## WHEAT MARKET FAILS TO HOLD ITS ADVANCE

Winnipeg Grain Exchange.

MONTREAL PRODUCE.

Open. High. Low. Close. Close.

Chicago Pit-New Wheat Of- FARM PRODUCE WHOLESALE fering Freely—Corn and Ols

Close on a Decline.

CHICAGO, Aug. 14.—Grain prices
Were weaker to-day, a factor in the decline being fine crop weather, Cash decline being fine crop weather decline being fi

demand was negligible and stronger early cables failed to hold the market.

The close was generally steady on the lower levels, with wheat 1-4c to 3-4c off. Last trades left corn 1-8c to 7-8c off. Last trades left corn 1-8c to 7-8c off. lower and oats 3-8 to 1-2c lower. Provisions advanced with a good demand, closing from 5c to 7 1-2c higher.

Lack of buying was noticeable in wheat. Cables, largely based on unpromising European crop conditions, were higher and were reflected in the early trading by unward prices. rly trading by upward prices. rne coupled with a lessened cash and export demand, crowded the figures The more distant as well as nearby futures felt the force of decline. Prices crept slightly away m the low point in the last hour. close was steady. from the low point in the last hour.
The close was steady.

Glad Days in Corn Belt.

The wheat market was reflected in corn, an early advance being swallowed up later in a steady attack on prices all along the line. Repeated reports of ideal weather in the corn belt indicating vast improvement in the pros-pect helped along the decline. Country sales of both the old and new crop were larger and the eastern demand

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shrank somewhat. Northwest Receipts. ipts of wheat at northwest points, sual comparisons, follow:
Week Year To-day, ago. ago. ... 275 291 223 ... 6 8 42 ... 54 48 87

European Markets. he Liverpool market closed to-day %d her than yesterday on wheat, and %d %d higher on corn. Wheat at Paris sed %c higher, Berlin %c higher, Budati%c lower. Holiday at Antwerp.

World's Visible Supplies. Bradstreet's report shows that during the past week the world's visible supply of wheat decreased 7,531,000 bushels, corn large 264,000 bushels, and oats increased 31,600 bushels, and oats increased 31,600 bushels.

Primaries. To-day. Wk. ago. Yr. ago.

SHORTS STAMPEDED
IN COTTON MARKET

Erickson Perkina & Co. (J. G. Beaty)
wired:

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prospects on the whole are less favorable than expected.

Corn—The opening was ¼d higher, followed by an additional gain of ¾d to ¼d, with the undertone strong. Shorts covered fon the lighteriarrivals and firmer Plate offers, with the firmness in Buenos Ayres closing.

LIVERPOOL GRAIN EXCHANGE

Le Count wires from Yorkton, Sask: "Baskatoon, here, crop above average, and wheat in splendid condition, and will make full crop if fills well. Crop needs ten to lifteen days more favorable wear ther to mature. Think danger frost. Raining hard last night. Weather cool."

Snow wires from Winnipeg: "Think Maintoba, Saskatchew and and Alberta have a crop promise of about 168,000,000 bushels, saganist-180,000,000 disst, year. Acreage is larger, but June drought, suffrost and large area of stubble sown wheat brings yield down. Weather past three weeks ideal.

ST. LAWRENCE MARKET

ST. LAWRENCE MARKET.

Receipts of farm produce were 12 loads Erickson Perkins & Co. (J. G. Beaty) of hay and a few lots of potatoes. Wired:

Hay-Twelve loads sold at \$12 to \$16 per Wheat-We feel that the European situ-Potatoes—Several loads of potatoes sold at \$1.10 to \$1.20 per bushet. 

 

 Oats, bush
 0 46

 Barley, bushel
 0 80

 Peas, bushel
 1 00

 Buckwheat, bushel
 0 80

 eeds—
Alsike, No. 1 bush. \$8 50 to \$8 75
Alsike, No. 2 bush. 7 75 8 00
Alsike, No. 3, bush. 7 00 7 25
Alsike, No. 4, bush. 6 60 6 75 Hay and Straw-

ptatoes, per bushel......\$1 25 to \$1 50 / Cabbage, per casc.

