

PULP AND
PAPER MILLSOFFERED
THE NEW COMPANY

Will Be in Operation by
November. It Is Ex-
pected.

(Saturday's Daily.)

Punnett, of this city, are
in the British Canadian
& Paper Company. The
organization with a capital of
\$1,000,000. The company will
have the pulp plant with a
270 tons of chemical wood
in operation by Novem-
ber.

They have secured a large
river, opposite Gambier Is-
land, they have established
the "Port Mellon" mill. The
land is purchased at a nominal cost,
and the company confidently expect to
derive from the sale of lots
partly paid for the original
plant. The land is magis-
trated for a townsite. It
entrance of Rainey River
the company has secured
rights, and which is cap-
able of from 2,000 to 5,000 horse-
power, and lumber interests
developed for 30 miles.
Sound will bring a great
business to the new town,
and with the small army of
workmen surrounding
a sufficient to guarantee
the municipality.

Units are being made by the
Canadian Wood Pulp & Paper
Company, Vancouver, to put a large
mill to work on their property
about 35 miles from the
city. They are erecting a large
manufacture of news-
paper, box boards, etc.
The company is to com-
mence before commencing
the plant for the manu-
facture of paper. This will
company to go on the mar-
ket, and the output of wood
pulp plant is under con-
sideration. The demand for wood
is as great as for finished
it will not be difficult, if it
is to attract the entire output
of England, Japan, Australia or
States. The company are
manufacture chemical wood
at \$25 per ton, and the pro-
cess worth from \$50 to \$80 per
ton at the New York or London
market. The question of securing
sufficient pulp for the universal
supply is one that is now be-
ing considered by both domestic
manufacturers, and one that is
becoming more serious and
the world's consumption of
creasing at an enormous rate
material from which to
is gradually decreasing.

They are now placing their
plant of preferred stock on
in blocks of 100 at \$1 per
share. The stock is entitled
to 7 per cent. commence-
ment, but unlimited, and the
dividends. That is: After
has been paid upon the pre-
ferred and common
participate equally. There
is a good reason why this stock
pay from 30 per cent. to 50
dividends.

English yacht race took place
contestants being boats owned
H. and his brother.

Cured
Pink Pills

Who Was Helpless
Said Was Incurable.

Gradually the trouble grew
worse. I was taken to the hospital
ville. The treatment there
help me and after some
returned to work. I was only
a few days when the trouble
worse than before. Again I
the hospital, blisters were ap-
plied, but without avail.
told me I had locomotor
that there was no help
I would never be able to use
again. I returned home in the
I would always be a helpless
that death only could bring
gradually got worse and
there was absolutely no feeling
in my feet. I lost control of both
bladder, and suffered great
from a grinding pain about the
was in fact a complete wreck
scarcely sleep at night. Fin-
ally asked me if I had ever
"Williams' Pink Pills," and on
he got me a supply and to
use them. It was quite a
relief. I found any benefit,
but let them come. The pains
waist ceased. I slept better
appetite was better. Then the
grew gradually to return to my
normal condition. I was again able
to go to work. As time went on the im-
provement continued, and I was at last
about with the use of a cane.
I did get in and out of a buggy
with assistance. I scarcely hope to
rigorous man I once was, but
he who have suffered as I did
define the great gratitude I feel
for "Williams' Pink Pills" have
me, strongly and sincerely
similar sufferers to give this
a fair trial."

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FINANCES OF
THE PROVINCEPUBLIC ACCOUNTS
PRESENTED TO HOUSE

Large Increase in the Revenues
From Timber Is Shown
This Year.

(Saturday's Daily.)

The public accounts were presented to
the legislature yesterday.
In the revenue returns a striking
comparison is found in the amounts re-
ceived from land sales and timber
royalties and licenses, as between the
past and previous years. From land
sales there was an increase over the
year 1905-6 of \$482,643.39, and from tim-
ber royalties and licenses there was an
increase amounting to \$448,902.70. The
remarkable activity indicated in these
figures is attributed by authorities to
the policy of the Laurier government
a developing Western Canada.

The summary of the expenditure
for the year is as follows:

Revenue.

