

WILLIAMS STOCK LIST

In Stock at Detroit Warehouse

Standard Light Generators for marine stationary service

New Electric MOTORS

PROMPT DELIVERY 25-350 volts in stock or ready for shipment

Following list of Motors in stock order in preparation

Table with 2 columns: H.P. R.P.M. Delivery, and 3 columns of motor specifications (Volts, Amps, etc.)

Following is a list of hand Motors in stock or ready for shipment

Table with 2 columns: H.P. R.P.M. Volts, and 3 columns of motor specifications

Phone: 464 for Department Adelaide 20

The A. R. Williams Machinery Co., Ltd.

64 and 66 West Front St., Toronto

IRON WORKS

SHIPBUILDERS, ENGINEERS AND MILLMAKERS

KEYS

ELLINGTON KEYS POLISH METAL POLISHES

BARCELONA IS AT HIGHEST OF YEAR

Brazilian, Canada Steamships and Maple Leaf Show Fractional Losses.

Whatever speculative activity the Toronto market might be said to have exhibited yesterday centred in Barcelona Traction, which has temporarily at least, ousted Brazil from the position of leadership of the "peculiar group."

Canada Steamships common, which has been holding steady for the past two weeks in the face of the peace outlook, weakened 3-4 yesterday to 36 1/2, and Maple Leaf dipped 1-2 to 120.

Trading in the war loans was inconsequential and changes were nominal.

Minor price changes in Montreal Market

Canada Forgings is Only Issue to Show Decided Strength.

Montreal, Oct. 11.—The Canadian stock markets drifted idly today, with minor price changes among important issues

Canada Forgings was a prominently strong feature among specialties. A fair demand resulted in a rise to 20 1/2, with the close at the highest, a net gain of 4 1/2.

Other changes were on the downward side, but few were important.

Shares: 1918, 1917, Bonds: \$1,500, \$6,300

RESERVES ARE LARGER IN NEW YORK BANKS

New York, Oct. 11.—The actual condition of clearing house banks and trust companies for the week (five days) shows that they hold \$1,567,750 in reserve in excess of legal requirements.

The statement follows: Actual conditions: Loans, discounts, etc., decrease, \$2,635,000; cash in own vaults, members' deposits, increase, \$7,782,000; reserve in federal reserve bank, increase, \$16,249,000.

DULUTH-SUPERIOR EARNINGS.

During the first week of October the Duluth-Superior Traction's gross passenger earnings were \$43,315, as against \$30,287 a year ago, thus marking an increase of \$13,028, or 2.8 per cent.

GOLD STOCKS SELL AT YEAR'S HIGHEST

McIntyre, Dome and Lake Shore Leaders—Mining Corporation Jumps.

McIntyre and Dome, which equaled previous high prices for the year, Lake Shore, now which the record price of 77 was bid, and Mining Corporation, which sold at 28 1/2, the best level in some time

Confederation Life, which was bid for more than the day at 15 1/2, both here and in New York, also on the larger market

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Save and Economize

At no time in the world's history has there been such an incentive to save. By economy in all things those at home can serve their Country!

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock Market data including columns for Stock Name, Asked, Bid, and Price.

STANDARD STOCK EXCHANGE.

Table of Standard Stock Exchange data including columns for Stock Name, Ask, Bid, and Price.

STANDARD SALES.

Table of Standard Sales data including columns for Stock Name, Op, High, Low, Cl, and Sales.

NEW YORK STOCKS.

Table of New York Stock Market data including columns for Stock Name, Bid, Ask, and Price.

UNLISTED STOCKS.

Table of Unlisted Stocks data including columns for Stock Name, Bid, Ask, and Price.

MINES ON CURB.

Table of Mines on Curb data including columns for Stock Name, Bid, Ask, and Price.

MONTREAL STOCKS.

Table of Montreal Stock Market data including columns for Stock Name, Bid, Ask, and Price.

ON NEW YORK CURB.

Table of New York Curb data including columns for Stock Name, Bid, Ask, and Price.

PRICE OF SILVER.

Table of Silver prices including columns for Location, Price, and Date.

STRONGER TONE IN NEW YORK MARKET

C.P.R.'s Rapid Rise Causes Covering by Shorts—Sharp Gains by Specialties.

New York, Oct. 11.—Regardless of the approaching holiday, which ordinarily begets cautious and resultant covering of long contracts, trading in stocks today was attended by unusual activity and many substantial gains.

Speculative interest continued to centre in special issues, foremost among which were shipping stocks, motors and the better known equipments, including many war shares recently under severe pressure.

Beirs attempted a drive against the market at midday, with U. S. Steel as their chief objective. That stock rallied early, however, on sweeping upward movement in rails, which registered nucleus gross advances of 2 to almost 5 points.

Irregular movements again characterized quotations for some of the allied exchanges as well as remittances, a neutral centre, Dutch rates showing little heaviness.

Bonds were strong in the main, with an extension of dealings in Liberty saving certificates (par value) aggregated \$10,850,000.

U. S. old 4 1/2 declined 1/2 per cent on call.

RUSSELL MOTOR EARNINGS LARGE

Profits Shown Are Only Slightly Less Than Those of Previous Year.

Net profits of \$28,581 for the fiscal year ended July 31 last, as compared with \$43,590 for the preceding fiscal year, are shown in the annual report of the Russell Motor Car Company, Limited.

