

war. In co-operation with the Canadian International Development Agency, the Department of National Defence, other departments and international relief agencies such as the United Nations and the Red Cross, a total of approximately \$25 million was made available for the relief of Pakistani refugees in India. An additional amount of \$7.5 million was provided to assist the UN relief operations within East Bengal.

A continuing effort has been made to increase the role of the private sector in Canada's aid effort. In addition, since the creation in 1970 of the International Development Research Centre to "initiate, encourage, support and conduct research into the problems of developing countries", the Aid and Development Division has, while recognizing the Centre's independent status, offered support and encouragement to its overseas activities.

The Export Development Corporation (EDC), established in 1969 as a successor to the Export Credits Insurance Corporation, serves as a source of financing and insurance for Canadian exports, including those to developing countries. The Aid and Development Division is responsible for co-ordinating the participation of the Department of External Affairs in the EDC's Board of Directors and Committee of Alternate Directors. The Under-Secretary represents the Department on the Board and the Assistant Under-Secretary (Economic and Social Development) serves as alternate director.

The Export Development Corporation is also responsible for the administration of the new Foreign Investment Insurance Program, which is designed to encourage Canadians to invest in developing countries. The Aid and Development Division represents the Department on the Interdepartmental Committee on Foreign Investment Insurance and, to facilitate the operation of the program, and in close co-operation with the EDC, co-ordinates the negotiation of bilateral agreements on foreign investment insurance with other countries. At the end of 1971, agreements on foreign investment insurance had been concluded with Barbados, Jamaica, Malaysia, Singapore and St. Lucia and negotiations were in progress or about to begin with a substantial number of other countries.

During the past year considerable progress has been achieved in assisting the economic and social development of less-developed areas and efforts are continuing to ensure that the policies which have been established are effectively implemented.

Commercial Policy Division

This Division is concerned with Canada's multilateral and bilateral relations over a broad range of economic subjects in co-operation with the other interested government departments and offices.

This involves co-ordination of the formation of and management of Canada's trade and financial policies and relations abroad and international aspects of domestic economic, industrial and financial policies. The Division deals with Canadian participation in the General Agreement on Tariffs and Trade (GATT), the OECD, the International Monetary Fund (IMF), and a number of other multilateral institutions and agreements; it also deals with bilateral economic, trade and financial relations between Canada and other countries.