

U.S. TRADE LEGISLATION PROPOSALS

100th CONGRESS

HOUSE

SENATE

SUBJECT

CURRENT LAW

"Trade and International Economic Policy Reform Act of 1987" (HR3)

"Omnibus Trade and Competitiveness Act of 1987" / [H.R.3(S.1420)]

ADMIN POSITION

CDN POSITION

[passed April 30, 1987]

[passed July 21, 1987]

XII EXPORT ENHANCEMENT

TITLE III - "Export Enhancement of 1987".

1. Purposes

Promote world growth to improve U.S. standard of living, broaden overseas markets, establishment of stable and competitive U.S. dollar, increasing U.S. exports, restoring markets for U.S. exports in LDCs.

2. Export Promotion

Establish U.S. and Foreign Commercial Service withing ITA to promote and protect U.S. interests abroad. Primary emphasis on exports of goods and services by small/medium sized businesses. Create Market Development Cooperator Program and generally to authorize funding for export promotion, preparation of reports on foreign economic policies and trade practices, including agricultural trade, in order that better use be made of export promotion programs including EX-IM Bank.

3. Export Controls

Calls for a prohibition on U.S. exports of crude oil except for exchange arrangements with adjacent countries. Canada and Mexico effectively exempted.

No provision.

Opposes export prohibition on oil.