

REPORT ON DARDANELLES

Control of Giant Goes to Montreal—
Good Showing Made on the
Velvet at Roseland.

FORT STEELE SMELTER SITE.

Activity in East Kootenay—Machin-
ery For Seine River—On
Mining Exchange.

Now that East Kootenay has been opened up by the Crow's Nest Pass Railway the question of the erection of a smelter for the treatment of ore mined in that district comes to the front, and the Fort Steele Smelter is out with an article detailing a number of arguments why Fort Steele is the proper site for such a plant.

Its main arguments are that Fort Steele is centrally located for the mines of the district; that it is as near as possible to the place where coke and coal can be obtained; as near as possible to where the necessary fueling ore is abundant, and also where there is lots of water at hand. All these requirements are fulfilled in Fort Steele, which lies on the banks of the Kootenay River at the bottom of a valley, and in such a position that the ore from the numerous mines can be brought to it by gravitation. The Crow's Nest coal fields will supply coke and coal, and the fueling ore will also be readily obtainable.

Giant Goes To Montreal.
The controlling interest in the "Giant" mine at Roseland has been secured by Montreal people. The control heretofore has been vested in a party of Spokane men, with A. D. Coplen as president. Mr. Coplen held a controlling interest in the property and it is his holding that has been transferred to the Montrealers. The price at which the shares are sold is said to have been four cents. The "Giant" is a full claim, situated in the north belt, just outside the Roseland city limits. Two large veins have been opened up on the property by means of a tunnel 150 feet long and two shafts 115 and 35 feet deep, respectively. Work was shut down about two months ago for lack of funds, and it is understood that the controlling interest has gone to Montreal, that exploitation will proceed apace.

Dardanelles Report.
As many World readers are interested in the Dardanelles mine, we print the following from the report of the directors presented at the annual meeting of the company, held in Victoria, B.C.:

The development which has been done this year leads us to the opinion that the mine can be made a good paying mine, and that all the veins carrying high silver values on the Okanagan property, and that we have also a third vein on the Diamond Cross property. We would also call your attention to the fact that we have sunk the shaft now about 150 feet since last year, and that we now have one in the bottom of the shaft, which we have carried down for a very considerable distance, and this ore keeps up a good paying value. The work we wish to do is: (1) To drift north and south in our present workings, for several hundred feet in each direction. Hitherto we have drifted only to the south, but as we have ore on both sides of the shaft, we are advised that we should drift in both directions. (2) To sink as much further as we can in the Diamond Cross. To run a tunnel on the vein in the Diamond Cross. This tunnel can be run right on the vein. (4) To sink further on the Okanagan vein.

In order to do this work economically, we require another machine drill, and we also require a second pump, as the limit of the power of our present pump has been about reached.

There are two ways in which the money can be obtained, one by borrowing, which we do not advise at the present time, and the other by increase of the capital stock. The latter is the course which we advise. The capital stock of the company at the present time, is \$1,000,000; we propose that this stock should be increased to \$1,500,000 in additional 500,000 shares. Of these we propose to sell at once 200,000 shares, leaving the balance in the treasury. It is proposed that these shares should be offered to the shareholders as the rate of 15 cents, each shareholder having the right, at that rate, to take up shares in proportion to his present holding; the balance which are not taken up by the shareholders are to be underwritten by a syndicate to be formed by the directors, at the rate of 12 cents.

You will thus see that as the matter stands we will be in a position to raise ample funds to do all the work required. The accounts of the company have only been made up to Jan. 1, as it is somewhat difficult to obtain all the vouchers up to date, but we deem it proper to inform you as nearly as possible, the exact financial standing of the company. We owe, up to the first of this month, the sum of \$10,000, but we have now started to drift in good ore, about 50 feet below the eighth level, and the character of the ore at this point leads our manager to think that in all probability it will continue until we strike the old chute, which we should encounter at 60 feet.

In Summit Camp, B. C.
The Grand Forks, B. C., Miner gives some particulars about the development work in progress on the "J.S." claim on Summit Camp, which lies adjacent to the "B.C." mine. A lead in this property is 40 feet wide and runs \$2.20 to the ton in gold on the surface. It is expected that with greater depth better values will be obtained. The "J.S." may prove to be another big Boundary property.

Mining Machinery for Seine River.
With the opening of navigation a large quantity of mining machinery will be taken into the Seine River district this spring. George J. Ross of the Canadian Rand Drill Company, one of the bustling mining men of the district, was recently in Duluth, where he closed a contract with Col. J. S. Hillier of the Alice A. and Lucky Conn mines, for a large bill of mining machinery for those mines. Including a 4-drill compressor plant for the Alice A. and a 7-drill plant for the Lucky Conn. A complete telephone system will be put in between these mines and Mine Centre.

