and in some quarters higher prices are being

veloped in the local market. The effect, if any, from the Wilson Tariff Bill is not felt yet. Little or nothing is doing in flecce. But for pulled wools and some grades of foreign wools increased enquiries have been received from the mills and the aggregate of sales is larger. Prices, however, continue unchanged.

BRITISH MARKETS.

The weekly grain report of L. Norman & Co., Ltd., dated January 22nd, says of wheat : Values for Russian have improved somewhat, owing to higher freights and advancing exchange, but buyers are loth to follow. Ameri-can and Canadians remain neglected, very few shippers being inclined to sell at our prices.

Hard Manitobas continue quiet, but with few Hard Manitobas continue quiet, but with few sellers in the market, and business is confined to parcels on passage, 26s. 10¹/₄d. being obtained for a parcel during the week, but 26¹/₈. 7¹/₄d. has been accepted to-day. Hard Duluth quiet, with few sellers. We have to record the first sale of a steamer cargo

for a considerable time past at 28s. 3d. c. i. f. direct port. On passage we quote 27s. 3d. as nearest value in absence of business.

Hay shipments continue liberal, and owing to the abnormally mild weather, the demand for fodder is affected. Trade remains very slow. For February-March shipment Canadian is offering at £5 2s.6d. c. i. f., but no buyers over £5. To Bristol sellers ask £5 2s. 6d. c. i.f. and to Liverpool £4 15s. c. i. f., but buyers at 2s. 6d. under these respective quotations.

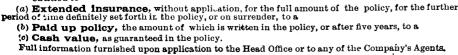
CHEMICALS IN BRITAIN.

The report of S. W. Royse & Co., dated Manchester, 27th ult., says: In the early part of this month there was only a small enquiry for chemicals, but this has steadily improved until a fair business is now being done. In the alkali branch there is a good demand for caustic soda and bleaching powder, and prices are strong for early delivery, lower figures being taken for forward contracts. Soda ash being taken for forward contracts. Soda asn is not so brisk, but values are well maintained, especially for ammonia soda. Soda crystals have been reduced in price, and bicarbonate of soda is quiet. The Board of Trade returns for this branch for last year, as compared with 1892, are quite unsatisfactory, showing in the exports of alkali a decrease in weight of 2,496 tons, and in value of £261,283, and in the ex-ports of blacching materials a decrease in ports of bleaching materials a decrease in weight of 8,116 tons, and in value of £47,542. Crude carbolic acid is quite firm, but little Crude carbolic acid is quite firm, but little is being sold, consumers being unable to get equivalent prices for crystals, though the latter have at present rather more enquiry. For benzoles, solvent naphtha, and crecosote there is little enquiry just now; prices are nominally unchanged, but are on the easy side. Sulphate of ammonia is firm and has an improving tendency. Other ammonia salts are steady in price, muriate being rather scarce, and sal ammoniac maintains the recent advance of £2 per ton. Acetates of lime are scarce, and sal ammoniac maintains the recent advance of £2 per ton. Acetates of lime are more enquired after for both early and for-ward delivery, and prices, which had been easing somewhat, have become firmer. Ace-tate of soda is dull. Acetates of lead are moving slowly, but are unchanged in value. Carbonate and caustic potash are moving well,

NEW · · ·



EXCESS LOSSES.



W. C. MACDONALD, Actuary.

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