The Chilean economy achieved the very high growth-rate of 6.5 percent in 1991, and has an expected GDP growth-rate for 1992 that will fluctuate between 7 to 8 percent. The strong growth of recent years has been accompanied by rates of inflation which are extremely low by Latin American standards. In 1992, inflation is expected to be about 13 percent, with an exceptionally low unemployment rate of 4 to 5 percent.

The high growth rate which has been achieved, has been an important factor that has helped boost sales of telecommunication services and equipment in Chile. Also, with respect to investment opportunities, Chile has an attractive foreign investment regime, with liberal profit and capital remittance rules, which has attracted strong foreign investment in the telecommunications industry.

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Evolution no.1, at the end of the report, is an appendix with information on carrier

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