1905-1906 1906-1907

1st July to 30th June 1st July to 30th June

Domestic Canada—

Annual payment of interest \$29,151.06 \$29,151.06

Annual payment of subsidy 35,000.00 35,000.00

Annual payment of grant per capita 143,253.00 143,253.00

Annual grant for lands conveyed 100,000.00 100,000.00

Land sales 180,391.92 682,035.31

Land revenue 720,019.38 177,888.19

Survey fee 1,183.98 5,839.52

Rents, exclusive of land 81.00

Timber leases 100,440.83 25,219.90

Timber royalties and licenses 508,045.44 1,353,346.14

Free miners' certificates 54,238.82 54,241.55

Timber receipts, general 116,832.20 117,778.12

License, trade and liquor (see note) 51,583.90

Licenses, game 2,735.00

Licenses, commercial 8,855.00

Fines and fees of court 14,454.70 15,952.38

Probate fees 6,078.75 12,550.00

Succession duty 15,477.92 14,933.57

Law stamps 15,477.92 14,933.57

Registries fees 152,120.71 219,980.74

Marriage licenses 1,188.00

Revenue tax 170,721.00 190,838.00

Real property tax 301,768.35 265,257.50

Personal property tax 134,587.86 134,587.86

Wild land tax (including coal and timber lands) 101,308.02 117,900.06

Income tax 83,834.33 115,520.34

Mineral royalties 151,941.35 151,941.35

Royalty and tax on coal 107,587.42 107,587.42

Revenue surplus refunds 714.45 1,553.33

Tax on sale of land 129,440.00 129,440.00

Tax on unworked crown-granted mineral claims 28,006.65 30,000.00

Commission and fees on sales for taxes 21.25 30.00

Law Office 28,006.65 28,006.65

Registered sales (all denominations) 56.98 100.13

Bureau of mines 780.70 880.00

Department of the Interior 12,457.83 12,457.83

Provincial House 1,632.26 1,632.26

Reimbursements for keep of prisoners 2,822.10 1,059.80

Department of Agriculture 12,457.83 12,457.83

Traffic tolls, New Westminster bridge 22,104.75 23,769.20

Interest on sinking funds 17,053.11 35,011.68

Log-rolling fees 14,708.82 14,708.82

Miscellaneous receipts 76,806.95 84,895.00

Interest on investment of sinking funds \$2,992,900.95 \$4,338,632.32

Unclaimed money deposits (reverted to the province, Act 1905) 5,542.15 57,518.11

Net revenue \$3,044,442.49 \$4,444,536.81

Deposits on account of intestate estates (receipts) 71,861.74 106,692.83

Deposits on account of suitors' fund (receipts) 38,424.24 37,120.32

Deposits on account of tax sales' surplus (repaid) 6,537.15 6,537.15

Shuswap & Okanagan railway receipts (Act, 1880) 28,400.54 32,726.39

Nakusp & Slocan railway receipts (Act, 1894) 9,783.96 7,552.11

Expenditure.

1—Public Debt—

Interest 411,758.93 \$4,408,408.93

Sinking funds (chargeable to investment account) as follows:

Trustees' account, Loan Act, 1877 9,233.80 4,636.90

Trustees' acct., int. inv'd, Loan Act, 1877 14,337.03 15,164.20

Trustees' acct., int. inv'd, Loan Act, 1887 8,577.22 8,577.22

Trustees' acct., int. inv'd, Loan Act, 1887 8,577.22 8,577.22

Trustees' account, Loan Act, 1891, '98, '99 and 1902 99,219.36 99,219.36

Trustees' account, interest investment 30,424.82 34,967.53

Sinking fund, Dyking Assessment Adjustment Act, 1905 12,428.83 12,428.83

Premium and exchange 3,571.78 7,699.20

Discount and commission 5,711.44 5,457.89

Incidental expenses of negotiating loan, 1902 100,000.00 100,000.00

Redemption of debentures (Loan Act, 1905) 100,000.00 100,000.00

Redemption of debentures (Loan Act, 1905) 100,000.00 100,000.00

2—Civil government (salaries) 238,634.76 232,520.70

Administration of justice (salaries) 118,722.32 120,280.40

Legislation 7,758.06 8,147.19

3—Public Institutions (Maintenance)—

Printing office 41,391.85 53,643.97

Hospital for the Insane 84,590.88 84,891.73

Museum 3,203.29 3,550.89

Provincial House 12,474.18 12,728.11

Bureau of mines 1,888.72 1,888.72

Fish hatchery 14,194.13 12,025.56

4—Hospitals and charities 107,571.10 125,630.61

5—Demonstration and medical (Ostend) 10,415.45 13,403.53

6—Education 418,937.97 409,590.37

7—Transport 29,021.62 27,578.97

8—Revenue services 24,915.15 58,190.54

9—Public Works—

Works and buildings 72,028.37 252,299.54

Government House, Victoria 5,125.77 9,065.83

Roads, streets, bridges and wharves 263,294.08 25,047.10

Surveys 6,978.56 25,047.10

New Westminster bridge 179,567.44 188,587.74

10—Miscellaneous 32,620.17 66 33,129.76

Less amount of sinking funds as above, chargeable to investment account 182,021.39 153,216.09

Less redemption of debentures as above, chargeable against loans 110,000.00 110,000.00

Net expenditure \$2,238,126.27 \$2,840,479.97

Deposits on account of intestate estates (repaid) 78,539.91 78,539.91

Deposits on account of suitors' fund (repaid) 26,798.18 39,619.81

Deposits on account of tax sales' surplus (repaid) 413.71 4,434.13

Intestate estates deposited for probate, Act, 1905 42,576.58

Shuswap & Okanagan railway payments (Act, 1890) 50,202.90 51,202.50

Nakusp & Slocan railway payments (Act, 1894) 25,249.12 25,249.12

Civil government (salaries)	732,233.17
Administration of justice (salaries)	282,520.70
Legislation	120,290.40
Public institutions (maintenance)	80,747.00
Hospitals and charities	168,885.47
Administration of justice (other than salaries)	125,630.61
Education	114,008.89
Transport	409,690.37
Revenue services	58,190.54
Public Works—	
Works and buildings	252,299.54
Government House, Victoria	9,065.83
Roads, streets, bridges and wharves	263,294.08
Surveys	25,047.10
Miscellaneous	33,129.76
	\$54,126.06
	\$54,126.06

The following items, not included in the above expenditure, have been paid out of the ordinary revenue of the province:

Shuswap & Okanagan railway, in excess of earnings	\$17,476.11
Nakusp & Slocan railway, in excess of earnings	18,097.15
Victoria & Sidney railway, in excess of earnings	6,030.00
Dewdney municipality relief (Act, 1906)	10,000.00
	\$52,603.26

Total revenue \$3,194,999.32
Total expenditure \$2,840,479.97
The revenue and expenditure of the province compared with the year previous shows a decided increase. The timber royalties and licenses shows a wonderful increase, being practically double what it was last year. The statement is as follows:

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