not diminish the supply of the world, and so long as it does not go into consumption, but is accumulated in the hands of speculators for the purpose of withholding it from the market, it is a menace to a healthy condition of trade, and must remain an unsetling feature on whichever side of the Atlantic it is held.— New York Shipping List.

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-Michigan leads all other states in the lum-ber industry, giving employment to fully fifty thousand persons, who received \$15,000,000 in wages last year. The capital invested aggre-gates \$60,000,000, and the product last year was-lumber, 4,162,317,778 feet, valued at \$58,-370,438 ; shingles, number, 2,677,855,750, valu-ed at \$6,673,387, making a total value of \$65,-043,825. December 1st the stock of lumber on hand was 1,428 221,132 feet, and of shingles 193,218,000. A comparison with preceding years is as follows: 1887, 4,162,318,778 feet; 1885, 578,138,443 feet. These figures show an increase for 1886 over 1886 of 178,200,603 feet. increase for 1887 over 1886 of 178,200,603 feet.

-Says Tobacco: "In starting a cigar store (or any store we might add), if you want to make a permanent success of it, then lay down one cast income the store of the store of a certain a permanent success of it, then lay down one cast iron rule that you will live on a certain established amount, say so many dollars a week. All the profits received above this amount should be put back into the business, not so much in additional stock as in lower prices to your customers. Thus you can establish a large trade, and in time make up in amount of sales what you may lose in high profits on small sales. The former is a pre-cursor of victory, the latter is a standstill policy."

The report of the Manitoba Mortgage and Investment Company, as presented at the an-nual meeting in London, shows a small profit dend beyond the 4 per cent. declared for the six months ended June; £52,328 is carried to the suspense account owing to the unsatisfac-tory condition of a considerable number of loans, but while making the already announced loans, but while making the already announced call of £1 per share in order to strengthen the capital account, the directors are not satisfied, and propose the extension of the business in British Columbia and the Western States.

The second annual meeting of the British Manitoba was held on the 9th in Winnipeg. The directors reported a largely increased premium income, and also a very satisfactory result from the year's business. The following F. Alloway, W. Hespeler, A. M. Nanton, F. W. Stobart, W. W. Watson, E. L. Drewry, and elected president, and Mr. W. Hespeler vice-president.



-The following terse and pithy announce ment recently caught a reporter's eye in a ADAM HOPE & CO., country store Their will be sold by public oxiens on the -y of — 1888, 1 yoke of oxen day of – 1 mayor. Six cows. 1 yearling steers. 1 set doubleharnes. yoke of steers. Terms will be made on the day of sale. - W-G (place of sale.) At 10 o'clock p.m.

EXTENSIVE alterations are contemplated by the W. E. Sanford Manufacturing Company, of Hamilton. The large warehouse of J. A. McPherson & Co., adjoining, has been acquir-ed by the former firm, and will add greater space to its already commodious premises. An idea may be formed of the amount of trade transacted when it is stated that the steam cutting machines used by the firm, which have a capacity of 700 to 800 suits or 1,000 over-coats per day, are being run at night. The output in children's suits alone is from 8,000 to 9,000 per month. to 9,000 per month.

-Insurance agent (to agriculturist)-Mr. Heysede, don't you want to take out a policy on your life for five thousand dollars? Agriculturist-Naw, sir; old Jim Bullard took out one of them things last summer, an'

I'll be durned if he didn't die next day.

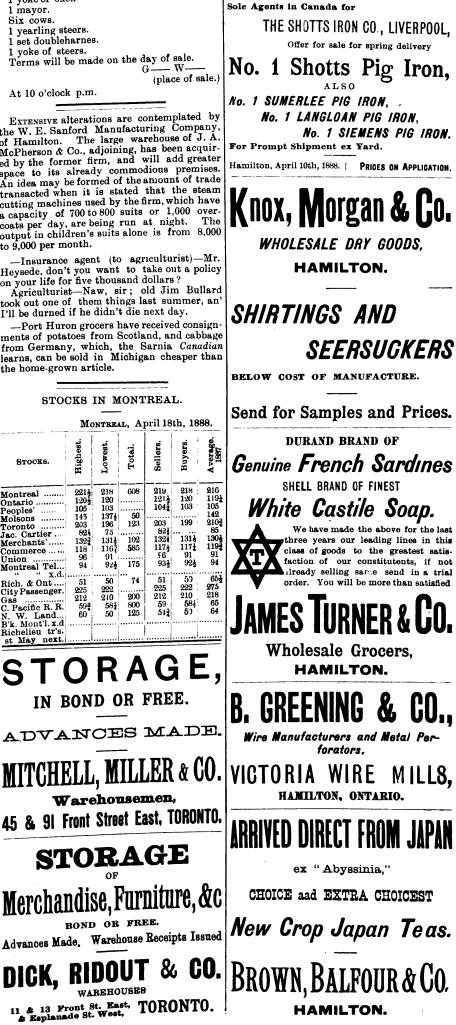
-Port Huron grocers have received consignments of potatoes from Scotland, and cabbage from Germany, which, the Sarnia *Canadian* learns, can be sold in Michigan cheaper than the home-grown article.

Highest

 $\begin{array}{c} 2211\\ 1201\\ 105\\ 145\\ 203\\ 821\\ 1323\\ 1323\\ 118\\ 96\\ 94 \end{array}$

 $51 \\ 225 \\ 212 \\ 593 \\ 60$

STOCKS.



Leading Wholesale Trade of Hamilton.

HAMILTON.