact the business of Life Insurance in this State.

I FURTHER CERTIFY that, in accordance with the provisions of Section Eighty-four of the Insurance Law of the State of New York, I have cause the policy obligations of the said Company, outstanding on the 31st day of December, 1960, to be valued as per the Combined Experience Table of Mortalite at four per cent, interest, (Policy obligations of the last two years' issue are valued on a higher basis—that of the American Table of Mortality with three Net Reserve Value of Policies. \$196,357.015 3,373.058 13,517,766

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Net 1	Reserve V	Value of	Policies Additions.
**	44	**	Annuities,
**	**	**	Annuities,
	make	.1	
	Not P	agorro V	'alue of Policies re insured
To	al Net I	teserve	values TIFY, from the sworn Report of the Company on file in this Department that the
11	URTHE	R CER	TIFY, from the sworn Report of the Company of the C
- B.J.O	admitte	d asset	are be this Department
Rese	rve Val.	of Polic	des as calculated by this 1-paris over
	10		ness as calculated by the Company values on a 3 per cent, or a 3 per cent, basis over on Policies which the Company values on a 3 per cent, or a 3 per cent, basis over
Add	tional R	eserve t	on Policies which the Company values on a 3 per cent. of
***	the too	aravide	dividends payable to policy-holders in 1901 and in subsequent your
Total Contract of the Contract	serve to	abilitie	dividends payable to policy-holders in 1991 and in account
9	her fund	e for a	
U	ner rune		
		Tot	tal my official seal to be affixed

213,247,839 213,032,202

Total

IN WITNESS WHEREOF, I have berounto subscribed my name and caused my official affixed at the City of Albany, the da HENDRICKS, Superintendent of It