

—The University of Glasgow has received from a gentleman whose name has not been divulged an offer of £10,000, or more if necessary, to endow a chair of political economy to be named after Adam Smith, who was at one time a Glasgow professor.

## Commercial.

### MONTREAL MARKETS.

MONTREAL, July 17th, 1895.

**ASHES.**—The week has been a dull one. Receipts are about on a par with those of July last year, and prices of pots remain as last quoted; pearls are easier. We quote first quality pots \$4.10 to 4.15; seconds, \$3.90; pearls, \$5 to 5.05 per cental.

**BOOTS AND SHOES.**—A good business has been done by manufacturers, some of whom have orders enough to justify calling in their travellers. The feeling is generally firm, and higher prices are looked for.

**CEMENTS AND FIREBRICKS.**—An enquiry is reported from the West for quotations for a 7,000-barrel lot of cement, but the transaction has not been carried through. Apart from this the demand has been somewhat slack. Receipts, however, have been small of late, only 500 brls. of Belgian last week, and prices are steady at \$1.90 to 2.05 for British; Belgian, \$1.80 to 1.90. Firebricks are dull; we quote \$15 to 18 for ordinary brands; Glen boig, \$20 per M.

**DAIRY PRODUCTS.**—Cheese shipments abroad last week were 72,925 boxes, as compared with 82,462 boxes for the corresponding week of last year. At the wharf the offerings of Quebec cheese have realized rather better prices, namely,  $7\frac{1}{2}$  to  $7\frac{3}{4}$  c. per lb., probably owing to shippers having to duplicate shipments made on the "Mexico," wrecked a few days ago in the Straits of Belle Isle, which vessel took out some 18,000 boxes. Ontario still quotes at about 8c. There is not a great deal more doing in butter, but the recent small advance is fairly held, creamery quoting at  $16\frac{1}{2}$  to  $17\frac{1}{2}$  c., and Townships dairy at 15 to 16c. per pound.

**DRY GOODS.**—A considerable bulk of the fall orders in certain lines has now been booked, and the aggregate of business is reported ahead of this time last year. City retail trade has quieted down a good deal, and midsummer clearing sales, etc., are now in vogue to try and enthruse shoppers. Collections show some falling off from June. Values in imported woolen dress goods continue to stiffen. A cable was received several days ago, advising an advance of three pence in all lines of mohair above 15 pence. From Bradford there are reports of yarns all going up. Letters from Rubaix in France have been received to the effect that repeat orders for cashmeres and other lines of dress goods can only be accepted at a  $7\frac{1}{2}$  per cent. advance,

and several manufacturers of cashmere hose have written withdrawing quotations.

### MONTREAL GRAIN STOCKS IN STORE.

|                     | July 8, '95. | July 15, '95. |
|---------------------|--------------|---------------|
| Wheat, bushels..... | 225,214      | 128,830       |
| Corn, ".....        | 5,750        | 9,363         |
| Oats, ".....        | 207,172      | 198,647       |
| Rye, ".....         | 4,338        | 4,338         |
| Peas, ".....        | 124,613      | 103,441       |
| Barley, ".....      | 627          | 627           |
| Total grain.....    | 567,714      | 445,246       |
| Flour.....          | 26,343       | 26,534        |
| Buckwheat.....      | .....        | .....         |

**GROCERIES.**—Business is reported as being somewhat better than a week ago, though no special activity prevails. Jobbers report a good demand for sugars, but refiners are not busy. It is thought the speculative lots bought before the rise should now be pretty well out of the way; one lot of 1,500 brls. of granulated bought by a syndicate of Kemptville and Chesterville merchants, held by them three or four months, and which has been hawked all over the country, as far west as Winnipeg, was recently cleared out at 4c., and cannot have yielded much net return to the speculators. Local refinery prices are without any change. In New York yellows have advanced an eighth; granulated remains at 4 7-16c. Barbadoes molasses is held solid at 35c. in round lots, and it is said that it would be hard to scrape up another cargo on the island. The jobbing quotation is 37c.; Porto Ricos, 34c. in lots, single puncheons 35c. per gal. New Japan teas are moving a little better, and we hear of some fair sales to jobbers of lots of 200 to 300 packages each; some of these sales were made at 14c., a low figure for so early in the season. The quality of the new Japan teas arriving so far is reported to be inferior to the standard of last year both in style and general quality. In the London market medium grade Ceylons are said to be showing excellent value. In other lines, we hear nothing of special interest.

