

tumultuous volumes of smoke and watching his home-made cloud with the interest of infatuation.

The girl's curtsey was for Grayhurst, her timid glance for Jekyll, and the blush that mantled the matchless cheek,

A cheek where grows  
More than a morning rose,

was for her own sweet, foolish fear.

#### MUSIC.

SNOW SHOE POLKA. L. M. Capron. Toronto: I. Suckling and Sons.

In four flats! pretty piece with pleasing variety of effect; of medium difficulty.

ELDORADO VALSE. Gilbert King. Toronto: I. Suckling and Sons.

Energetic. The third part is somewhat indifferent; but the first and second parts are much better.

MOTHER'S ALONE IN THE OLD HOME. Written and adapted by G. R. Jackson, arranged by V. Cirillo. Boston: J. M. Russell, 126 Tremont Street.

A song and chorus in three flats, with piano accompaniment; in well-known melancholy style. Cadence in chorus gives an unpleasant sensation of incompleteness.

WE have received also the following publications:—

FRANK LESLIE'S SUNDAY MAGAZINE. April. New York.

QUERIES. Literature, Art, Science, Education. March. Buffalo: C. L. Sherrill and Company.

LITTELL'S LIVING AGE. March 13. Boston: Littell and Company.

THE PANSY. Monthly parts. November-March. Boston: D. Lothrop and Company.

SANITARIAN. March. New York: 113 Fulton Street.

LITERARY LIFE. March. Chicago and New York: Elder Publishing Company.

ART INTERCHANGE. March 13.

HARPER'S MAGAZINE. April. New York: Harper and Brothers.

#### LITERARY GOSSIP.

"AMERICA in European Fiction" is the interesting subject of an essay by Professor John Fraser, of Chicago, in the *Critic* of March 13.

It is proposed to raise a memorial in memory of the late Randolph Caldecott, at Manchester, his old home. It will probably take the form of a scholarship in the local school of art.

MRS. MAGGIE ARGOL, the "Duchess" of "Phyllis" and "Mollie Bawn," has just finished a new novel, entitled "Lady Brauksmere," which will be published by the John W. Lovell Company, who have purchased the advance sheets.

MESSRS. ROBERTS BROTHERS have just put to press two volumes of verses by the late Mrs. Helen Hunt Jackson not hitherto published. The books will probably be ready early in April. The author's posthumous story, "Zeph," has been extremely successful, 5,000 copies having been sold within a month of publication.

THE distinction of K.C.M.G. has been given to Captain Burton by the Queen, and a London authority wants to know whether this honour has been bestowed upon him in recognition of his services as Consul, his reputation as a traveller, or his recent exploit in publishing literal translations of the obscurities of the "Arabian Nights."

THE *Brooklyn Magazine* for April will be the first number of its enlarged form, and a periodical of over one hundred and twenty-five pages will hereafter be regularly issued instead of fifty pages as heretofore. The editorial and general business offices of the magazine have also been removed to New York. The subscription price will be doubled at the same time, —all of which apparently means that the magazine has proven successful to its projectors.

MESSRS. TICKNOR AND COMPANY announce a volume of short stories, "The Sphinx's Children: and Other People's," by Rose Terry Cook; reprinted from the author's contributions to the *Atlantic*, *Harper's*, the *Galaxy*, etc. These exquisite chronicles are full of high local colour, pathos, and piquancy, and their perusal is attended with alternate tears and smiles. Their narration is vigorous and spirited, sparkling in all points, and outlined with rare dramatic skill.

A COLLECTION of the poems of Mr. Clinton Scollard, who may be regarded as one of the most successful of the younger school of American poets, will shortly be issued from the presses of Messrs. D. Lothrop and Co., of Boston. The book has been given the title of "With Reed and Lyre," and will contain, for the most part, new poems especially written by the young poet for this publication. Mr. Scollard's name has of late figured prominently and continuously in many of the leading magazines, in which his poems have been accorded a generous reception.

ABOUT the 20th of this month Messrs. Houghton, Mifflin, and Co. will have ready in a superb quarto volume the Fuller memorial volume which for so long a time has been in preparation. The advance sheets of the book show that it will be quite as important from a literary as it is from an artistic point of view. First among the contributions comes Mr. W. D. Howells's life of the artist. Mr. Howells has had access to all George Fuller's papers, which include a large number of interesting letters, and he has written a delightful sketch. Mr. F. D. Millet contributes "An Estimate of Fuller's Genius"; W. J. Stillman and Thomas W. Ball record some early reminiscences of Fuller's boyhood; Mr. Whittier contributes an original poem; Mr. John J. Enneking writes of the artist's methods of painting, and Mr. W. B. Closson, who most successfully engraved Fuller's paintings, contributes a chapter in which he discusses Fuller's work from the engraver's point of view. The illustrations, which are printed on Japan paper from the original blocks, include the portrait engraved by Kruell, "The Romany Girl," engraved by T. Cole; "An Ideal Head," "The Turkey Pasture," "Winifred Dysart" and "Psyche," all engraved by Closson. Only three hundred copies of the volume are to be printed, and more than half have been sold. The entire profit realized from the book will be given to Mrs. Fuller. Mr. Howells, as well as all the other contributors, have given their work free. The editor and manager of the whole undertaking is Mr. J. B. Millet, a brother of F. D. Millet, and the art manager of Messrs. Houghton, Mifflin, and Company's establishment.