Dairy Produce—

Butter, farmers' dairy.....\$0 26 to \$0 30 0 30 Turkeys, dressed, 1b \$0.25 to \$0.26 Spring chickens 0.20 0.23 Spring ducks, per lb 0.15 0.18 Fowl, per lb 0.13 0.14 Pcultry, Wholesale --

**OUDTING 90 CENTS** FOR ONTARIO WHEAT

Chicago Markets.

J. P. Bickell & Co., Standard Bank
Building, report the following prices on
the Chicago Board of Trade:

Oats—Canadjan western oats, extra No. 1 feed, track, lake ports, 42c; Ontario, No. 2, 41c; No. 3, 40c, outside points; No. 2, 43c to 43%c, track, Toronto; No. 3, 42c to 42%c.

MONTREAL, Aug. 14.—Cables for Manitoba wheat came a little stronger to-day, and, with the decline in the Winnipeg market, local exporters were able to work some business. There was another active enquiry for oats, with a fair trade reported for export. The local spot situation remains strong. There is no change in the flour trade. Business continues on restricted lines, with little or no export trade and only a fair demand.

Corn — No. 3 yellow. \$4c, track, Toronto on track at Collingwood, 79½c; No. 2 mixed, track, Midland, 78c.

Millfeed—Manitoba bran, \$22 to \$23 per ton; shorts, \$25; car lots, track, Toronto.

Ontario flour—Winter wheat flour, \$3.80 to \$3.85, seaboard.

onts—No. 2 Canadian western, 3: No. 2 feed, 2; reejcted, 1; no grade, 2; condemned, 1.

Barley—No. 2, 2: No. 3, 2; rejected, 1;

chaff wheat of about 5c. Break in prices here was brought about more easily because the trade probably was somewhat overbought on the recent advance. Reports from the Canadian Northwest that there is a large acreage of green wheat, which will not be cut until last week of the month, and in some danger of frost, seemed to have very little effect on the trade here or in the northwest. We realize that the cash situation here is fairly strong, and that the chance for any big accumulation of wheat is slim for the present, but great abundance in sight makes it exceedingly doubtful about maintaining permanent rallies.

Kills Rats and Mice No Odors or Smells

tinue and be a decided feature, as affecting values. The continued strength in the September delivery, as compared with the deferred futures, is an absolute indication of the lack of pressure from the cash property, and, therefore, as long as such conditions prevail we are decidedly of the opinion that the long side of the market on setbacks such as that of to-day should be taken advantage of to make purchases.

Corn—Favorable weather thruout the belt induced very free selling of the deferred futures by local operators, and we consider the market overdone on that side. No Poison It mummifies them. No matter where they die, they simply DRY UP. Positively do not smell. Will not kill cats, dogs or man. Rat Corn is a new and sciendoubt the greatest rat destroyer in the world; the only one that kills rats without any bad, dangerous or disagreeable effects.

Made only by

193 Adelaide St. W.,

TORONTO, ONT.

Oats—A really new feature entered into the market to-day, the same being a for-eign demand. We sold five loads of oats for export and are advised by our people A trial will convince you. that sales were also made for export from that market. We feel that prices for the time being are low enough. 25 cents, 50 cents and \$1.00 per can. Ask your dealer or sent by mail on receipt of price. We pay postage. Booklet "How to De-stroy Rats" FREE. Minneapolls Grain Market. MINNE POLIS, Aug. 14.—Wheat—Close-Sept., 91%c; Dec., 92%c; May, 96%c to 6%c; No. 1 hard, \$1,05%; No. 1 northern

\$1.05%: No. 1 hard, \$1.05%: No. 1 northern, \$1.05%: No. 2 do., \$1.03%: No. 3 wheat, \$9%c to \$1.01%.

Corn—No. 3 yellow, 75c.

Oats—No. 3 white Corn—No. 3 yellow, 75c,
Oats—No. 3 white, 70c to 32c,
Rye—No. 2, 63c to 63½c.

Bran—\$19 to \$19.50.

Flour—Leading local patents, \$4.90 to \$5.25; other patents, \$4.55 to \$4.90; first clears, \$3.40 to \$3.65; second clears, \$2.30 The Canadian Rat Corn, Limited

northern, 96c:

MONTREAL LIVE STOCK

Prices For All Grades Hold Steady-Demand is Lighter.

