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PILLOW, HERSEY & CO.,
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MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.**Railway and Ship Spikes.****Iron, Steel, Zinc & Copper Shoe Nails.****And SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. H. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Shating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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Montreal Rolling Mills

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CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,

TACKS, BRADS, ETC.**HORSE SHOES, ETC., ETC.**

up, and that the remaining \$100,000 will be offered to the shareholders. This increased capital will enable the Company to meet the growing wants of their rapidly extending business, which, between adjacent towns, is rapidly superseding telegraphy.

THOS. EDGAR, bank accountant, Toronto, is said to have absconded, leaving creditors to the amount of several thousand dollars. He had previously disposed of his effects. He is supposed to be in Chicago.

BANK OF BRITISH NORTH AMERICA.—The *Toronto Globe's* London correspondent sends a special report of the annual general meeting of the proprietors of the Bank of British North America, held on June 5, under the presidency of Mr. Richard H. Glyn. The Chairman gave a resume of the history of the bank from 1840 to 1881, when the directors were informed, on application for a new charter, of the new charter the Government had in view for all chartered banks. The existing charter having been renewed for a year, the directors had a copy of the new charter submitted to them, and finding they could except it as it stood, applied for a

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LEATHER BELTING,**FIRE ENGINE HOSE, HARNESS, MOCCASINS****LACE, RUSSET and****OAK SOLE LEATHERS,**

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436 VISITATION STREET, MONTREAL.

new charter on the new conditions. As, however, certain formalities had to be gone through, which rendered it impossible that the charter could be given before June 1, the old charter was renewed by the Treasury for another year. The new charter apparently will not alter the situation of the bank in the slightest. The net profits for 1881, after deducting all current charges and bad and doubtful debts, amounted to £69,837, which would pay a dividend of nearly 7 per cent. Instead of doing so the

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JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,**No. 21 ST. JOHN ST., MONTREAL**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Camuex et Fils, Château de Ditz, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bittera Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Dofstshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banghagh Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

“CAROLINA”
RICE.**JOHNSON, RUSSEL & CO.,****77 ST. JAMES STREET,****MONTREAL.**

Directors paid one of 5 per cent. the difference, nearly £20,000, being added to the diminished reserve fund, which had fallen to £151,200. This is to be done every year till the reserve fund reaches its former amount. The dividend for the past half-year is 6 per cent. The bank is working steadily, and its business is quite sound. The chairman said competition in Canadian banks gets keener every year, and good accounts are hard to get and harder to keep, so great are the inducements offered by other institutions. He added, “There are some signs of a too great expansion in Canada. This bank is at the present moment in a perfectly compact and easily managed condition, and should trouble arise, as it undoubtedly will unless things are brought down to a safer basis, this bank will meet all difficulties in the future as it has in the past.” The report was adopted, Messrs. Lubbock, Phillips, and Glyn, the retiring Directors, being re-elected.