

## FOLEY GOLD MINE TO BE REOPENED

1- Swedish Canadian Mines, Ltd.

After years of litigation operations of a large scale are planned for the Polar Gold Mine at Mine Centre. The Swedish Canadian Mines, Limited, have acquired a title to the property and are planning to water-float the ore to a distance of 200-foot level, and the values reported have been checked and found conservative. Another shaft, 40 feet deep, with approximately 2,000 feet of drifting, is to be dewatered and a cross cut about 375 feet is proposed, as to cut a high-grade sulphide vein, and to develop a 100-ton capacity plant, paying 400,000 tons of ore in eight years, averaging \$12 to \$15 per ton. The property is owned by the Polar Gold Mines, Limited, and a 75-ton stamp mill and has ideal transportation facilities. The property is being developed by the Polar Gold Mines, Limited, by eminent engineers and geologists, among whom may be mentioned the names of Mr. J. H. B. Macdonald, Mr. E. P. Rathbone, E.M., of London, Eng.; Mr. Horace Winnchell, late president of the Polar Gold Mines, Limited.

**KEEN COMPETITION  
IN BUYING WHEAT**

**Bidding by Millers and Exporters Results in Sharp Upturn in Prices.**

Chicago, Jan. 12.—Evidence of competition between millers and exporters

market today. Prices at the finish, after unsettled, were 3 3-4c to 4 1-8c higher, with March \$1.82 to \$1.82 1-4c and May \$1.72 3-4 to \$1.73. Corn gained 1-2c to 3-4c; oats, 1-4c to 3-8c, and provisions, 10c to 30c.

On the advance wheat for May delivery touched the highest price this season. In connection with the upturn in values, particular interest was attached

ing hard winter wheat in Nebraska, where of late most of the export shipments wheat have been obtained. An apparent pause in export buying early in the day had a transient bearish influence.

so, too, did Gossip. Argentine export wheat was removed from the market in Argentina, however, failed to become public and considerable fresh corn business in the U. S. developed during the past year. Gossip said that Texas mills were after wheat in Kansas and that flour demand showed improvement, were additional bullish factors. The corn and soybean market, however, was not so buoyant. Gossip said that heavy hedging sales of corn. On the other hand, the port buying of corn continued. Higher quotations on hogs and cereals gave a lift to provisions.

**CHICAGO MARKETS.**

A. L. Hudson & Co., Standard Bank Building, report the following prices at the Chicago board of trade:

Wheat—		No. 1				No. 2			
Mar. ...	177½	182½	176½	182	176½	182	176½	182	
May ...	168½	174	167½	173½	167½	173½	167½	173½	
July ...	159½	166	152½	158½	152½	158½	152½	158½	
Oct. ...	136½	138½	136	138½	136	138½	136	138½	
Jan. ...	74½	75½	74½	75½	74½	75½	74½	75½	
Mar. ...	75½	76½	75	76½	75	76½	75	76½	
May ...	48½	49	48½	48½	48½	48½	48½	48½	
July ...	47½	48½	47½	48½	47½	48½	47½	48½	
Oct. ...	24½	24½	24½	24½	24½	24½	24½	24½	
Jan. ...	24½	24½	24½	24½	24½	24½	24½	24½	
Mar. ...	14.00	14.10	14.00	14.02	13.85	13.85	13.85	13.85	
May ...	12.85	12.87	12.85	12.85	12.85	12.85	12.85	12.85	
July ...	12.05	12.12	12.05	12.10	12.10	12.10	12.10	12.10	

# GENERAL

# MOTORS

**C**ONTROL recently obtained by DuPont-Morgan interests would indicate

**issue.**

**Stock appears to be selling at bargain prices.**

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