

that impels the great majority of Canadians, for instance, to reject the notion of economic union with the United States. We think, and rightly, that political independence would not last long within any such framework.

John Foster Dulles once said (I hasten to add he was not referring to the United States or Canada, but he once said): "There are two ways of conquering a foreign nation; one is to gain control of its people by force of arms, the other to gain control of its economy by financial means."

However, I repeat, that, if we do have these worries about economic domination by the U.S.A., the remedy for us is not to fall back on inward-looking economic policies, aimed at self-sufficiency under the guise of nationalism. It is not in the creation of a parochial Canada, sheltering behind tariff walls and cultural curtains with an occasional timid peek over at Uncle Sam. We can find no salvation in that course nor any cure for the complaints we may have.

A policy of national exclusiveness, of a "little, self-contained Canada" or even "a big self-contained Canada", would be not only foolish for us - it could be fatal. So, being a sensible, practical people, we are not going to let our very real and immediate anxieties drive us into the wrong kind of economic nationalism. We are not foolish enough, I am convinced, to fly in the face of all the lessons of the last 50 years which show what can happen to a country economically, politically and culturally which turns in on itself with too much pride and prejudice.

Just as political action - even by the strongest super-power - is limited by international circumstances, so national economic action, and particularly for a country in Canada's position, is limited by a variety of things - technological developments, a need for markets, material and resource and capital requirements, which often make not only for concentration of production within countries but between countries.

We shall naturally protect ourselves to the best of our ability against economic policies which seem to threaten us; we shall continue to encourage, by positive action, greater Canadian control and ownership of Canadian production and resources. We shall ensure that our financial system and communications media remain essentially Canadian, as yours are essentially American. We shall insist that companies in Canada, subsidiaries of foreign corporations, should act as good Canadian citizens, in law and in fact. We have welcomed the establishment of such subsidiaries by United States companies. They have helped to build our country - these industrial immigrants, if I may call them that. They have engaged in a wide variety of manufacturing activities, providing employment for many hundreds of thousands of Canadians. We should, and we do, appreciate that. We merely ask that these companies, when they settle in our country, like our other immigrants become Canadian in their operations and in their outlook and otherwise govern themselves as good citizens. I am happy to say that most of them do just that.