

III. LIST OF PROPERTIES CONSIDERED AND LOCATION.

The properties dealt with are as follows:

- (a) The Toronto Railway Company,
- (b) The Toronto & York Radial Railway Company,
- (c) The Toronto Suburban Railway Company.

All of the street railway property of the Toronto Railway Company has been considered in this appraisal, but no property of the Toronto Electric Light Company has been included. The property (a) valued lies entirely within the City limits of Toronto as of 1901, and consists of approximately 120 miles of single track equipped with overhead distributing system, on which are operated approximately 725 single-truck or double-truck motor cars, and approximately 14 single-truck trail cars. For the housing of these cars the company owns and operates five car houses. The power is furnished through the medium of four modern sub-stations, provided with storage batteries, transforming such energy as is purchased from outside companies, and in addition by means of the Company's power plant, which, however, is used solely as a stand-by station. The Company is also possessed of such realty, including buildings, as is necessary to carry on the street railway business, likewise a car building plant, since the Company is required by the agreement to construct all car bodies used on the system.

With respect to the radial railways considered, namely, the Toronto & York Radial Railway Company (b), and the Toronto Suburban Railway Company (c), the valuations determined include the property of those companies lying in or upon the streets within the present City limits of Toronto, and cover solely those portions of the track and electrical distribution system so situated.

The Toronto & York Radial Railway consists of the following divisions: The Metropolitan Railway Division, operating on Yonge Street north to City limits from Cottingham Street to Mason Avenue, a length, including main track and sidings, of 4.25 miles; the Toronto & Scarborough Railway Division, which operates in two divisions, one of which extends east on Queen Street from McLean Avenue to the present City limits, the other extending eastwardly on Kingston Road from Queen Street to the present City limits, and on Walter Street from Kingston Road to Gerrard and Main Streets, the mileage of these divisions, including main track and sidings, being respectively .66 and 2.27 miles, or a total of 2.93 miles.

The Metropolitan Railway Division is operated under franchise subject to review at stated periods. The franchise of the Toronto & Scarborough Railway Division expired previous to the date of this appraisal.

The Toronto Suburban Railway Company operates in three divisions, one known as the Davenport Road, extending from Bathurst Street and Davenport Road west via Davenport Road, Ford Street and St. Clair Avenue