

(113)

1854.]

BILL.

[No. 113.]

An Act further to amend the Act of Incorporation of the British North American Electric Telegraph Association, to enable the said Association to construct Branch Lines, and to subscribe for Stock in other Electric Telegraph Companies.

WHEREAS by an Act passed in the sixteenth year of the Reign of Her Majesty, intituled "*An Act to amend the Act of Incorporation of the British North American Electric Telegraph Association,*" the said Association were authorised to extend their line of Telegraph to the boundary of the United States of America, and to Montreal, and whereas it would be advantageous to construct branch lines connecting with their main line of Telegraph, in order to extend the usefulness thereof; And whereas it would be advantageous to the said Association to hold and possess Stock in other lines of Telegraph within this Province: Be it therefore enacted, &c., as follows,—

I. It shall be lawful for the said Company to make, construct and build such branch line or lines in connexion with their main line, to such places and in such directions as may be selected by the said Company, and to construct Station Houses and Observatories at the terminations and at such other places on the said branch line or lines as the said Company may deem expedient; and to construct such works as may be found necessary, whether the same be required to be constructed on land or under or over any river or rivers, or stream or streams of water, in order to facilitate the better working of the said line of Telegraph, provided always that the navigation of such rivers be not thereby impeded in any way.

Company may make Branch lines with the requisite works.

Proviso.

II. And to the end that the said Company may be enabled to fulfil the object of the next foregoing section, it shall and may be lawful for the said Company and their successors, to raise and contribute among themselves and others who may become stockholders, in such proportions as to them shall seem meet and convenient, a sum sufficient for the extending, making and completing of the said branch lines, and all such other works, matters and conveniences as may be found necessary for extending, making, effecting, preserving, improving, completing, maintaining and using the same: Provided always, that the sums so raised shall not exceed the sum of five thousand pounds currency in the whole, and that the same be divided into shares of ten pounds currency each, and the money so to be raised is hereby directed and appointed to be laid out and applied in the first place for and towards the payment, satisfaction and discharge of all fees and disbursements for obtaining and passing this Act and for making the surveys, plans and estimates incident thereunto and all the expenses relating thereto; and all the rest, residue or

Company may add to their Capital.

Proviso: such addition not to exceed £5,000, application of such sum.