

I - CANADA and UNITED STATES - 'GLOBAL' MERCHANDISE TRADE AND CURRENT ACCOUNT BALANCES

Billions of Dollars

		1985	1986	1987	Jan. - Sept.		
					1987	1988	
i) MERCHANDISE TRADE BALANCE							
CANADA							
- BOP Basis	Cdn \$	16.4	9.8	11.0	8.9	8.3	
- Customs Basis	Cdn \$	15.1	8.2	8.8	5.9	3.5	
UNITED STATES							
- C.I.F. Basis	U.S. \$	-133.6	-155.1	-170.3	-127.3	n.a.	
- Customs Basis	U.S. \$	-126.5	-138.3	-152.1	-113.6	n.a.	
ii) CURRENT ACCOUNT BALANCE							
		1985	1986	1987	I-Q 88	II-Q 88	III-Q 88
CANADA	Cdn \$	-1.935	-10.496	-10.576	-4.505	-1.294	-0.608
UNITED STATES	U.S. \$	-115.103	-138.828	-153.964	-36.938	-33.336	n.a.

1
6
1

SOURCE: Statistics Canada; U.S. Commerce Department.

		1985	1986	1987	I-Q 88	II-Q 88	III-Q 88
EXCHANGE RATE							
Value of U.S. Dollars in Cdn Dollars		1.3652	1.3894	1.3260	1.2674	1.2298	1.2194
Value of Canadian Dollar in U.S. Dollars		0.7325	0.7197	0.7541	0.7890	0.8131	0.8201

SOURCE: Bank of Canada