Local Grain Men Bid That Figure

For New Grop—Damage

Reports Come In.

Reports from the northern and central parts of Ontario yesterday stated that wheat still in the stook, and barley now cut, but not housed, nad been damaged by the recent rains, followed by the heat, ince majority of the reports referred to sprouted wheat, but, as a very large portion of the crop its harvested, and in many instances threshed, the damaged wheat occurs only in apots, Barley in the demand is strong on oats, and yesterday No. 1 western grade was quoted up one-half cent.

Ninety cents flaw was quoted up one-half cent.

Old Manitoba wheat its about off the market, with a few carloads being traded in each day.

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Old Manitoba wheat is about off the market, with a few carloads being traded in each day, corn, peas and rye quotations are as follows:

Oats—Canadjan western oats, extra No. 1, each carload, and processed and processe

UNION STOCK YARDS.

Wheat—No. 2 red, white or mixed, 95c to 90c per bushel, outside, Rye—No. 2, 70c per bushel, outside, outside, new, sheep, 46 calves and 36 horses.

Trade in all departments was slow, with prices unchanged from Tuesday's quotations, but tending to lower levels for cattle especially. Rye—No. 2, 70c per bushel, outside, nominal.

Peas—No. 2, 90c, nominal, per bushel, outside, outside.

Buckwheat—70c per bushel, outside, nominal.

Buckwheat—70c per bushel, outside, nominal.

Manitoba wheat—No. 1 northern, \$1.12½; No. 2 northern, \$1.09½; No. 3 northern, \$1.09½; No. 3 northern, \$1.09½, track, lake ports, nominal.

Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.20, in cotton 10c more; strong bakers, \$5. in jute.

Barley—For maltine, 60c (47-lb. test); for feed, 48c to 50c, outside, nominal.

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Millfeed—Manitoba bran, \$22 to \$23 per ton; shorts, \$26; Ontario bran, \$23, in bags; shorts, \$26; car lots, track, Toronto.

Ontario flour—Winter wheat flour, \$3.80 the first of the fir

Liverpool Produce LIVERPOOL, Aug. 14.—Beef-Extra In-LIVERPOOL, Aug. 14.—Beet—Bata dia mess. 130s.

Pork—Prime mess, western, 95s.

Hams—Short cut, 14 to 16 lbs., 61s 6d.

Bacon—Cumberland cut, 26 to 30 lbs., 66s;

short ribs, 16 to 24 lbs., 69s; clear belies, 14 to 16 lbs., 61s 6d.

Bacon—Cumberland cut, 26 to 30 lbs., 66s; short ribs, 16 to 24 lbs., 69s; clear bellies, 14 to 16 lbs., 62s; long clear middles, heavy, 25 to 40 lbs., 67s 6d; short clear backs, 16 to 20 lbs., 61s; shoulders, square, 11 to 13 s. 54s. Lard-Prime western, in tierces, 52s 9d; American refined, 55s.
Butter-Finest U. S., new, 62s; good U.
S., new, 65s.
Tallow-Prime city, 32s.

RECORD PRICE FOR STEERS AT CHICAGO CHICAGO, Aug. 14.—(Can. Press.)—Steers reached the highest price ever paid on the Chicago Exchange, when a load of Indiana fed Herefords sold at \$10.50 a hundredweight. A number of steers were sold at \$10, or better. This class of stock is now at the highest level ever reached

APPLE CROP REPORT.

Quantity Quality.
bbls.
1911.
1912.
800,000 Good. 1912. Good. Good. District. Maine ..... 830,000 N. Hampshire. 100,000 20,000 Good. Good. Good. New York .... 4.755,000 N. Jersey .... 100,000 Pennsylvania. 650,000 Michigan ... 1,000,000 Wisconsin .... 125,000 Maryland .... 535,000 W. Virginia 45,000 Fair to ex. 60 p.c. Kentucky. \$50,000 Poor to good, 50 p.c. Indiana 578,000 Foor good 50 p.c. Illinois ... 2,00,000 Fair 150 p.c. Sumed 480,000,000 quarts of ice cream is also under the ban, not because it is injurious when properly made and eaten with discretion, but because much of it contains stale inspections of substances or actually poisonous flavors and coloring matter.

