DEBENTURES FOR SALE

Investment Bonds

Municipal, Public Utility, Industrial

Yielding from 4 % To 6%

The issues have all been carefully investigated, and we recommend our offerings for conservative investment.

Full particulars will be sent on request.

Royal Securities Corporation

164 St. James Street, MONTREAL TORONTO, QUEBEC, HALIFAX, LONDON (Eng.)

WE OWN AND OFFER

Ontario Township and Town

5% Debentures

AT PAR AND INTEREST Full Particulars on request

Ontario Securities Company Limited

TORONTO

ONT.

DEBENTURES FOR SALE.

Thirty-Six Thousand Dollars, County of Oxford "Road Improvement Debentures," to be issued June 1st, 1911; 30 equal annual instalments of principal and interest; interest

at 5 per cent. per annum.

Sealed tenders addressed to the undersigned and marked Tender for Debentures, will be received up till 12 o'clock

noon, June 5th, 1911.

The highest or any tender not necessarily accepted.

N. E. BIRTCH,

Woodstock, Ont.

County Clerk.

The Union Bank has opened its branch in Vernon, with Mr. S. E. Rae, late of Vancouver, as manager. The bank proposes to erect a concrete block for its permanent habi-

CITY OF REGINA.

Debentures for Sale.

Sealed tenders addressed to the undersigned and marked "Tenders for Debentures," will be received up to 12 o'clock noon, Thursday, May 18th, 1911, for the purchase of the following debentures of the city of Regina:

117	
Water Works	\$ 13,000.00
Sewerage	7,000.00
Power Plant	100,000.00
Water Works	15,000.00
Sewerage	18,000.00
Fire Protection	7,500.00
Street Cleaning Apparatus	22,000.00
Y. W. C. A. Building	15,000.00
Market Building	3,700.00
Sidewalks	28,000.00

Total \$229,200.00

All the above are 41/2 % debentures, and all except sidewalks, \$28,000.00, mature in 30 years; the \$28,000.00 side-

walks, \$20,000.00, mature in 30 years, the \$20,000.00 side-walk debentures mature in 20 years.

Sealed tenders will also be received up to the same date for \$200,000.00 Street Railway bonds secured by \$200,000.00 worth of unencumbered city property as collateral security.

Full information will be furnished on application to the

undersigned,

Regina, April 21, 1911.

A. J. McPHERSON, City Commissioner.

TOWN OF NEW LISKEARD.

Sealed tenders will be received, addressed to the undersigned and marked "Tenders for purchase of debentures," up to the 15th day of May, 1911, at 6 p.m. for the purchase of the following debentures of the Town of New Liskerd: —\$13,500.00 authorized by Ontario Legislature by Act Respecting Town of New Liskeard, with interest of 5% per annum extending over a period of 20 years.

P. R. CRAVEN,

Clerk, Town of New Liskeard.

The British Columbia Life Assurance Company

HEAD OFFICE - VANCOUVER, B.C.

Authorized Capital - \$1,000,000.00 Subscribed Capital - 1,000,000.00

- Jonathan Rogers VICE-PRESIDENTS John J. Banfield, Richard Hall Manager and Secretary F. W. Law - C. E. Sampson TREASURER

Liberal contracts offered to general and special agents.

NOTES OF BIDDING.

Ten offers were received for the \$65,000 41/2 per cent. Ten offers were received for the \$65,000 4½ per cent. 30-year waterworks debentures of Pembroke, Ontario. As previously noted, these were awarded to Messrs. Wood, Gundy & Company, Toronto.

For the Souris, Man., \$95,000 5 per cent. 30-year waterworks debentures, six bids were received. The issue was awarded to Messrs. R. C. Matthews and Company, Toronto.

For the \$182,482 4½ per cent. debentures of St. Thomas, Ont., six bids were received, and one bid was received for \$70,000. The award was made to the Dominion Securities Corporation, Toronto.

Six bids were made for the Weston, Ont., \$10,000 public school debentures, which were awarded to Messrs. Brent, Noxon & Company, Toronto.

The Canadian Mineral Rubber Company, of Toronto. was the successful bidder for the paving of 89 streets in Victoria, B.C. This is the largest single contract of its kind let in Canada, and on the continent. The work is approximately 568,000 square yards, nearly thirty miles in all.