The profits are exhibited after making provision for contingencies and for payment of the estimated Dominion war tax, and while net revenue is slightly less than that of the previous year, the report should be satisfactory to shareholders in view of the unsettled conditions regarding the making of munitions which existing at the beginning of the company's fiscal year.

The company's Toronto plant, as well as the plant acquired in Buffalo, is now engaged in making special cars for the United States Government.

A comparison of some of the chief items among the assets follows:

Table of Russell Motor Car Company assets including Cash, Accounts and bills, Receivables, etc.

Bankers' advances - \$ 325,000; 1917, \$ 126,486

Accounts and bills payable - \$ 1,014,600; 1917, \$ 1,502,600

Contingent account - \$ 216,075; 1917, \$ 16,075

Plant investment and insurance - \$ 802,304; 1917, \$ 851,388

After payment of dividends and all charges the balance carried forward to the credit of profit and loss is \$536,162, as against \$475,530 a year ago.

During the year the company distributed \$25,000 to various patriotic and charitable institutions and also made special provision for training returned disabled soldiers in its machine shops, besides utilizing unoccupied factory land in Weston as a market garden for the training of returned soldiers.

will be continued, and at the annual meeting to be held on Oct. 26 the shareholders will be asked to authorize \$25,000 for patriotic and other purposes.

GRAIN MEN DISCUSS NEW LICENSE SYSTEM

Charges at terminal elevators, and the licensing system, to apply to grain dealers, and which led to a session of the board of grain commissioners, held in the board of trade assembly room yesterday. The discussion, which was of an informal and preliminary character, was participated in by local flour and grain dealers, and was led to a definite announcement of policy being made by the board at its regular meeting on Oct. 11. The commission members and grain buyers, commission merchants and grain elevator men will be licensed, but details have to be worked out.

At the time limit set for filing price lists with P. O. Ellis, eastern representative of the board of grain commissioners, has been passed, many grain men have failed to comply with requirements, it is stated.

Why is a Trust Corporation The Best Executor?

Among many other reasons, because it has experts in every department of the work, because of its financial responsibility, because it is always accessible and is constantly engaged in furthering the interests of the Estates entrusted to its care without such interruptions as deaths, absence, defalcation, sickness or neglect. Corporate executorship costs no more, sometimes less, than individual executorship. Read our booklet, "Making Your Will," sent by mail on request.

THE TORONTO GENERAL TRUSTS CORPORATION

ESTABLISHED 1882 HEAD OFFICE TORONTO BRANCHES: OTTAWA, WINNIPEG, SASKATOON, VANCOUVER

TORONTO MONTREAL

ISELL, PLANT & CO. BROKERS

Standard Bank Building, Toronto. Telephone Main 272-273. Send for copy of "Canadian Mining News."

THE STERLING TRUSTS CORPORATION

President: F. F. JOHNSTON, K.C.; Vice-Presidents: JOHN FIRTH, W. H. WARDROPE, H. WARDINGTON. Western Branch—Regina. Manager: LORNE JOHNSON. A complete and efficient organization to handle all kinds of trust and executive business.

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GLENCE OIL SHARES

Property with Twenty-five Wells pending 40 per cent. dividends on purchase price. Call or write for particulars.

PATTERSON BROS.

Phone Main 0850. 13 King St. E., Toronto.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

427 LAMBTON BUILDING

WM. A. LEE & SON

Real Estate and General Insurance. All Kinds of Insurance Written. Private and Trust Funds to Loan. 26 VICTORIA STREET. Phone Main 592 and Park 667.

E. R. G. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864. Clarkston, Gordon & Dilworth CHARTERED ACCOUNTANTS TORONTO

PROGRESS ON DAVIDSON.

Rapid headway is being made on the new shaft of the Davidson Gold Mines, in northeast Tisdale. The management reports that the shaft was sunk twenty-five feet during the past week. The company is concentrating its efforts in this work in order to open up as quickly as possible a body of ore indicated recently by diamond drills to be of great extent and high average value.

HOPE SOON TO OPEN UP HIGH VALUES AT OPHIR

From an authoritative source last night Hamilton B. Wills of the Royal Bank Building received information from his private direct wire from Ophir that underground developments at Ophir are showing the upper contact and cross-cutting to the high-grade vein system, proven in the upper levels, will begin on Monday. All indications at the contact are considered most favorable by the mining corporation engineers and the speedy opening up of high-grade silver values are looked for.

EDWARD E. LAWSON & CO. INVESTMENT BROKERS

Members Toronto Stock Exchange. 100 KING ST. W. TORONTO. Tel. Ad. 5407

COMPLETE BANK MERGER.

Montreal, Oct. 11.—The formalities in connection with the taking over of the Bank of British North America by the Bank of Montreal are, it is understood, about complete, and it is probable that the transfer will be effected the end of this week.

ECONOMIZE

Millions of dollars are annually squandered by Canadian business establishments through inefficiency.

Let us study your particular conditions and show you how to save much wasted capital.

Our time studies, in manufacturing industries and business offices, have resulted in the elimination of much waste motion and the consequent saving of considerable money.

The most modern and efficient cost and general business systems installed.

Expert and economical service in handling the accounting of small business places and individuals.

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PARSONS, Architect. TORONTO, Associate. Parliament Hill.