

I also want you to be assured that Canadian suppliers have a strong commitment to the United Kingdom market. They intend to remain reliable and competitive suppliers of basic industrial materials such as newsprint, iron ore, non-ferrous metals, lumber and plywood, as well as basic foodstuffs such as cereal grains and fish. We hope to continue to have increased opportunities to supply further processed and fully manufactured products reflecting the strength and international competitiveness of Canada's rich resource base.

Let me leave you with a further thought.

- Is there a need for some re-invigoration of the business relationship between Canada and the UK?
- Have we known each other so well and so long that perhaps we have taken for granted the institutional links that bring together UK and Canadian businessmen?
- Can we not build even further on our complementary strengths?
- Are there new ways of bringing corporate UK and corporate Canada even closer together: ways of supporting the efforts of individual businessmen, ways of providing public policy advice to the respective governments?

You also have a right to call for even closer government relations. Lord Lucas and I had a most fruitful discussion this morning. We think we can together provide you, the businessmen, with that government to government umbrella or framework to support your efforts for closer cooperation.

Together we both face the challenge of structural adjustment and productivity, unemployment and job creation, faster more soundly-based growth and international competitiveness, the appropriate role of government and de-regulation, the opportunities which the new high-technology industries and service sectors offer. I believe that these challenges also offer to our two countries much potential for fruitful cooperation. I hope that we can realise these. I know that our two governments will do everything possible to help ensure that these opportunities can be realised between our two private sectors.

I hope that my comments today have been helpful. And if not helpful, at least reassuring. Canada is under new management. It is not precisely the same kind of management that you now enjoy in the United Kingdom, but I believe you