

TRUSTEE INVESTMENTS

We will be pleased to forward upon request a list of high-grade securities suitable for the investment of trust funds.

Wood, Gundy & Co. TORONTO

Taxicab Stock

is a good purchase. Our advice--- Buy it Now

Send for full particulars. Ask for our Free Illustrated Booklet.

E. A. English, Adelaide and Victoria Sts. Toronto.

CATTLE MARKETS

Cables Steady—Dull Trading on United States Markets.

NEW YORK, Dec. 21.—Beef—Receipts, 400; no trading in live cattle. Feeding firm; dressed beef steady, at \$10 to \$11 for native steer; to \$8 to \$9 for western.

East Buffalo Live Stock. EAST BUFFALO, Dec. 21.—Cattle—Receipts, 250 head; steady; \$6.75 to \$7.75; Veals—Receipts, 225 head; steady and 500 lower, \$5 to \$10.

British Cattle Markets. LONDON, Dec. 21.—Cattle—Receipts, 600; market steady; steers, \$6 to \$7; calves, \$8 to \$9; calves, \$8 to \$9; calves, \$8 to \$9.

Chicago Live Stock. CHICAGO, Dec. 21.—Cattle—Receipts, 600; market steady; steers, \$6 to \$7; calves, \$8 to \$9; calves, \$8 to \$9.

British Sailors Mutiny. Sixty-Five on Cruiser Leviathan Said They Were Overworked.

PLYMOUTH, Eng., Dec. 21.—A full-blooded mutiny, which has occurred on the British cruiser Leviathan, Admiral Farquhar's flagship, is the sensation of all England to-day.

The Leviathan, one of the finest ships in his Majesty's navy, arrived here to-day from Gibraltar, and reports that during the cruise of the sailors overworked, declaring they were overworked.

Britain's Navy Still Supreme. LONDON, Dec. 21.—Premier Asquith to-day, speaking in Liverpool, said as regards the navy:

"Let me say once and for all, and I speak with full deliberation, after careful and prolonged enquiry, that the navy to-day is able to maintain itself only this year, but for years before us, our supremacy at sea, and the general security of our shores, are guaranteed by the integrity of our ships, the protection of commerce, and the inviolability of our empire."

JUDGMENT WITHHELD. An action was entered in the non-jury court before Judge Winchester yesterday by the Hough Lithographing Co. against William Manley. The company claim that last May they delivered bottles labeled valued at \$18, for which they received only \$8. Mr. Manley in his defence claimed that he had not retired from the company he was not liable for the account. Judge Winchester advised the parties to get together and settle the case, his honor reserving judgment in the meantime.

More Work for the Board. PORT ARTHUR, Dec. 21.—(Special.)—The Ontario Railway and Municipal Board will again be called on to settle a dispute between Port Arthur and Ft. William over the street railway agreement.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23. Notice is hereby given that a half-yearly dividend, at the rate of SIX PER CENT. PER ANNUM has been declared for the six months ending December 31, 1909, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company on and after January 3rd, 1910. The Transfer Books will be closed from December 18 to December 31, both days inclusive.

JAMES J. WARREN, Managing Director. Toronto, November 19, 1909.

NO ONE YET READY TO TAKE THE INITIATIVE.

Holiday stagnation is all that can be said of the Toronto market to-day. There was a larger proportion of investment issues dealt in than usual and from this it is inferred that investment rather than speculation is still the mainstay of this market.

Speculation at a low ebb to-day at the Toronto stock market. Both brokers and clients are immediately speculative in regard to market values and the wonder appears to be as to even the small volume of business now being done.

Desultory Trading on Wall St. Price Movements Irregular

New York Market Experiences Another Day of Narrow Speculation—Local Dealing at a Low Ebb.

World Office, Tuesday Evening, Dec. 21. Speculation at a low ebb to-day at the Toronto stock market. Both brokers and clients are immediately speculative in regard to market values and the wonder appears to be as to even the small volume of business now being done.

The metal group was a common incident of any professional market. Continue the trading position until the market shows a more decided trend one way or the other.

Chas. Head & Co. to R. R. Bondard: The market to-day has been decidedly of the holiday character, dull but firm. Transactions have been light, and the closing was generally heavy.