**HIDES AND TALLOW.**—There was a meeting of hide men last week, but no changes were made in prices. Receipts of city butchers' hides are a little freer, but all country hides continue to cross the border. An American buyer, who has been in town several days, has bought a 5,000 lot of calfskins, and is said to have another lot of 10,000 under offer. The figure is said to be about \$1 a skin. Local dealers are paying 8 $\frac{1}{2}$  c. per lb. for No. 1 hides, and quoting 9 $\frac{1}{2}$  to 10c. to tanners. Calfskins, 8c.; lambskins, 30c. each. Tallow is very dull, and hard to move at any price.

**LEATHER.**—The market is still quiet, and there is little improvement in the actual demand. Several of the larger boot and shoe manufacturers have been looking around the "swamp" for bargains in pebble and glove grain, and have been trying to fight down the

high prices; but their efforts have not met with much success, and there is no weakening in values. Sole is moving very slowly at the moment. We quote:—Spanish sole B.A., No. 1, 26 to 27c.; do. No. 2 to B.A., 25c.; No. 1, ordinary Spanish, 24 to 25c.; No. 2, 22 to 23c.; No. 1 slaughter, 28 to 30c.; No. 2 do., 26 to 27c.; common, 22c.; waxed upper, light and medium, 35 to 40c.; do. heavy, 33 to 36c.; grained, 38 to 40c.; Scotch grained, 38 to 40c.; western splits, 26 to 28c.; Quebec do., 20 to 22c.; juniors, 18 to 19c.; calf-splits, 30 to 35c.; calfskins (35 to 40 lbs.), 60 to 65c.; imitation French calfskins, 65 to 75c.; colored calf, American, 25 to 30c.; Canadian, 20 to 22c.; colored pebble cow, 15 to 16c.; russet sheepskin linings, 30 to 40c.; harness, 25 to 32c.; buffed cow, 13 to 16c.; extra heavy buff, 17c.; pebbled cow, 12 $\frac{1}{2}$  to 15c.; polished buff, 12 to 14c.; glove grain, 12 $\frac{1}{2}$  to 14c.; rough, 22 to 25c.; russet and bridle, 40 to 50c.

