

WESTERN CANADA SECTION

ROOM 315, NANTON BUILDING, WINNIPEG. 'Phone 8142. Representative, G. W. GOODALL.

LAND FOR SETTLEMENT.

Heavy Immigration Anticipated — Winnipeg's Loan Floated—Notes of the Proposed Exhibition.

Monetary Times Office,
Winnipeg, March 9th.

An optimistic feeling prevails in the wholesale trade and with retail merchants. Winnipeg manufacturers and merchants look for steady business during the spring and summer. Immigration is likely to be very heavy during the next two or three months, the first excursion for the year being over 300 from old Ontario. The assistant C.P.R. Land Commissioner, J. L. Doupe, has just returned to the city after an extended trip in company with Immigration Agent Forslund, through the North Central States. The trip was made to ascertain the prospects of immigration from the United States during the present year, and Mr. Doupe stated that every one of the Canadian Government agents visited, reported a strong and increasing interest in the Canadian West on the part of American settlers. The number of inquiries received so far through the medium of these agencies is fully 100 per cent. greater than the number received during the corresponding period last year, and many settlers have already gone forward. These settlers are composed of the most desirable class of American farmers; practical and prosperous men, many of them possessing large capital, and who are capable of developing the resources of the Canadian West to the utmost.

With the prospect of free land only a little over sixty miles from Winnipeg and not more than from twelve to thirty miles from a railroad, a big crowd gathered at the Dominion Lands Office last week and clamored for front place to get in their application for Manitoba homesteads. In the south-eastern part of the province three townships near White-mouth Lake and one close to the C.P.R. near Rennie are open. In the northern part of the province between Lake Winnipeg and Lake Manitoba, about seventy-five miles from Winnipeg, seven townships are open. The soil in this district is largely of first-class quality when reclaimed for cultivation. Twelve townships in Saskatchewan forming a stretch of country directly in the route to be traversed by the railway from Prince Albert to the Pas has been surveyed and will be open for settlement in the spring. Mr. Adam Fawcett, D.L.S., who has just returned from surveying this section reports much of this land as being covered with small dead poplar scrub and easily cleared. The land is north of Tisdale, Sask., and Melfort is the sub-land office for registration, which is reached on the C.N.R.

Winnipeg's Successful Flotation.

The issue of 500,000 pounds Winnipeg Stock has been well received in the London money market. In the municipal campaign Mr. Evans announced his policy of going to the money markets of the world with all the financial requirements of the city for any year in a lump sum, including the power bonds, and this proposal seems to have met with approval. Mayor Evans read a letter to the Board from the manager of the Winnipeg branch of the Bank of Montreal, which read as follows: "I have pleasure in advising you that we have received a cable from our London office to-day stating that the new loan is at par to one-half premium. This looks as if the loan has been oversubscribed, although the list only opened yesterday, and if my supposition is correct, the city is to be congratulated upon a most successful issue." Mayor Evans stated that the results achieved had been largely due to the policy of inspiring confidence in Winnipeg on the money markets. It was a fact, he said, that the financial men were now favourable to Winnipeg. The plan of putting the city securities on the market in the form of stock was recommended by Mr. Ashdown after his trip to London while mayor.

Notes of the 1912 Exposition.

The Manitoba Legislature was waited upon last week by a strong committee, calling the attention of the members of the Legislature to the proper plan of holding a World's Fair in Winnipeg in 1912. Mayor Evans in explaining the details of the proposition said: The idea was that it would be a good thing for Western Canada if a thoroughly representative exposition were organized here. Some Winnipeg gentlemen who happened to be in Portland during the Exposition there, and talking to the men who had it in charge, suggested that two men who were largely responsible for the Portland Exposition should be invited to Winnipeg to

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explain how their Exposition had been managed. After hearing these gentlemen, a committee had been appointed to consider whether it was practicable and wise to hold an Exposition here in 1912 for Western Canada. The opinion was that it would be a splendid thing for the country, and a plan had been suggested for carrying it into effect.

The deputation was not coming to the Legislature to ask for any grant of money and were not asking any money. They simply wished to inform the Legislature what was being done, because the Legislature consisted of representative citizens of Manitoba.

The idea was that an Exposition for Western Canada would be one of the most productive Expositions that had ever been held. The great want of the older countries of the world was land, and Western Canada is the place where land is available. An exposition which would show the capabilities of the vacant land of Western Canada should be a good thing.

The chief reason for suggesting that the Exposition should be held in Winnipeg was because this is probably the only place that could really afford to hold it. There are always some reactions, certain disadvantages in addition to the advantages of an Exposition, and Winnipeg was the only place in the West which could manage it. The interests of Winnipeg were the same as those of the rest of the West, because Winnipeg could not grow faster than the country.

Four members of the large committee were sent to Portland last week and two were sent to St. Louis to make enquiries among the business people of those cities and get the benefit of their experience in the matter of Expositions, and the report received from these hard headed business men indicate that they after receiving the advice and experience of the business men of the two cities mentioned, are in favor of going on with the proposition in Winnipeg.

The Security Storage and Warehouse Company is the name of a new establishment in Winnipeg who have just

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