Finley, Barrett wired J. P. Bickell: Declines did not have a wide range. They appeared to be chiefly the selling of contracts by persons anxious to close out their accounts and balance up the market for the next week.

Wall Street Pointers. Copper exports running unusually heavy.

Severe opposition to proposed Guggenheimer copper merger.

The American Smelting and Refining Co. has advanced the price of lead from \$4.80 to \$4.70 for 100 pounds, the second rise within a week.

Sub-treasury has \$467,000 on hand on Monday, making the cash loss since Friday \$2,718,000.

Wabash preferred being strongly bought by some houses. Southern Pacific should be bought. Cons. Gas is going higher.

Joseph says: The present is the time to take a position, and to maintain it. In less than two weeks the January dividend and interest disbursements will be under way, a condition that will surely be anticipated and discounted in the market.

Better Market After New Year. H. O'Hara & Co. in their weekly letter say:

(Altho business has been, comparatively speaking, on the small side, the undertone has been a good one and the general condition of the market shows a healthy tone in nearly all departments.)

Navigation stocks have been somewhat prominent on the strength shown by R. and O. Montreal being chiefly concerned with the movement. The excellent financial condition of these companies and the satisfactory year's traffic have been drawing public attention for some time past.

The market closes the week on the strong side, with a tendency to a slightly higher level. Sentiment is rather more bullish, in fact there is little in the present situation to influence prices otherwise.

With a gradual broadening of outside interest there should be a gradual broadening of the market, and business should show improvement, and the market be more active during the New Year.

Sterling Bank Increases Capital. A special meeting of the Sterling Bank shareholders was held yesterday, when the proposed increase in the capital stock of from one to three million dollars was decided upon.

On Wall Street. Erickson Perkins & Co. say at the close: The trading character of the stock market which was established yesterday continued the day to-day.

The usually active issues fluctuated within a narrow range. During most of the day Union Pacific changed only 1/4 and Steel 1/2 point. The activity in Consolidated Gas, Lined Oil and

Imperial Bank OF CANADA. HEAD OFFICE—TORONTO. Capital Authorized \$10,000,000. Capital Paid-up 5,000,000. Reserve Fund 5,000,000.

World Office, Tuesday Evening, Dec. 21. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

SAVINGS DEPARTMENT. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

NEW YORK STOCKS. Erie, 100 @ 12 1/2; Erie, 100 @ 12 1/2.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

Imperial Bank OF CANADA

Capital Authorized \$10,000,000. Capital Paid-up 5,000,000. Reserve Fund 5,000,000.

World Office, Tuesday Evening, Dec. 21. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

SAVINGS DEPARTMENT. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

NEW YORK STOCKS. Erie, 100 @ 12 1/2; Erie, 100 @ 12 1/2.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE CANADIAN BANK OF COMMERCE

Capital Authorized \$10,000,000. Capital Paid-up 5,000,000. Reserve Fund 5,000,000.

World Office, Tuesday Evening, Dec. 21. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

SAVINGS DEPARTMENT. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

NEW YORK STOCKS. Erie, 100 @ 12 1/2; Erie, 100 @ 12 1/2.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

WEDNESDAY

Chicago W...

Liverpool...

Wheat...

Corn...

Barley...

Wheat...

THE CANADIAN BANK OF COMMERCE

Capital Authorized \$10,000,000. Capital Paid-up 5,000,000. Reserve Fund 5,000,000.

World Office, Tuesday Evening, Dec. 21. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

SAVINGS DEPARTMENT. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

NEW YORK STOCKS. Erie, 100 @ 12 1/2; Erie, 100 @ 12 1/2.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE CANADIAN BANK OF COMMERCE

Capital Authorized \$10,000,000. Capital Paid-up 5,000,000. Reserve Fund 5,000,000.

World Office, Tuesday Evening, Dec. 21. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

SAVINGS DEPARTMENT. Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

NEW YORK STOCKS. Erie, 100 @ 12 1/2; Erie, 100 @ 12 1/2.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARANTEE COMPANY, LIMITED. 43-45 KING STREET WEST TORONTO. ESTABLISHED 1807. DIVIDEND NUMBER 23.

THE TRUST AND GUARAN