POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., MONDAY, FEBRUARY 25, 1924.

LOSSES MARKED **WALL STREET MORN**

Bear Attacks Brought General Reactionary Movement Before Noon.

 Erie
 Com
 251

 Erie
 1st
 Pfd
 813

 Gen
 Electric
 2077

 Gen
 Motors
 X
 D
 147

 Gulf
 Steel
 821

Mariand Oil
Mack Truck
Mex Seaboard
New Haven
N Y Central
Nor & West
North Am Co
Pennsylvania
Pan Am A
Punta Sugar
Pure Oil Southern Ry
Stromberg
Stewart Warner
Studebaker
Steel Foundries
Stan Oil Ind
Stan Oil N J, X D
Stan Oil Ky
Ctan Oil Cal
Texas Company
Timkens
Union Pacifio
U S Steel
Utah Copper
Vanadium Steel
Westinghouse

MONTREAL MARKET

Montreal, Feb. 25.

CHICAGO GRAIN MARKET Chicago, Feb. 25.

WINNIPEG GRAIN MARKET. Winnipeg, Feb. 25.

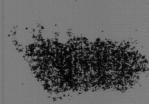
NEW COMPANIES

Toronto, Feb. 25.—The Ontario Gactte announces incorporation of the following companies:

Anglo—Ontario Mines, Limited, \$2,000,000 capitalization, Toronto; Belle for a Mines, Limited, \$2,000,000 capital, Toronto; Caledon Natural Gas Fields, Limited \$1,000,000, Toronto; were to come to the council with a request.

The Mayor said he had been fin-

The Growth of a Bank



NINETY-ONE years in Canada covers a great deal of history in growth of population and development of business and industry.

There have been many changes in Canadian banks since The Bank of Nova Scotia first opened its doors for business in 1832. But during all that period, through good and bad times, the Bank has steadily forged

By decades, since 1832, this table indicates the steady and gradual growth of the Bank. At the end of the first year the capital of the Bank was £50,000, no reserve, and total resources £85,863.

Year.	Capital	Reserve	Resources
1833	£ 50,000		£ 85,863
1843	£ 140,000	£ 2,568	£ 267,000
1853	£ 140,000	£ 5,335	£ 320,000
1863:	\$ 560,000	\$ 80,000	\$ 1,718,000
1873	\$ 748,000	\$ 80,000	\$ 3,208,000
1883	\$ 1,114,300	\$ 470,000	\$ 6,717,000
1893	\$ 1,500,000	\$ 1,200,000	\$ 10,441,000
1903	\$ 2,000,000	\$ 3,100,000	\$ 29,072,000
1913	\$ 6,000,000	\$11,000,000	\$ 80,151,000
1923	\$10,000,000	\$19,500,000	\$227,889,000

Growth of The Bank of Nova Scotia has been conservative and steady -almost paralleling the growth of population. Always, the Bank has been ready to take its share in the work of development of commerce and industry, agricultural and manufacturing. The Bank's operations today are conducted according to the same principles as those by which the past growth of the Bank has been achieved.

_THE Bank of Nova Scotia Established 1832

Capital, \$10,000,000 Reserve Fund, \$19,500,000

301 Branches distributed throughout Canada and in Newfoundland, Jamaica, Porto Rico, Cuba, Dominican Republic, United States and London, England

Commissioners Discuss Vocational Question-Bonding and Meter Also.

A recommendation of the Civic Power Commission for the purchase of Power Commission for the purchase of meters was referred to the council meeting tomorrow and a communication in regard to bonding of the engineering and incidental account was referred to the Mayor and city comptroller at a meeting of the city commissioners today. The matter of a vocational school was discussed but no action taken. The Commissioner of Safety was authorized to purchase a piano for the City Hall, West Side.

The recommendation of the Civic Power Commission that authorization be given for the purchase of 1,287 meters from the Canadian General Electric Co. at a cost of \$19,946.95 was read. This brought the number of meters up to 4,823.

Commissioner Thornton asked if it was the intention to give this order without calling for tenders.

R. A. Willet said they were being purchased under an agreement with the C. G. E. for a discount of 2½ per cent. provided they were given the meter business of the commission for one year. He said the price had gone up a little since the agreement was made. Commissioner Thornton suggested that if public tenders were not called for prices should be obtained from the other dealers in meters.

Mr. Willet said this could be done, and the C. G. E. had agreed to meet any competative price. This matter stands over until the Council meeting tomorrow.

Building Discussion meters was referred to the council

stands over until the Council meeting tomorrow.

Building Discussion

The report of the accountant-secretary on expenditure of the engineering and incidental account placed before the Civic Commission on last Friday, was read by the Common Clerk. This suggested that the amount of \$52,-851.34 be bonded for.

His Worship suggested that bonding was the proper method of dealing with this account and the work incidental might be used to include the office furniture and services.

Commissioner Frink said the proper procedure was to have the city comptroller report on the matter of bonding.

ing.

Commissioner Thornton asked if services were not a matter of distribution and should be included in the general cost of the system. It was not the duty of the civic commission to say what should be bonded or should not be. This amount should be bonded for, as it was part of the construction, but it should not be in the engineering and incidental account.

Commissioner Frink moved the com-Commissioner Frink moved the communication be referred to the Mayor and the city comptroller to report. This was adopted.

Vocational School.

ormed the school board was waiting plebiscite at the coming civic election. The also expressed the opinion that there should be something done about

graph from a communication sent by Hon. H. A. Mc Keown, stating that the board would discuss the matter with the council. The cost to the city for building and equipment would be \$312,000 and the annual cost would be \$19,316. He thought a plebiscite should be held.

Commissioner Wigmore suggested a paragraph from a commissioner Wigmore suggested a paragraph from a commissioner Frink read a paragraph from a communication sent by a new court house.

Commissioner Thornton said he had been spoken to by citizens of the West Side in regard to greater use of city hall there. They did not object to the charge for the use of the hall, but they wanted a piano as it was quite an expense to hire a piano every time there

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could be purchased for \$450, and he moved the Commissioner of Safety be authorized to purchase a piano at a cost not to exceed that, to be paid for Mayor Fisher suggested that if a piano were purchased there should be tenders invited.

The motion carried.

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The Saint John Globe

says in its editorial of the 1st instant-





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