

not diminish the supply of the world, and so long as it does not go into consumption, but is accumulated in the hands of speculators for the purpose of withholding it from the market, it is a menace to a healthy condition of trade, and must remain an unsettling feature on whichever side of the Atlantic it is held.—*New York Shipping List.*

—Michigan leads all other states in the lumber industry, giving employment to fully fifty thousand persons, who received \$15,000,000 in wages last year. The capital invested aggregates \$60,000,000, and the product last year was—lumber, 4,162,317,778 feet, valued at \$58,370,438; shingles, number, 2,677,855,750, valued at \$6,673,387, making a total value of \$65,043,825. December 1st the stock of lumber on hand was 1,428,221,132 feet, and of shingles 193,218,000. A comparison with preceding years is as follows: 1887, 4,162,318,778 feet; 1885, 578,138,443 feet. These figures show an increase for 1887 over 1886 of 178,200,603 feet.

—Says *Tobacco*: "In starting a cigar store (or any store we might add), if you want to make a permanent success of it, then lay down one cast iron rule that you will live on a certain established amount, say so many dollars a week. All the profits received above this amount should be put back into the business, not so much in additional stock as in lower prices to your customers. Thus you can establish a large trade, and in time make up in amount of sales what you may lose in high profits on small sales. The former is a precursor of victory, the latter is a standstill policy."

—The report of the Manitoba Mortgage and Investment Company, as presented at the annual meeting in London, shows a small profit for the year. The directors propose no dividend beyond the 4 per cent. declared for the six months ended June; £52,328 is carried to the suspense account owing to the unsatisfactory condition of a considerable number of loans, but while making the already announced call of £1 per share in order to strengthen the capital account, the directors are not satisfied, and propose the extension of the business in British Columbia and the Western States.

—The second annual meeting of the British North American Fire Insurance Company of Manitoba was held on the 9th in Winnipeg. The directors reported a largely increased premium income, and also a very satisfactory result from the year's business. The following gentlemen were elected directors: Messrs. W. F. Alloway, W. Hespeler, A. M. Nanton, F. W. Stobart, W. W. Watson, E. L. Drewry, and Robert Strang. Mr. W. F. Alloway was re-elected president, and Mr. W. Hespeler vice-president.

## C. RICHARDSON & CO.

TORONTO,

Manufacturers of  
The Celebrated Bull's Head Brand  
of Canned Goods,  
Pickles, Sauces, Jellies, Jams.

Wholesale Dealers in  
Evaporated Corn, Apples and Pure Maple  
Sugar and Syrup.

HAVE REMOVED TO OUR NEW FACTORY,  
87 RIVER STREET.

**PURE GOLD GOODS**  
ARE THE BEST MADE.  
ASK FOR THEM IN CANS,  
BOTTLES OR PACKAGES

—The following terse and pithy announcement recently caught a reporter's eye in a country store:—

Their will be sold by public oxien on the —  
day of — 1888,  
1 yoke of oxen.  
1 mayor.  
Six cows.  
1 yearling steers.  
1 set doubleharnes.  
1 yoke of steers.  
Terms will be made on the day of sale.  
G — W —  
(place of sale.)

At 10 o'clock p.m.

EXTENSIVE alterations are contemplated by the W. E. Sanford Manufacturing Company, of Hamilton. The large warehouse of J. A. McPherson & Co., adjoining, has been acquired by the former firm, and will add greater space to its already commodious premises. An idea may be formed of the amount of trade transacted when it is stated that the steam cutting machines used by the firm, which have a capacity of 700 to 800 suits or 1,000 overcoats per day, are being run at night. The output in children's suits alone is from 8,000 to 9,000 per month.

—Insurance agent (to agriculturist)—Mr. Heyse, don't you want to take out a policy on your life for five thousand dollars?

Agriculturist—Naw, sir; old Jim Bullard took out one of them things last summer, an' I'll be durned if he didn't die next day.

—Port Huron grocers have received consignments of potatoes from Scotland, and cabbage from Germany, which, the *Sarnia Canadian* learns, can be sold in Michigan cheaper than the home-grown article.

### STOCKS IN MONTREAL.

MONTREAL, April 18th, 1888.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average.
Montreal .....	221½	218	608	219	218	216
Ontario .....	120½	120	120	121½	120	119½
Peoples .....	105	103	103	104½	103	105
Molson .....	145	137½	50	142	137	142
Toronto .....	203	196	123	203	199	210½
Jac. Cartier .....	82½	75	75	82½	75	85
Merchants .....	132½	131½	102	132½	131½	130½
Commerce .....	118	116½	585	117½	117½	119½
Union .....	96	91	91	96	91	91
Montreal Tel. ....	94	92½	175	93½	92½	94
" " x.d. ....						
Rich. & Ont. ....	51	50	74	51	50	65½
City Passenger. ....	225	222	222	225	222	275
Gas .....	212	210	200	212	210	218
C. Pacific R. R. ....	59½	58½	800	59	58½	65
N. W. Land. ....	60	50	125	51½	50	64
B'k. Mont'l. x.d. ....						
Richelieu t'r.s. ....						
st May next.						

## STORAGE,

IN BOND OR FREE.

ADVANCES MADE.

**MITCHELL, MILLER & CO.**

Warehousemen,  
45 & 91 Front Street East, TORONTO.

## STORAGE

OF

Merchandise, Furniture, &c

BOND OR FREE.  
Advances Made. Warehouse Receipts Issued

**DICK, RIDOUT & CO.**

WAREHOUSES  
11 & 13 Front St. East, TORONTO.  
& Esplanade St. West.

Leading Wholesale Trade of Hamilton.

## ADAM HOPE & CO.,

HAMILTON.

Sole Agents in Canada for

THE SHOTTS IRON CO., LIVERPOOL,  
Offer for sale for spring delivery

**No. 1 Shotts Pig Iron,**

ALSO

**No. 1 SUMERLEE PIG IRON,**

**No. 1 LANGLOAN PIG IRON,**

**No. 1 SIEMENS PIG IRON.**

For Prompt Shipment ex Yard.

Hamilton, April 10th, 1888. | PRICES ON APPLICATION.

## Knox, Morgan & Co.

WHOLESALE DRY GOODS,

HAMILTON.

## SHIRTINGS AND SEERSUCKERS

BELOW COST OF MANUFACTURE.

Send for Samples and Prices.

DURAND BRAND OF

**Genuine French Sardines**

SHELL BRAND OF FINEST

**White Castile Soap.**

We have made the above for the last three years our leading lines in this class of goods to the greatest satisfaction of our constituents, if not already selling same send in a trial order. You will be more than satisfied

## JAMES TURNER & CO.

Wholesale Grocers,  
HAMILTON.

## B. GREENING & CO.,

Wire Manufacturers and Metal Perforators.

VICTORIA WIRE MILLS,  
HAMILTON, ONTARIO.

## ARRIVED DIRECT FROM JAPAN

ex "Abyssinia,"

CHOICE and EXTRA CHOICEST

**New Crop Japan Teas.**

**BROWN, BALFOUR & CO.**

HAMILTON.