TUESDAY MORNING FEBRUARY 24 1920

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SAM HISEY, Coll. 8099 AR, Park. 4014

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-THE INVESTOR'S OPPORTUNITY-THE HERRICK GOLD MINES, LIMITED

Incorporated Under the Ontario Companies Act (No Personal Liability)

A PROPERTY WITH A BIG FUTURE ONLY 100,000 SHARES OFFERED AT

40c A SHARE

Authorized Capital \$2,000,000; Shares \$1.00 Each. 1,000,000 Shares Reserved for the Treasury.

ARGER PROFITS are made possible for those who invest in gold mining properties of merit when they are in the early stages of development,

This is the case because at that time shares can usually be bought at a much lower figure than when the mine becomes an important producer. There is, of course, the element of risk in the initial proving-up of a property. On the other hand, when a property makes good the reward is usually large. Those who bought shares in the leading gold mines of Porcupine and Kirkland Lake in the early days made handsome profits. These properties were not looked upon with favor in some quarters. They had their critics. A noted engineer at one time condemned the Hollinger Consolidated, now the world's premier gold mine.

The geology of the gold areas of Northern Ontario seems to have been very much misunderstood in those days. Evidently it did not occur to the critics that the deposits showing on the surface originated probably many miles below the present surface of the earth, and that the veins went to great depth. In Porcupine development has been carried to a depth of 1,500 feet. These developments have demonstrated that ore bodies are wider and carry higher values in gold as depth is attained.

In the majority of mines in this district, a great deal of faulting has occurred. Veins exposed on the surface did not continue in an uninterrupted course to depth. They were found to be broken off and thrown in one direction or another. Where this condition existed, it meant extensive exploration to pick up the veins again.

In the case of the Herrick property it is different. The vein exposed on the surface lay in practically a straight line. This indicated that it would in all probability be found to continue in its downward course without deviation. When preliminary development work was begun, a shaft was sunk 60 feet on this vein. It continued to widen as sinking progressed, and assays indicated that it carried ore of excellent commercial grade.

The next step was to test the ore at depth over its lateral extension of 1,000 feet to ascertain if it would be continuous to depth without faulting. The diamond drills were pointed to cut the vein at various depths down to 800 feet, having regard to the dip of the vein, as shown on the surface. The holes were put down according to these calculations and in every instance the ore was cut close to the desired point. This work seems to prove conclusively the existence of an ore shoot 1,000 feet long, 800 feet deep, averaging at the very least 10 feet in width. An ore shoot like this would contain about 600,000 tons of ore. At \$15 to the ton it would have a gold content of \$9,000,000. While it is not claimed that \$9,000,000 in gold exists in this ore shoot, it may be pointed out that diamond drilling results strongly indicate this possibility. At all events the development is most significant and we feel justified in regarding the Herrick as a property of most exceptional promise.

It appears to us to be clearly proven that it is not a question of exploring for ore, but merely a matter of opening up a large vein at least 1,000 feet in length and known to exist to a depth of 800 feet. That it can be quickly developed appears quite evident.

Shaft-sinking, cross-cutting, drifting and general mining operations can be vigorously prosecuted as soon as the mining plant now being installed is ready for operation. This should be within a few weeks.

Within six months the Herrick should have a large tonnage of ore available to feed a goodsized mill. The present offering of Herrick Shares is at 40 cents a share. We regard this as a low price, when it is considered that the property has such excellent possibilities of becoming an important gold producer in a short time. This is a good time to secure some shares in this fine property. Only 100,000 shares are available at 40 cents. Orders should be forwarded to us promptly.

F. C. SUTHERLAND & CO.

STOCK BROKERS

(Members Standard Stock Exchange)

12 King St. E., Toronto -

211 McGill St., Montreal

Kindly send me full particulars about your special offering in connection with Herrick Gold Mines, Limited.