\*\*Vicinia 45,000 Fair 150 p.c. Sumed 480,000,000 quarts of ice cream is also under the ban, not because it is injurious when properly made and eaten with discretion, but because much of it contains stale inspections or actually poisonous flavors and coloring matter.

\*\*Validation\*\*

\*\*Good 250 p.c. \*\*Olorado Good 250 p.c. \*\* 

W. J. Budd & Company, Calgary, Alta.

Offer for Subscription at PAR with 50% Stock Bonus \$300,000 6% First Mortgage Fifteen Year Sinking Fund Gold Bonds of

Keystone Portland Cement Co., Limited

Head Office-Calgary, Alta. Mills at Blairmore, Alta.

(Incorporated in the Province of Alberta under the Companies Ordinance of the Northwest \*Territories and Amendments)

CAPITALIZATION

Stock \$700,000 - - - Bonds \$500,000

Bonds are issued in denominations of \$100 and \$500, dated July 1st, 1912, and due July 1st, 1927, bearing Interest Coupons payable July 1st and January 1st at The Trusts & Guarantee Company, Limited, Calgary, Alta., Trustee for the Bondholders. Bonds are redeemable as a whole or part at 105, after July 1st, 1917, by giving six months' notice to the Trustee; after July 1st, 1917, the Company will use its Sinking Fund to redeem said Bonds.

Security for Bonds-The Company has executed a deed of Trust and Mortgage dated June 20th, 1912, in favor of The Trusts & Guarantee Company, Limited, Calgary, whereby it has charged and mortgaged all its property, real and personal, including after acquired property. Full particulars of this Deed of Trust and Mortgage can be obtained at the Office of the said Trust Company in Calgary.

Terms of Subscription-25 per cent. Dec. 1st, 1912

25 per cent. on Application 25 per cent. Oct. 1st, 1912

DIRECTORS AND OFFICERS C. A. McDonald, Edmonton, Financial Agt. A. A. Miller, Brussels, Belgium, President. Late Gen. Manager, Canadian Coal Consolidated Co., Limited, Frank, Alta. John George, Paulson, Sask., Gentleman.

W. J. Budd, Calgary, Vice-President.
Dir., British Columbia Portland Coment Co., Ltd.

R. C. Ross, Spokane, Washington, U.S.A. Dir., British Columbia Portland Cement Co., Ltd. Canadian Bank of Commerce, Calgary.

D. Suitor, Calgary, Mgr. Calgary Iron Works H. M. Budd, Vancouver, Broker. Thomas Frayer, Baltimore, Alta., Broker. A. E. Stillman, Secretary-Treasurer.

25 per cent. Feb. 1st, 1913

Royal Bank of Canada, Blairmore, TRUSTEES FOR BONDHOLDERS

The Trusts & Guarantee Company, Limited, Calgary, Alta.

The Keystone Portland Cement Company is a going concern, incorporated December 12th, 1911, to manufacture Portland Cement, Lime and Pressed Brick. The Pressed Brick Plant is now manufacturing 20,000 dry pressed bricks daily, while the Cement Plant will be in operation early next Spring. We are assured by the Directors that this stock will receive a Dividend in 1913.

PROPERTIES

The Company's properties in the Town of Blairmore, Alta., include the Pressed Brick Plant mentioned above, with sufficient shale to last 100 years
for brick and cement manufacturing, and a limestone property with a frontage of 1320 feet and a
great height into the mountain, containing sufficient
rock to last the Company at least 100 years.

The Brick Plant was purchased for \$50,000 in
Stock and Bonds of the Keystone Portland Cement
Company. The Limestone property was purchased
for \$65,000—349,000 in Bonds and Stock of the Comnany, and \$16,000 in cash instalments. pany, and \$16,000 in cash instalments.