Velvet's Ore Body.
One of the largest ore bodies ever found at Roseland, says the Spokesman, is being opened up on the Velvet on Sophie Mountain. In the south cross-cut this property the ore body has not yet been cut. The cross-cut is in 23 feet and the face of it is still in ore. The ore body is at present revealed in 273 feet in length, 160 feet in depth and from 10 to 20 feet in width. The shaft is now down 240 feet and it is the intention to continue it on down to the 300-foot level, where the ledge will be cross-cut.

All the drilling has heretofore been done by hand, but two steam drills are now being installed and the development in the future promises to be much more rapid. The new 60-horse power boiler is in position and will be started at once. The Velvet would be in readiness to begin shipping in the near future if the transportation question were solved. At present there is no way in which the ore can be transported to the smelter, but it is believed that a branch will soon be extended by the Red Mountain Railway to the Velvet.

The Silver Nugget.
The Silver Nugget, at Slocan, the pro-

(Continued on Page 7.)

Do you wish to secure some of the MORRISON.

Capital, 1,000,000 shares of \$1 each.
This property is located a little west of Greenwood, B.C., and near the Mother Lode mine. Purchase this stock, lock it up, and wait until it reaches the price of Old Ironsides and Knob Hill. The following is an extract from a letter from our Roseland correspondent:

"ROSSLAND, B.C.,
"March 16, 1899.
"Messrs. Mitchell, Wallace & Co.,
"Toronto, Ont.,
"Dear Sirs—

"I do not think you would make a mistake in putting people into this stock. Almost all the stock sold has gone to Greenwood and Roseland. The price here is firm at 18c. There is \$10,000.00 in the Treasury and 100,000 shares of Treasury stock.

"The development consists of shaft No. 1, 35 feet deep; shaft No. 2, 112 feet deep, and shaft No. 3, 18 feet deep. Shaft No. 1 is sunk on the hanging wall side. No. 2 161 feet east on foot wall side of vein, the supposed width of the vein being 200 feet. Shaft No. 3 is 300 feet north of No. 2 on the vein. All the shafts are in solid ore. The average of all samples taken from shaft No. 1, \$21.00 in gold, 2 per cent. copper.

"A crosscut tunnel was started six weeks ago to tap the vein at a depth of 182 feet from the surface when it reached a point directly under shaft No. 2. It was estimated that they would have to run 200 feet before reaching the vein, but they were surprised to cut the ore 97 feet from the mouth of the tunnel. Since cutting the ore they have driven 22 feet in the same, and are still in solid ore. It has not yet been determined whether this is the main vein, or one parallel to same. Values in this tunnel run from \$15.00 to \$18.00 gold and 1 to 2 per cent. copper.

"When you get a fair percentage of copper there is very seldom any pitting out. People here who have seen the property are holding for three or four times present prices."

Mitchell, Wallace & Co.,
Phone 463. 75 YONGE STREET.

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—IN—

Golden Star

Athabasca

Olive

Rambler-Cariboo

Dividend payer

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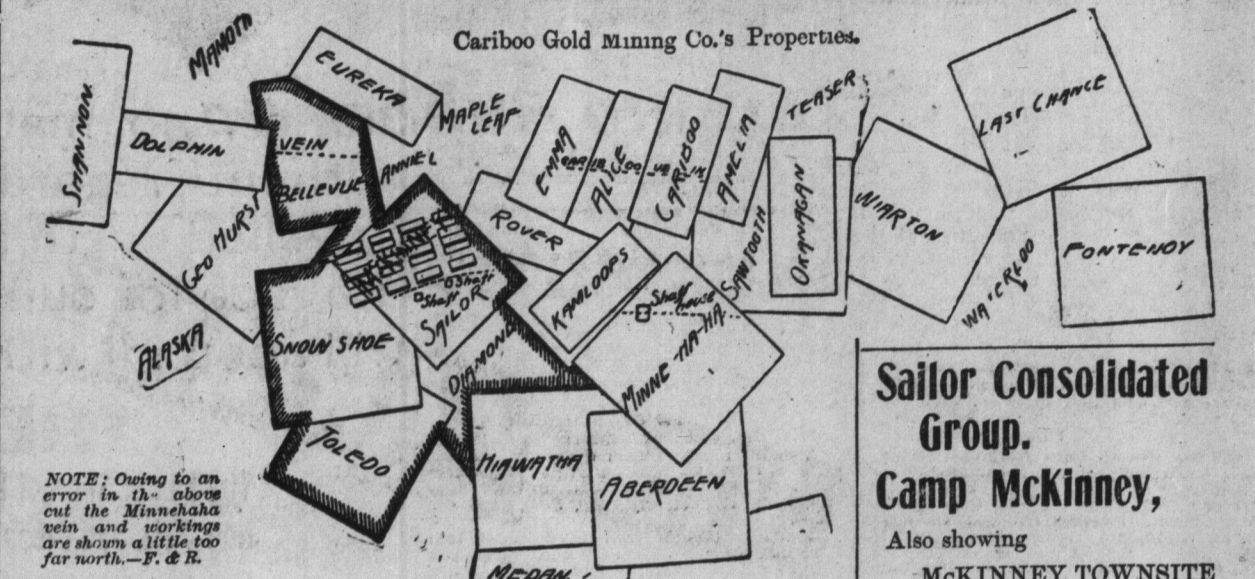
Dividend payer

