

The liabilities of Mr. D. Shaw, shipping agent, of Montreal, against whom a writ has been issued are \$25,000.

THE Hamilton wholesale fancy goods house of Messrs. James Walker & Co., who in August of last year effected a compromise arrangement with their creditors, purpose retiring from business and advertise their stock for sale.

THE St. John wholesale grocery firm of Messrs Berton Bros., offered on Wednesday, 20 cents in the dollar on their liabilities. A meeting of their creditors considered the offer, but their decision, or the position of the estate is not yet made known.

WE note the dissolution of the Montreal wholesale grocery firm of Messrs. Thos. Tiffin & Co., Mr. Thomas Tiffin retiring. Also that of Messrs. Milburn, Bentley & Pearson, patent medicine dealers, in this city, T. Milburn & Co. continuing; and that of Fader Brothers, victuallers, and Sutherland & Fader, grocers, Halifax.

AT the annual meeting of the Montreal Elevating Co., Messrs. Andrew Allan, H. McLennan, A. T. Paterson, J. H. Joseph and Thos. Davidson, were elected directors. The Company's business during the past season shows an increase of 20 per cent. over that of 1878; there were 54 more sailing vessels loaded than last year.

LEVI COSSITT, implement manufacturer at Guelph, has assigned, his offer of 25c in the dollar not having been accepted. The parties who became sureties to the Bank offer to pay unsecured creditors 25 per cent., and take the estate and conduct the business in their own interest. The unsecured liabilities amount, we are informed, to 97,916 and those secured to \$55,964.

MESSRS. WILSON & Co., sewing machine manufacturers, Hamilton, obtained a quiet extension last Spring from their principal creditors. The first payment has been made; the second is not due, but of late they have been getting behind on current accounts, which is owing to some stoppage in their export trade, and they may have to ask further time.

A writ of attachment has been issued against M. Kortosk & Co., of Montreal; the liabilities are about \$200,000 but what the assets will be cannot be stated yet. The firm had been endeavouring to liquidate quietly for some time past, but the failure of J. G. Josephs & Co., of London, Eng., in which Mr. Kortosk had an interest, precipitated matters. The banks interested are believed to hold security nearly sufficient to cover their claims.

A MEETING of the creditors of Messrs John Evans & Co., boot and shoe manufacturers, of this city, was held this week. The firm owes \$34,000 direct and say \$53,000 indirect, which their assets are inadequate by about \$3,000 to cover. A cash offer of 50 cents in the dollar was made for the estate by a principal creditor, Mr. Daniel McLean, which is pending still.

THE annual meeting of the Canada and Newfoundland Sealing and Fishing Co., was held in

Montreal yesterday. The report of the year's business was considered satisfactory though the low prices obtained for Seals reduced the Company's profits. No suitable offer having been received for the ships which had been advertised for sale. It was determined to engage again in the fishery. The former Board of directors was re-elected.

THE County of York assessment, completed last week amounts to \$28,455,896 as compared with \$28,128,461 the previous year, increase therefore \$327,436. Of this total, the eight villages contribute \$3,925,431 and the ten townships the remaining \$24,530,465. One fifth of the land assessed is still uncleared. The population of the villages is 11,235 and of the townships 45,760, the aggregate showing a slight increase over last year.

It appears certain that the question of a new house of parliament for this province is to be taken up in real earnest at the approaching session of the house. The proposal is to erect the new building in the Queen's Park, the city of Toronto being asked to give the necessary land free. It is high time the present unsightly and ill-ventilated buildings were replaced by an edifice more in keeping with the magnitude and importance of provincial affairs.

THE Grand Trunk Railway Company are stated to contemplate building a line from St. Isidore, five miles south of Caughnawaga, to Dundee, P. Q. The proposed line follows the Chateauguay River from St. Martin to Huntingdon. If completed it will be a great boon, says a Townships journal, to the fertile district of Beauharnois, giving long wanted facilities for the transportation of produce to Montreal.

