

At this meeting a Committee was appointed to confer with the two Professors in relation to financial adjustments.

The Committee held three conferences with Drs. Bland and Irwin and reported to the Executive that Drs. Bland and Irwin expressed their willingness to accept \$1,500.00 each as a satisfactory settlement of their claim, whereupon the Treasurer issued cheques for the respective amounts to each by direction of the Executive.

By the reorganization of the Staff and adjustment of salaries the saving for the year ending June 30th, 1918, in this item alone will approximate \$12,000.00, and consequently will enable the Board to meet its expenses for the current year provided the income is the same as last year.

The readjustment which has taken place has not seriously impaired the work of the College. Of course, it is not to be expected that the departure of such distinguished professors could take place without some comment.

In conclusion the Board trusts that it has made it clear to all who are interested in the College that its action was taken with only one object in view, namely, to conserve the interests of the old College during these days of stress and strain, and would like to assure all its co-workers in the cause of Higher Education in the two Conferences of its hearty desire to co-operate in every way possible in helping Wesley College hold that position of power and influence it has so long exercised and with such distinction.

All of which is respectfully submitted by the Board of Wesley College.

J. H. ASHDOWN,  
Chairman.

Winnipeg, May 27, 1918.