

TIMBER, LAND AND IRON

ARE the great natural resources of the world's wealth; they are the foundation of every investment. Greater than stocks, bonds, insurance policies or mortgages are the investments made in timber. The increase of the New World's industries means the depletion of the once great forests, and the ever increasing population is the cause of the ever-increasing demand for timber. Each year sees approximately fifty billion feet of lumber cut from the forests of the continent of America. Is it not time to ask how long our forests will last? It is estimated by our best informed men that less than twenty years will see practically all our virgin forests depleted, and that in less than ten years lumber will be at famine prices.

Fifteen years ago the finest timber was bought here at 10c. per acre; today timber ranges from \$5.00 to \$20.00 per acre. In four years we predict that timber will be worth from \$2.00 to \$5.00 per thousand on the stump. Whoever knew timber to decrease in value? Who are the most substantial financial men of our continent? The timber men; for the man who invests in timber puts his money where it cannot but bring large profits.

PULP AND PAPER

ONE of the most promising hopes which the future holds out to British Columbia is the creation of a great paper pulp and paper-making industry. Possessing as she does her full share of the immense timber reserve of Canada, her geographical position gives her a prominent position over her sister Provinces; for vast as are their forest areas, these are all more or less distant from tide water, while her pulp-wood forests border the ocean or the numerous navigable streams, which furnish easy and cheap communication with deep water harbors. With transportation charges at a minimum and an unlimited supply of raw material, of the very finest quality,