

BANK BRANCH NOTES

Numerous Branches Already Opened This Year, and Plans Made for New Buildings—Personal Transfers

The following is a list of branches of Canadian banks recently opened:—

Smithville, Ont.	Royal Bank of Canada
Hubbard, Sask. (sub-agency to Ituna branch)	Bank of Montreal
Windsor, Ont. (temporary premises)	Bank of Hamilton
Anyox, B.C.	Canadian Bank of Commerce
Cedar Springs, Ont. (sub-agency to Blenheim)	Canadian Bank of Commerce
Walkerville, Ont.	Imperial Bank of Canada
Tofield, Alta.	Dominion Bank
Thorburn, N.S.	Royal Bank of Canada
Havana and Jiguani, Cuba..	Royal Bank of Canada

The Canadian Bank of Commerce plans erection of a new building next spring at Powell River, B.C.

The Merchants Bank plans erection of a new building on Water St., Galt, Ontario. Local manager, Mr. Lewis.

The Bank of Montreal plans erection of a building at the corner of Main and Dufferin Streets, Granby, Quebec. Head office, Montreal.

The Bank of Hamilton opened for business last week in its temporary quarters at the corner of London and Pelissier Streets, Windsor, Ont. Work on the bank's new building at the corner of Chatham Street and Ouellette Avenue will be commenced this spring. The company will also build in Walkerville, Ont.

The offices at 72 James Street, Hamilton, Ont., formerly occupied by the Sun Life, have been remodelled and will shortly be occupied by the Home Bank.

Personal Appointments

Mr. E. A. Fox, manager of the Bank of Commerce at Prince Albert, Sask., has been transferred to the branch at St. Catharines, Ont.

Mr. A. G. Ross, formerly manager of Boissevain, Man., has been appointed assistant inspector of Manitoba branches of the Union Bank of Canada.

Mr. J. S. Bancroft, formerly accountant in the main office, of the Merchants Bank of Canada, Vancouver, has been appointed to the position of assistant manager in succession to Mr. N. S. Mackenzie, who has been promoted to the management of the Collingwood, Ontario, branch of the bank. Mr. S. E. James, of Edmonton, has been appointed manager of the Hastings Street branch, in succession to Mr. W. O. Joy, who joins the inspection branch of the service.

Mr. Roland H. Cardy, manager of the Bank of Toronto, Toronto, Ont., has been appointed manager of the branch at Sarnia, Ont. Mr. Cardy succeeds Mr. H. S. Holland who recently resigned.

Mr. Charles I. Ewing, manager of the Dominion Bank, Huntsville, Ont., died suddenly on Monday from an attack of heart failure.

GUARANTY TRUST STATEMENT

Deposits of \$673,844,807, and resources of \$959,550,667 are shown in the statement of the Guaranty Trust Company of New York as at December 31st, 1919, which was issued January 7th, 1920. Deposits on December 31st, 1918, amounted to \$583,786,091 and increased \$90,058,715 during the last year. Resources on the same date totalled \$775,493,531 and increased \$184,057,136 during 1919. After making deduction for distribution to the employees under the profit-sharing plan inaugurated by the Guaranty a year ago and for all other charges, approximately \$3,000,000 was added to the company's undivided profits account for the year 1919.

INDUSTRIAL HAZARDS TO LIFE

"Some Occupational Hazards," was the subject of an address given by J. M. Laing, A.I.A., F.A.S., assistant actuary of the Mutual Life Assurance Co. of Canada, before the Insurance Institute of Toronto, on Thursday, January 15. Mr. Laing dealt with the rubber industry, smelting, coal mining and pulp and paper and his remarks were illustrated by charts showing the relation between mortality and the nature of the work. His address was based on a report submitted to the Actuaries' Club by Mr. M. P. Langstaff, actuary of the Dominion Life Assurance Co., and himself.

Mr. Laing described in detail the various processes in the rubber industry, and said, in summarizing: "I think an important point to remember in connection with applications for insurance is to know definitely in what department the applicant is employed; also whether he has been obliged to change from some other department on account of health conditions, and finally, whether the plant is well ventilated and under strict supervision." Many of the employees, he had noticed, had a peculiar bluish color, due no doubt to lead poisoning.

The speaker dealt with the other industries in a similar way. Concluding, he mentioned the fact that the information available is very incomplete, and suggested that improvements might be made in the reports published by the government and by the workmen's compensation boards.

WEEKLY BANK CLEARINGS

The following are the Bank Clearings for the week ended January 15, 1920, compared with the corresponding week last year:—

	Week ended Jan. 15, '20.	Week ended Jan. 16, '19.	Changes.
Montreal	\$132,797,650	\$100,326,850	+ \$32,470,800
Toronto	91,891,147	64,078,478	+ 27,812,669
Winnipeg	47,435,383	40,653,052	+ 6,782,331
Vancouver	13,794,414	10,320,048	+ 3,474,366
Calgary	8,680,222	5,387,100	+ 3,293,122
Ottawa	8,348,960	6,618,408	+ 1,730,552
Hamilton	6,891,572	4,711,400	+ 2,180,172
Quebec	6,614,523	4,394,549	+ 2,219,974
Edmonton	5,558,987	3,745,185	+ 1,813,802
Halifax	4,926,890	4,391,255	+ 535,635
London	4,839,871	2,552,194	+ 2,287,677
Regina	4,150,425	3,366,314	+ 784,111
St. John	3,364,901	2,562,611	+ 802,290
Victoria	2,792,945		
Saskatoon	2,094,893	1,798,329	+ 296,564
Moose Jaw	1,573,203	1,751,654	— 178,451
Brantford	1,290,578	807,612	+ 482,966
Fort William ...	702,657	659,086	+ 43,571
Lethbridge	744,829	670,165	+ 74,664
Peterboro	845,298		
Medicine Hat ...	539,246	384,701	+ 154,545
Wew Westminster	592,848	496,423	+ 96,425
Sherbrooke	1,024,329	665,090	+ 359,239
Kitchener	1,106,217	602,413	+ 503,804
Windsor	2,224,483	1,197,934	+ 1,026,549
Prince Albert ...	531,648	345,734	+ 185,914
Totals	\$355,358,119	\$262,486,585	+ \$89,233,291

The new Dominion Bankruptcy Act will go into force on July 1, 1920, according to an order-in-council which has just been passed.

Douglas, Mackay and Co., Vancouver, B.C., have moved to larger offices in the Board of Trade Building. The local office of the Western Assurance Co., of which R. W. Douglas is manager, is located in the same building.