NO FREIGHT ON RAW MATERIALS

The Company is most fortunate in getting its raw materials—limestone rock, shale and coal—within one thousand feet, with a stream of mountain water beside their works. This saves freight and extra handling of raw materials, whose weight is more than double that of the cement output, and will enable the Company to manufacture cement. will enable the Company to manufacture cement

A MOST MODERN PLANT

The Company's Cement Plant, which is expected to be in operation early next spring, will consist of the most modern cement making machinery obtainable, housed in practically fireproof buildings. This will further materially reduce producting the control of the ings. This will further materially reduce production costs in comparison with competing mills, which depend largely on old and less efficient machinery, and will avoid the expensive and troublesome delays due to breakflowns, to which these older mills are subject. This new Cement Plant will cost, complete, about \$300,000, and will have a capacity of 1000 barrels a day, with ample room in the buildings for machinery of 1800 barrels

AN UNLIMITED MARKET

That the market for Portland Cement in west-ern Canada exceeds the production of existing mills is proved by the Dominion Government's action in temporarily reducing by one-half the duty on im-ported cement. Scores of corporations and con-tractors are having the utmost difficulty in securtractors are having the utmost difficulty in securing supplies, even at the high price prevailing.

The use of cement throughout the civilized world is increasing very fast, as its utility becomes better known. The increase in western Canada is particularly rapid, enormous quantities being required for municipal improvements in the hundreds of new towns which are springing up, and with the railways continually opening up new territory the demand will for years to come be practically unlimited.

HIGH PRICES Prices for cement in western Canada will likely always rule high. The present selling price at Calgary and Blairmore averages \$2.50 per barrel at the mill, and the average price paid this season for cement delivered in such representative centres as Edmonton, bethbridge, Crambrook, Medicine Hat, Regina, Prince Albert, Saskatoon and Moose Jaw is well over \$3.00 per baffel.

EVERYTHING FAVORABLE

Thus the Keystone Portland Cement Company has everything in its favor—an abundant supply of the highest grade of raw materials, without freight charges, excellent shipping facilities over the C.P.R. System, an unlimited market at its very doors, and prices ruling which will pay a hand-some profit tion, and the Lime Plant to be started, the Company would have excellent prospects of success from cement alone.

ESTIMATED EARNINGS-

The earnings of the Company from its three branches of manufacture have been estimated conservatively as follows:

CEMENT DEPARTMENT. 1000 bbls cement per day selling at. \$1,750 Manufacturing cost at \$1.00 per bbl. . 1,000

BRICK DEPARTMENT. 10,000 No. 1 brick per day, selling at 5,000 No. 2 brick per day, selling at

5,000 No. 3 brick per day, selling at Manufacturing cost at \$7.50 per "M".. \$150

40 tons per day, selling at \$5 ...... \$200 Manufacturing cost at \$3.50 per ton. . . 140

Total profits from all departments ......\$1 Interest on \$500,000 of bonds at 6 p.c..\$20,000 Sinking Fund to redeem bonds ...... 25,000

Balance for Reserve and Dividends on Stock \$206,000 It will be noted that in this estimate of the cement profits a selling price of \$1.75 per barrel, 75c to \$1.25 below the market, has been figured an leaving a wide margin of safety in the estimate.

AN INVESTMENT AT ONCE SAFE AND PROFITABLE

The purchaser of Keystone Portland Cement Company Bonds, with 50 per cent. Bonus of Stock, gets the rare combination of a 6 per cent. Investment, without risk, with an opportunity to share liberally, through the Stock, in all the Company's Bonds and Stock not subscribed for in Canada will be taken by a syndicate of financiers in Brussels, Belgium.

Prospectus giving full information, and Subscription Blanks, may be had from W. J. BUDD & CO., Calgary, or from

THE TRUSTS & GUARANTEE COMPANY, LIMITED, 45 King Street W., Toronto. Or fill in the Coupon Application Form below and forward it, with cheque covering 25 per cent, of the Bonds subscribed for, to either of the above.

KEYSTONE PORTLAND CEMENT COMPANY, LIMITED. CALGARY, ALTA.

In accordance with the conditions outlined in your advertisement, I hereby subscribe for ...... ...... Dollars in 6 per cent. First Mortgage Fifteen-Year Gold Bonds of the Keystone Portland Cement Company, Limited, at par, with a 50 per cent. Bonus of Stock. I enclose cheque for \$...... being first instalment of 25 per cent., and agree to sign the regular Subscription Form. NAME ...... ADDRESS .....

Fill out and mail to W. J. Budd & Co., 501 Alberta Loan Building, Calgary, Alta., or The Trusts & Guarantee Co., 45 King Street West, Toronto.