Dividend payer

Dividend payer

Sailor Consolidated Mining and Milling Company, Limited. Of Camp McKinney.

(Non-Personal Liability.)



Incorporated under British Columbia charter, and being licensed under Ontario statute.

Capital Stock, - - - \$1,250,000

In 1,250,000 shares, par value \$1.00 each. 500,000 shares in the Treasury for Development.

PROVISIONAL DIRECTORS.

SIR GEORGE KIRKPATRICK, ex-Lieut-Governor of Ontario.
T. MILBURN, Wholesale Chemist, Toronto.
T. A. CRANE, of Crane & Baird, Wholesale Grain Merchants, Board of Trade Building, Toronto.
A. L. DAVIS, of Cox & Davis, Mayor of Peterborough.
J. R. MCARTHUR, ex-President Board of Trade, Roseland, and President of Rambler-Cariboo Mining Company.
F. DIVER, Central Press Agency.
CHARLES B. WATTS, Secretary Dominion Millers' Association, Board of Trade Building, Toronto.
J. A. STEVENSON, M.D., Trenton.
Bank of Nova Scotia, Toronto.
COMPANY'S OFFICES:
19 and 21 Adelaide Street East, Toronto, and at Camp McKinney, B.C.

The veins on this property run directly into the "Sailor" property, as will be seen by referring to engineer's reports.

Waterloo.
The manager, Joe Murphy, is vigorously pushing the work upon this property. He reports that they have now drifted 70 feet along the vein, and some of the richest ore in the camp, running into phenomenal values, has been taken out.

The Annie L.
Now known as the "Cariboo No. 2," is being actively developed on what is believed to be the "Cariboo" vein.

The Shannon-Dolphin Company.
On the other side of the "Bellevue," is also working what is believed to be the "Cariboo" vein. The course of the vein on the "Bellevue" (one of the "Sailor" properties, as shown on plan), is in the same direction as the "Cariboo," and, as already stated, is being proved on both sides of it.

Surrounding Mines.
The Cariboo Gold Mining Company's properties, consisting of "Sawtooth," "Okanagan," "Annie," "Cariboo," "Alice," "Emma," and "Maple Leaf" (see plan), lie to the east. This company has already paid to date over \$275,000 in dividends, and is paying regularly dividends of 1 cent per share per month.

Minnehaha
is being actively developed, and is showing up wonderfully well under the expert management of Major Almsley Megraw.

are only some of the properties which will be heard of very soon. In fact, the whole camp is showing up well, and it is safe to predict that it will be the most popular free-milling, dividend-paying camp in British Columbia within the next 18 months.

"Fontenoy," "Warton," "Beaudor," and "Anarchist."
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Assays. An average of 12 assays gives \$36.37 in gold. The management will push the development work as rapidly as possible, and every effort will be made to place the property on a dividend-paying basis at the earliest possible date. Prospectuses will be forwarded immediately upon application. 300,000 shares of treasury stock are now offered at 15 cents per share, and will be allotted in the order in which the applications are received. Subscription list will be closed at 1 p. m. Saturday, the 8th of April, next. Send in your orders early, in order to ensure being filled.

Special Reports By Prof. Henry Montgomery, M.A., B.Sc., Ph.D., F.A.S.A., of Trinity University, Toronto, formerly Professor of Mineralogy and Geology and head of the Mineral Department in the State University of Utah, Salt Lake City, also, Major Almsley Megraw, Manager "Minnehaha" Gold Mining Company, Camp McKinney, also, The opinion of practical mining men in the camp, Joseph Murphy, Manager "Waterloo" mine, Camp McKinney, B.C.; J. B. Moody, Camp McKinney.

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are agents for the issue of treasury stock. All certificates issued are countersigned by them, and with them is deposited all promoters' and owners' stock for one year, or until dividends are paid.

Car lot shipments, which have been made from The Canadian Group to the Omaha & Grant Smelting Co. of Omaha, Neb., yield an average of 107.6 oz. silver and 56.4 per cent lead per ton on an average value per ton of \$61.00 after payment of duty, freight and treatment.

The directors of the Company are all prominent and successful business men, in whose hands the affairs of the Company will receive careful and efficient attention.

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