## ONTARIO INDUSTRIAL LOAN AND INVESTMENT COMPANY.

The Fifth Annual General Meeting of the Shareholders of this Company was held in the Company's offices, Toronto Arcade, on Thursday, 18th February, the President, David Blain, Esq., in the chair.

There were also present Messrs. E. H. Duggan, C. Blackett Robinson, James Robinson, A. McLean Howard, John Harvie, J. J. Cook, Alfred Baker, M.A., Wm. Booth, George Gamble, B. Saunders, J. Wallace, H. A. E. Kent, Wm. Crocker, Dr. McConnell, James Fleming, C. E. Hooper, M. Walton, F. A. Andrews, L. Bolster, A. G. Lightbourn, Geo. Dickson, James Hewlitt, J. Gormley, E. T. Lightbourn.

The following Annual Report for the year 1885 was then read:

#### REPORT.

The Directors beg to submit for your information the following Report of the business of the Company for the year ending 31st December, 1885, with the Financial Statements, duly audited.

The total amount of the authorized capital, \$500,000 has been subscribed, and the amount paid thereon at the above date was \$239,007.89.

Reference to the balance sheet shows the amount invested in real estate (inclusive of the Toronto Arcade) to be \$406,067.17; the item of \$95,589.44 represents loans made on real estate mortgages, and the item \$24,687.53 refers to loans on personal security, further secured by collaterals.

The real estate and other securities of the Company have been carefully inspected and examined by the Special Committee appointed under the By-laws for that purpose.

The profit and loss account shows the net profits for the year (after deducting expenses of management and interest to depositors, etc.) to have been \$21,254.08, to which add balance from last year, \$11.75, making in all \$21,265.83. Out of these profits two half-yearly dividends of three and four per cent. respectively have been declared, amounting to \$16,635.86. The Directors, at the instance of the Examining Committee, recommend that the sum of \$1,234.88 be written off for probable losses.

It is recommended that the sum of \$1,000 be added to the Reserve Fund, and that the balance, \$2,395.09, be carried forward to the credit of profit and loss account.

The indications of a revival in the real estate market, alluded to in the last Annual Report, were unfortunately rather slow of fulfilment until late in the summer, when a decided improvement took place, which improvement happily continues.

The profits from sales of real estate were \$13,589.65, which, considering the foregoing, may be taken as satisfactory.

The outlook for the forthcoming year is considered hopeful and encouraging.

All of which is respectfully submitted.

J. GORMLEY,

Manager.

D. BLAIN,

President.

#### FINANCIAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1885.

##### General Balance Sheet.

LIABILITIES.	
Capital stock paid up	\$239,007 89
Mortgages on real estate	186,024 76
Deposits	78,808 87
Sundry accounts payable	25 10
Dividend No. 9, payable 2nd Jan., 1886	9,547 41
Reserve fund	28,000 00
Profit and loss account carried forward	2,395 09
	\$543,707 21

##### ASSETS.

Real estate	\$406,067 17
Loans, mortgages	\$95,589 44
Loans, bills receivable and collaterals	24,687 53
Interest accrued	1,877 14
Rents receivable	122,154 11
Cash in bank	10,033 83
Cash on hand	\$4,927 86
	50 20
Office furniture	4,978 06
	474 04
	\$543,707 21

##### Profit and Loss Account.

Dr.	
To interest paid depositors, bank, etc.	\$10,725 75
Cost of management	5,086 67
Net profit for year	\$21,254 08
Add balance at credit from last year	11 75
	\$21,265 83
Appropriated and proposed to be appropriated as follows:	
Dividend No. 8, three per cent., paid 2nd July, 1885	\$7,088 46
Dividend No. 9, four per cent., payable 2nd Jan., 1886	9,547 41
Written off, doubtful debts	1,234 88
Added to Reserve Fund	1,000 00
Carried forward to credit of profit and loss account	2,392 09
	\$37,078 25

##### Cr.

By balance at credit 1st Jan., 1885	\$1,158 95
Loss amount voted to President and Directors	1,147 20
Interest on investments, rents, etc.	11 75
Profits on sales of real estate	23,477 85
	13,589 65
	\$37,078 25

#### AUDITORS' REPORT.

We hereby certify that we have examined the books of the Company for the year ending December 31, 1885, and have found them correct. We have compared the foregoing profit and loss account and general balance sheet with the books, and now report that they represent a true exhibit of the Company's affairs. We have also examined the securities and vouchers in the Company's possession, and have found them in order.

Toronto, Feb. 6, 1886.

CHAS. B. PETRY, } Auditors.  
JNO. PATON, }

The President, in moving the adoption of the report, gave an exhaustive and interesting résumé of the Company's progress since its inception five years ago. By statistics he clearly showed that its record was one to be proud of, comparing favourably with the most successful of Ontario companies. The proportion of the Reserve Fund to the paid-up capital is within a fraction of 12 per cent. The motion, having been seconded by the Vice-President, Mr. E. H. Duggan, was carried unanimously.

The usual resolutions having been carried, Messrs. L. Bolster and William Crocker were appointed scrutineers to take the vote for Directors. The entire Board was re-elected.

At a subsequent meeting of the Directors, David Blain, Esq., LL.D., was re-elected President, and E. H. Duggan, Esq., and Dr. James Langstaff, Vice-Presidents.