

Canada Corporations Act

determining whether or not this type of operation is successful. Did the company benefit from certain economic activity? Only wild guesses could be made on the basis of a great deal of misinformation.

I am amazed at some of the academic economists who should be so naïve as to think that through this sort of operation they will be able to get some meaningful information. This is not so. Comparisons have been made with the United States, but in the United States information is obtained from the SEC, not from the companies' annual returns. The directors of companies are not even authorized to go through the files to collate information. So who is going to make the study, the minister? He has to pay \$1 for every entry into the files. Under the Companies Act the minister is not exempt from paying the fee, neither is any member or any professor wanting to make a study. May I call it five o'clock, Mr. Speaker?

Mr. Basford: I apologize to the House because there have been no previous consultations, but I wonder if the House would be agreeable, in view of the fact that we are trying to adjourn by June 26 and this bill has to reach the Senate if it is to be dealt with at all, to waiving the private members' hour, during which we are to deal with a notice of motion for the production of papers, and continuing debate on this bill for the next hour?

Mr. Lambert (Edmonton West): I do not disagree with the minister's request, but I should like to say that I hope the minister will be able to say that one day all those members who have given up private members hour will receive a day from the minister or from the government. Private members have their rights and, in order to assist the government, they have given up private members' hour. I should like it clearly understood that in due course we will get a day which will be devoted to private members on an allocated basis so that we can deal with some of our business.

Mr. Knowles (Winnipeg North Centre): May I make a suggestion, Mr. Speaker? It is true that when we give up an hour on a Thursday or Friday, we lose it. Today happens to be a day for the debate of notices of motions for the production of papers, and one of my colleagues was planning to present one of his motions today. I have just consulted with him and my colleagues who are here. We offer a compromise of half an hour. In

[Mr. Lambert (Edmonton West).]

other words, let us stay on this bill until 5.30 and at 5.30 we could go to notices of motions for papers.

● (5:00 p.m.)

Mr. Lambert (Edmonton West): I was reaching the end of my remarks, Mr. Speaker, and I think I have made my point. I do not think the amendment adds anything to the terms of disclosure as requested by the minister in his bill. I thoroughly disagree with the requirements, and I have said so many times in committee and out of committee. I have a further amendment which would eliminate disclosure for private companies and that is why I have said as much as I have on this occasion, so that when we deal with my amendment I will not be repetitious.

PROCEEDINGS ON ADJOURNMENT MOTION

SUBJECT MATTER OF QUESTIONS TO BE
DEBATED

Mr. Deputy Speaker: Prior to recognizing the hon. member for Don Valley (Mr. Kaplan), I might advise the House of the subjects to be raised tonight at the time of adjournment: The hon. member for Vancouver-Kingsway (Mrs. MacInnis)—Canada Assistance Plan—Refusal of benefits to members of B.C. building trade unions; the hon. member for Halifax-East Hants (Mr. McCleave)—Broadcasting Policy—Suggested reference of act to committee in light of technological developments; the hon. member for Peel South (Mr. Chappell)—Immigration—representation of applicants before appeal board by unqualified persons.

GOVERNMENT ORDERS

CANADA CORPORATIONS ACT

ADMINISTRATIVE AND CONSEQUENTIAL
AMENDMENTS

The House resumed the consideration of Bill C-4, to amend the Canada Corporations Act and other statutory provisions related to the subject matter of certain of those amendments, as reported (with amendments) from the Standing Committee on Finance, Trade and Economic Affairs, and motion No. 7 (Mr. Burton).