

BEAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

THE Exchange News
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL, AND MINING NEWS.

Vol. 2. No 145 MONTREAL, THURSDAY, NOVEMBER 23 1899. Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market.

ROYAL ELECTRIC WINS ANOTHER 4 POINTS, SELLING AT 174 - RICH. & ONT. GAINS 2 POINTS - LIVELY MORNING SESSION

Montreal, Nov. 23.

Royal Electric gave another exhibition at the forenoon session of the bull movement it began yesterday, and on buying orders amounting to 1275 shares, gained 4 more points, the highest price being 174, being obtained for 350 shares. The stock's friends say that the stock is good and has sold cheap, so that there is no wonder that it has gone up. They say it will go higher yet, and are buying now in the hope of profit in the near future. New stock sold up to 172. There was also a kind of quiet bull movement in investment securities. Offerings of these are being taken up and securities passing into strong hands this way will not tend to lower but to higher values. It was Montreal Telegraph which on a broken lot was purchased at 1 of an advance on Saturday.

Richelieu & Ontario, which has been inactive all the week, was traded in to the amount of 601 shares. On large buying orders the price this forenoon started 1/2 below the highest of last week and closed strong at 111 1/2, that is 2 points of an advance.

Payne showed strength and broke its own record this week, gaining 1 point, when it sold at 113.

Virtue, on moderate buying, also secured a 6 point advance on a 25 share transaction the closing transaction of two. Gas gained 3 points, selling at 194. Duluth common on two sales amounting to 225 shares gained first 1/2 then 1/4. Toronto Railway, Republic, Montreal London, Canadian Pacific, selling at former prices, showed firmness, but were not affected by the vigorous bull movement. The market owes a good deal to Electricity for making one day in the week a lively one for the list generally.

MORNING SALES.

Can. Pac.	25, 95 1/2			
Roy. Elec. new	125, 172	50, 172 1/2	50, 171 1/2	
Roy Elec.	50, 172	132, 173	25, 173 1/2	
	193, 173 1/2	50, 173 1/2	275, 173 1/2	350, 174
Tor. Ry.	25, 108 1/2			
Payne	2000, 112	500, 113		
Virtue	500, 46 1/2	2500, 50	2000, 51	
R. & O.	76, 109	25, 109 1/2	25, 109 1/2	
	125, 111	100, 111 1/2	250, 111 1/2	
Mont. Gas	50, 190 1/2	25, 194		
Mont. London	1000, 47			
Republic	500, 118			
Dul. Com.	25, 6 1/2	200, 6 1/2		
Mont. Teleg.	4, 178			

AFTERNOON BOARD

The afternoon session was strong and active Toronto Rails advanced to 111, Richelieu to 112 1/2, Gas sold at 195, but closed at 194, Royal Electric declined somewhat, closing at 173.

SALES.

Mo Gas	195, 25, 194 1/2, 125, 194
Rich & Ont.	50, 111 1/2, 75, 111 1/2, 25, 112 1/2, 150, 112 1/2, 25, 112 1/2, 150, 112
Roy Elec	52, 174, 25, 173 1/2, 25, 173 1/2, 125, 173 1/2, 25, 172 1/2, 80, 173
Tor. Ry.	11, 108 1/2, 100, 109, 25, 109 1/2, 25, 109 1/2, 75, 110, 50, 110 1/2, 50, 110 1/2, 50, 110 1/2, 110 1/2, 50, 111 1/2, 125, 111
Republic	500, 118 1/2
Mont St Ry	75, 309 1/2, 110, 310
Roy Elec. new	50, 171 1/2, 75, 171 1/2
Can Pac.	50, 95 1/2, 100, 95
Mont London	200, 45
Bell Tel.	5, 191 1/2, 14, 191 1/2
Twin Citr	25, 64 1/2
Virtue	1250, 49
Payne	1000, 120
Stols Bank Rights	6, 10 1/2
Can Col. Cot. Bds	\$1200, 100

MARKETS CLOSE ON SATURDAY.

On a mark of respect to Vice-President Hobart, whose funeral is on Saturday, all the markets in New York, Chicago and Boston will be closed on that day. The N. Y. bank statement will be issued on Friday.

BRITISH-AMERICAN CLAIMS.

Vancouver, B.C., Nov. 22.—On the eve of his departure for Spain, Mr. W. A. Carlyle, for the first time publicly announced the results that have attended the development of British-American claims. He gave assurance that Columbia-Kootenay, the Nickle Plate, the Josie, and the No. 1, will soon join the list of shippers. