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be new low and the latter stock points, a raily occurred out recovered the losses.

Ingo house with connections of the reported that a mass the mine workers has been next Sunday, when the pretton may come to a head rumors and counter-rumors thing appears to be "up in and there is nothing definon.

Insiders Reported to Be Holding Tight to strike are being rebut there is nothing new med brokers are, however, the opinion in spite of the gattitude of the miners in that there will be no strike the matter is settled one are the matter is settled one the other the better it will be arket. Even a strike would than the present uncertaines once the worst is known only room for improvement, me broke below the \$10 mark out railed sharply to \$10.40, wantage of the situation to work the stream River. See the market operators have taken adopt to the strain River. See the market operators have taken adopt to the strain River. See the market operators have taken adopt to the strain River. See the market operators have taken adopt to the strain River. See the market operators have taken adopt to the strain River. See the market operators have taken adopt to work the strain River. See the market operators have taken adopt to the strain River. See taken adopt to work the strain River. See the market operators have taken adopt to work the strain River. See the see the work of the see the work the strain River. See the see the see the see the work of the see the work the strain River. See the see th broke below the \$10 mark trallied sharply to \$10.40, y under the opening price, not appear to be any defin-tion of the break.

and steady. Hargraves was actively traded in at 12½ to 13, taming sold at 38, steady with

bid. Coniagas changed hands LONDON STOCK MARKET.

London, June 7.—The stock market was a stered by the war news and Russian vices, but business falled to expand prespondingly. Gitt edged stocks were asked up and Russian securities rallied Utine railroads were an active fea-th an advance of two points. In-l and shipping shares were active mer, while explosives ruled irreg-

on profit-taking.

Me American department improved in pathy with the strength in Wall 5 and closed steady. Quet and closed steady.

Quet and comfortable conditions pre-

STOCKS REGISTER **MORE ADVANCES**

Secline Started Due Bethlehem Steel Surpasses Leader in Point of Actual

some market operators have taken advantage of the situation to work the issue down for their own ends. Need-less to say, they cannot affect the litimate destiny of the mine or keep the price from rising to its true equity, all

seight under the opening price.

In did not appear to be any define collection of the break.

In series which might be used to support the times of the mine or keep the price from risings to its true equity, all good time.

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STOCKS LOWER.

Heron & Co. report:

Montreal. June 7.—The local market was a little more active today, with prices down from yesterday. Dominion Iron, Steel of Canada and Civic Power were all heavy in the late trading, and the balance of the list closed a little

CHANGE SOCIETY'S NAME.

The name of the Anti-Suffrace Society has been changed to the Red Gables War Workers. Red Cross work will be done on Thursdays and convalescent soldiers taken on various excursions by the organization.

5% --- Guaranteed

for three or five-year periods.

Further information personally, by 'phone or by booklet, "Guaranteed Trust Investments," mailed anywhere on request.

Dalional Trust Company Capital Paid-up. Similed \$1,500,000 \$1,500,000

18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

STANDARD EXCHANGE. TORONTO STOCKS. Now York, June 7.—Subject to persistrent profit-taking, which became too strong method to be no news to impressed offerings and in the later dealings to be impressed offerings and more builts with the market position in the later dealings to be impressed offerings and more builts with the market position in the market p

STANDARD SALES. Gold—

Dome M. 10.50 9.87½ 10.40

Dome L. 16

Dome Ext. 12½ 13½ 12½ 13½

Davidson 62 69 60 69

Boston Ck. 63

Elliott 33½ 35 33½ 35

Holly Con. 3.90 4.00 3.90 4.00

Kirkland L. 37

Hunton 14½ 20 13

McIntyre 142 138 141

Newray M. 63½

P. Crown 52 54 53 54

P. Vipond 36½ 37 36½ 37

Preston 3½

Schumacher 47

Tt. Krist 10

W. D. Con... 18½ 19 18½ 19

Silver—

W. D. Con... 18½ 19 18¾ 19

Silver—
Adanae 12
Cham. Fer. 10¼
Conlagas 4.00
Gifford 3¾
Lorrain 17
La Rose 45
McKin. Dar 53
Nipissing 7.00
Ophir 7.10
Rt. of Ways 4½
Shamrock 20 66
Timiskaming 38
Silver, 75%c
Total sales, 78.332

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bas Building, Toronto, report fluctuations New York stocks as follows: Trunk Lines and Grangers

MONEY RATES.

Buyers. Sellers.

N.Y. fds... par. 1-64 pm...

Mont. fds... par. 1-64 pm...

Mont. fds... par. par.

Ster. dem... 475.40 475.60

Cable tr... 476.40 476.60

Rates in New York.

Sterling demand, 475½.

Bank of England rate, 5 per. p.

LOCAL BANK CLEARINGS. Clearances of Toronto banks for the

TORONTO EXCHANGE

Abitibi Power com.

Abitibi Power com. 60
Brompton 53
Black Lake income bonds 30
C. P. R. Notes 103
Carriage Fact com 175
do preferred 175
do preferred 112
do preferred 112
North Am. P. P. 51/2
do preferred 12
do preferred 131
North Am. P. P. 51/2
do preferred 132
do preferred 132
do preferred 135
do preferred 135
do preferred 135
West Assurance com. 135

MONTREAL STOCKS

PRICE OF SILVER ondon, June 7.—Bar silver, 38¼d. New York, June 7.—Bar silver, 75%c.

NEWRAY FIND OF

Asked. Bid. Future of Property Assured by Great Mineralized Zone.

SPECTACULAR SAMPLES

Large Amount of Mill Feed Put in Sight-Mill Working.

From World's Special Correspondent Schumacher, June 7.-A discovery of transcendent importance has just 91 transcendent importance has just 114 been made on the Newray. There is a zone of intensive shearing and mintimation, fill a parallelogram 1,000 feet long. by 600 feet wide. It lies which are now being developed from ADVANCE IN CORN the Kingsmill shaft. Apparently it is continuation of the Hanson, Helena, Anchor and Comel veims, then the zone in which they are found has been very much enlarged in its north-eastern progress. The present find covers by far the most valuable ground on the Newray. In one respect, the discovery is in the way of the proper appreciation of the earmarks of auriferous areas, for this to the managery of the Rea Consolitions of auriferous areas, for this the composition of the earmarks of auriferous areas, for this the continued today to show provided the composition of the rouble of the ore bodies of this camp or of the way in which they manifest the ore bodies of this camp or of the way in which they manifest the core bodies of this camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the camp or of the way in which they manifest the ore bodies of the properties. The camp of the trade of the camp Anchor and Connel velns, then the zone in which they are found has Prospects of Better Growing

erty if adequately and skilfully developed.

Samples from this find are now being sent to Toronto and we may add that it absolutely dwarfs anything herstofore known on the Newray. The there is what would be ordinarily considered a large area of ground of equal promise in the vicinity of the Helena and the Hanson veins, still the new area is very much greater in size.

The cross-cut at the 400 foot level

The cross-cut at the 400 foot level from the Kingsmill shaft is now in 650 feet. It will soon cut the rich Helena vein and then for 125 feet or so it will be continued in the best ground yet developed on this property and very satisfactory results must

ty and very satisfactory results must ensue.

The ten stamps are now pounding sixteen hours out of each twenty-four. They are being fed from a section of the old dump and also from the richest portion of the tailings from former operations. A very considerable amount of amalgam is already showing on the plates and a very nice clean-up will be made in a short time.

The future of the Newray is now fully assured. In view of this latest discovery there should be on the eastern 160 acres enough ore to supply a 500 ton mill for over 50 years.

S. R. Clarke.

a demand for recognition of the union. This they seem determined not to grant.

We understand that individual managers have offered to discuss the matagers hav

MINING CORPORATION PRODUCTION. The production of The Mining Corpora-tion of Chinda, Limited, for the first four-weekly periods of the current year aggregates 1,400.123 fine ounces of silver. The production by periods is as fol-28 300,743,34 28 376,320,55 326,430,27 327,629,80

Ending.
January 28
February 28
March 25
April 22

This wk. Last wk. Last yr. 555,000 974,000 1,800,000 1,000,000 942,000 1,513,000 NORTHWEST CARS. PRIMARIES.

586,000 812,000 871,000 1,014,000

CHICAGO GRAIN. J. P. Bickell & Co. report: Open High Low Close Close

BANK OF ENGLAND.

London, June 7.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased, £47,000; circulation, decreased, £49,000; builtion, decreased, £42,000; public deposits, increased, £12,17,000; public deposits, increased, £23,000; sovernment securities, increased, £127,000; mobes reserve, increased, £127,000.

The proportion of the bank's reserve to liability this week is 20.48 per cent.: last week it was 19.51 per cent. Rate of discount. 5 per cent.

HERON & CO.

MONTREAL

FORMERLY MARK HARRIS & CO.

Members Standard Stock Exchange

Standard Bank Building, Toronto

RECEIVES CHECK

TORONTO-

ARGENTINE SHIPMENTS.

| 19,500 | discovery there should be on the eastern 160 acres enough ore to supply a 500 ton mill for over 50 years. S. R. Clarke. | S. R. Cla

has received very large contracts

from the U.S. This is a very attractive speculation.

Special letter upon request.

Robert E. Kemerer & Co. 108 Bay Street, Toronto Phone Main 1078

We have on file the latest particulars referring to Cobalt and Porcupine Mines. Full information given on request.

BOUGHT AND SOLD EMING & MARVI

(Member Standard Stock Exchange

Cobaltand STOCKS Private Wire to New York Curb. Phone M. 3172. 104 ROYAL BANK BUILDING

Members Standard Stock Exchange MINING SECURITIES

CONFEDERATION LIFE BLDG., TORONTO J. P. CANNON & CO. STOCK BROKERS

56 King Street W., Torente Adelaide 3842-8848.

Members Standard Stock Exchange).

London, Ont., June 7.—Bank clearings for the week ended today were, \$2,338,560, as compared with \$2,021,649 for the same week last year.

Ottawa, June 7.—Bank clearings week ended June 7, \$7,684,650; last year, \$5,603,478.

Your surplus funds of \$500 and upwards bring 5 per cent. per annum half-yearly if left in our care

Punctual payment of interest and prompt repayment of principal are assured by the precautions taken in the selection of security (first mortgages on improved realty) and guaranteed directly by the Company.