MR. HAMILTON, of Peterboro, manufacturer of the improved Corliss engine, writes us with reference to our notice of his engine in last week's issue, that the lowest consumption of coal with the former engine in the Royal Dominion Mills Toronto, was 4 55-100 lbs. per Horse Power per hour, instead of 3 lbs. as we had it. This record, though below the average, strongly contrasts with the performance of the new Corliss. The present consumption of coal per barrel of flour is less than one half the former consumption.

SINCE 1857, the name of Mr. John Horsman of Guelph, has been a familiar and prominent one in the hardware trade. In 1877 a fire in his premises occasioned a heavy loss; then, early in the present year he had to ask indulgence on account of a heavy lock-up in real estate, and loss by bad debts; although showing a good surplus; now, again, he finds it needful to make some arrangement with his creditors. He owes, we understand, about \$50,000, of which nearly \$24,000 is direct, largely in Montreal and in Britain. It is to be wished that some means may be found of reorganizing so important a business upon a prompt basis.

MR. JOHN T. SMITH, of Simcoe, dry goods dealer, who has just assigned, was formerly of

the firm Kellett & Smith (who had their partnership affairs pronounced upon by the Court of Chancery), and was considered comfortably off. Since Mr. S., has been conducting the business alone, it appears to have fallen behind; which is not wonderful, for the proprietor was not a trained dry goods merchant, but a farmer with two farms on his hands. If any future farmers, aiming to be merchants, refuse to believe in the disastrous result of country store-keeping with no training for that business, they had better write for the opinion of Mr. Smith.

THE Institute of Accountants and adjusters appears to be making good progress. At the first general meeting held on 10th inst. the number of members had increased to 40, among whom are many of the best known names connected with Accountancy, Insurance, Loaning Societies etc. From this number a council of nine was elected to govern the Institute, and to decide who are qualified to receive the diploma of the Institute. The following form the council:—Chas. Robertson, Manager Freehold Loan and Savings Co., Hugh Scott, Manager Queen City Ins. Co., and other Cos., Wm. Anderson, Wm. Badenach, E. R. C. Clarkson, James E. Day, Wm. Robins, public accountants, Dr. O'Reilly, Insurance Inspector, Ont., James Watson, Manager People's Loan and Deposit Company. A constitution was adopted and by-laws are being framed. The accountants of Montreal have also formed a society called the "Association of Accountants in Montreal," and will apply for incorporation at the next session of the Quebec Legislature. The provisional council consists of Messrs. James Court, President; L. J. Lajoie, 1st Vice-President; Thos. Darling, 2nd Vice-President; P. S. Ross, John Fair, John Macdonald, D. J. Craig, Committee; Alex. Moffatt, Treasurer; & A. F. Riddell, Secretary.

TEN attachments issued during the week against Ontario traders. Among those so served were Robert Booth, Arthur; Geo. Rice, Fullerton; Thos. Code, Innisville; A. Snider, Port Elgin, general dealers; Philip Brady, furniture, Ottawa; Wm. Jones, grocer, Forest; John Windlow, druggist, Bethany; John R. Hughes, marble, St. Thomas. In Quebec Province the attachments number eight: these were against J. R. Duchesneau, Acton Vale; Onezime Roy, Acton, traders; O. Jette, tinsmith; Ursule Perreault, grocer; David Shaw, broker; Esther Jacobs, hair dealer, Montreal; Thos. McCord, dry goods, Quebec. In the Maritime Provinces five issued: John Binns, New Glasgow; Richardson & Mason, sash makers, Bedford; Edgar W. Helm, trader, Souris; J. J. McDonald, grocer, Halifax, being the principal ones. H. L. Borden, storekeeper, Pugwash, N. S., is trying to compromise. John Sellar, of Charlottetown, meets his creditors; J. R. & J. E. Smith, storekeepers, Sussex, are in insolvency; D. J. McLauchlin, Jr., St. John, has assigned. Godfroi Barbeau, general dealer, St. Genevieve, Que., has compromised, and Chas. M. Lapierre, of St. Hyacinthe, assigned.