

TABLE 49
(in millions of dollars)

OLD AGE SECURITY FUND	Fiscal year ending March 31				
	1960	1961	1962	1963	1964 (estimated)
Tax receipts—					
Sales tax.....	270.0	270.2	284.9	302.2	327.0
Personal income tax.....	185.6	229.4	259.0	273.7	302.0
Corporation income tax.....	91.3	103.5	100.1	115.2	116.0
Total tax receipts.....	546.9	603.1	644.0	691.1	745.0
Pension payments.....	-574.9	-592.4	-625.1	-734.4	-809.0
Excess of receipts over payments.....	-28.0	10.7	18.9	-43.3	-64.0
Temporary loans brought forward.....		-28.0	-17.3		-41.7
Balance in fund brought forward.....				1.6	
Temporary loans from the Minister of Finance to cover deficit in fund.....	28.0	17.3		41.7	105.7
Balance in fund.....			1.6		

A distribution by provinces of pension payments from the old age security fund for the last two years is shown in the following table:

TABLE 50
(in millions of dollars)

OLD AGE SECURITY PAYMENTS	Fiscal year ending March 31		Increase
	1964 (estimated)	1963	
Newfoundland.....	15.4	14.0	1.4
Nova Scotia.....	37.1	33.8	3.3
Prince Edward Island.....	6.5	6.0	0.5
New Brunswick.....	27.3	24.9	2.4
Quebec.....	172.0	155.4	16.6
Ontario.....	293.0	265.7	27.3
Manitoba.....	48.9	44.6	4.3
Saskatchewan.....	50.7	46.3	4.4
Alberta.....	54.8	49.8	5.0
British Columbia.....	102.7	93.4	9.3
Northwest and Yukon Territories.....	0.6	0.5	0.1
	809.0	734.4	74.6

Undisbursed balances of appropriations to special accounts

These special accounts record the undisbursed balances of appropriations for which moneys have been appropriated by Parliament and from which disbursements may be made for authorized purposes in periods subsequent to that in which the appropriation was made. There is a net decrease of \$16 million in these accounts during the fiscal year bringing the balance as at March 31, 1964 to \$104 million.

During the fiscal year a grant of \$42 million was credited to the Colombo plan fund and charged to budgetary expenditure. Disbursements of \$50 million result in a balance of \$77 million in the fund as at March 31, 1964. In 1962-63 there was a grant of \$42 million and disbursements were \$34 million resulting in a balance of \$85 million at March 31, 1963.