**METALS AND HARDWARE.**—Some little business is reported in metals, plates, &c., in small lots, but we do not learn of any important transactions. Pig iron quotations are unchanged from last week, and domestic bars sell at \$1.60, irrespective of lot. The situation in Canada plates is rather serious, as the market is almost bare of stock, notably of 60 sheet to box, and strikes in Britain are interfering with shipments; the advance of last week is fully held. Black sheets are selling at \$2 for No. 26, and \$2.10 for No. 28. No advance has taken place in tinplates as some anticipated, the demand having fallen off. We quote:—Coltess pig iron, none here; Calder, No. 1, none here; Calder, No. 3, none here; Summerlee, \$19.00 to 20.00; Eglinton, \$18.00 to 18.50; Gartsherrie, none here; Carnbroe, \$18.00 to 18.50; Shotts, none here; Middlesboro, No. 3, \$17.00; Niagara, No. 2, \$18.00; Siemens, pig, No. 1, \$16.50 to 17.00; Ferrona, No. 1, \$16.50 to 17.00; machinery scrap, \$14.75 to 15.00; common do., \$12.00; bar iron, Canadian, \$1.60; British, \$2.00 to 2.15; best refined, \$2.40; Low Moor, \$5.00; Canada plates—Blaina, or Garth, \$2.10, 52 sheets to box, 60 sheets \$2.15 to \$2.20, 75 sheets \$2.25 to \$2.30; all polished Canadas, \$2.50; Terne roofing plate, 20x28, \$5.50 to 5.75. Black sheet iron, No. 28, \$2.10; No. 26, \$2.00; No. 24, \$1.90 to 1.95; tin plates—Bradley charcoal, \$5 to 5.50; charcoal I.C., \$3 to 3.25, according to finish; P. D. Crown, \$3.75; do., I.X., \$4.50; Coke I. C., \$2.70 to 2.80; coke wasters, \$2.50; galvanized sheets, No. 28, ordinary brands,  $4\frac{1}{2}$  to  $4\frac{3}{4}$  c.; No. 26, 4c.; No. 24, 3 $\frac{3}{4}$  c., in case lots; Morewood,  $5\frac{1}{2}$  to  $5\frac{3}{4}$  c.; tinned sheets, coke, No. 24, 5 $\frac{1}{2}$  c.; No. 26, 6c.; the usual extra for large sizes. Canadian bands, per 100 lbs., \$1.85; English ditto, \$2; hoops, \$2.15. Steel boiler plate,  $\frac{1}{2}$  inch and upwards, \$1.90 to 2.00 for Dalzell, and equal; American steel plates, \$1.75 to 1.80; ditto, three-sixteenths inch, \$2.60; common tank iron, \$1.50; tank steel, \$1.70; heads, seven-sixteenths and upwards, \$2.00; Russian sheet iron, 9 $\frac{1}{2}$  to 10c.; lead, per 100 lbs., pig, \$3 to \$3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast steel, 9 to 10c.; toe calk, \$2.25; spring, \$2.50; tire and sleigh shoe, \$1.85 to 1.90; round machinery steel, \$2.50; ingot tin, 16 $\frac{1}{2}$  to 17c. for best; Straits 16 to 16 $\frac{1}{2}$  c.; bar tin, 18c.; ingot copper, 10 $\frac{1}{2}$  to 11c.; sheet zinc, \$4.50 to 4.75; Silesian spelter, \$4.25; American do., \$4 to 4.25. Antimony 9 to 9 $\frac{1}{2}$  c.; bright iron wires, Nos. 0 to 8, \$2.65 per 100 lbs.; annealed do., \$2.70; galvanized, \$3.35; the trade discount on wire is 22 $\frac{1}{2}$  per cent. Barb and twisted wire and staples, 3c. for Quebec province, for Ontario \$2.80 to 2.87 $\frac{1}{2}$ . Coil chain,  $\frac{1}{2}$  inch, 5c.;  $\frac{3}{4}$  inch, 4 $\frac{1}{2}$  c.; 7-16 in. 4 $\frac{1}{2}$  c.;  $\frac{1}{2}$  in., 3 $\frac{3}{4}$  to 4c.;  $\frac{3}{8}$  in., 3c.;  $\frac{1}{4}$  in., 2 $\frac{1}{2}$  c., and upwards.

**OILS, PAINTS AND GLASS.**—Business in these lines is assuming a quiet phase, and there is not a change in values to be noted in anything. Linseed oil is firmly held at the late advance, and the stock is low, new supplies coming forward in dribblets only. We quote:—Turpentine 47c. per gallon for single brls.; two to four barrels, 46c.; 5 brls. and over 45c. Linseed oil, raw, 59c. per gallon; boiled, 62c.; 5-barrel lots, 1c. less; olive oil, machinery, 90c.; castor, in lots, 6c.; single cases, 6 $\frac{1}{2}$  to 6 $\frac{3}{4}$  c.; tins, 7c.; Nfd. cod, 38 to 40c. per gal.; Gaspe oil, 38c. per gal.; steam refined seal, 38 to 40c. per gal. in small lots. Leads (chemically pure and first-class brands only), \$4.50 to 5.00; No. 1, \$4.25 to 4.50; No. 2, \$4 to 4.25; No. 3, \$3.75 to \$4; dry white lead, 4 $\frac{1}{2}$  to 4 $\frac{3}{4}$  c.; genuine red do., 4 $\frac{1}{2}$  c.; No. 1 red lead, 4c.; putty, \$1.75 in bulk, \$1.90 in bladders, \$2 in.

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