

April 25, 1872

overwhelmed with debt all his days. They did not make it a Government question, for though some were not in favor of a bankruptcy law the majority were opposed to repealing it at the present time and on the eve of a general election.

He again appealed to the members from Quebec not to leave those of other Provinces liable to a system which allowed the first creditor to absorb everything. Then let the matter rest for another year. The position of the Government was the same as last year.

**Hon. Mr. HOLTON** could not allow a vote to be taken without explaining his action. Last year he voted for the measure of the member for Stanstead (Mr. Colby), because he believed the commercial community to be averse to the continuance of the Insolvent Law, but he now believed that the matured opinion was, that the law should not be abruptly repealed but amended, and he should therefore support its continuance.

**Hon. Mr. HUNTINGTON** voted last year against the repeal of the Law, because he believed there was no sufficient opinion on the question, but he now believed the universal opinion of the rural districts was in favor of repeal, and he thought the matter affected

them as much as it did the merchants. He believed there was a necessity for a bankruptcy law, but that it should not be permanent. He gave instances in which great wrong had resulted to the rural population. For these and other reasons he should vote for the repeal of the law.

**Mr. HAGAR** said he should support the repeal.

A division was then taken on **Mr. BELLEROSE'S** motion to adjourn the debate, and resulted as follows: Yeas 55, Nays 80.

The division on **Hon. Mr. CAMERON'S (Peel)** amendment to refer the matter to the Committee on Banking and Commerce, resulted in the following vote: Yeas, 62; Nays, 76.

The motion for the Second Reading of **MR. COLBY'S** bill was then put. the vote being: Yeas, 77; Nays, 62.

The Bill was then read a second time and was ordered to be submitted to a Committee of the whole House on Monday.

The House adjourned at 10.50.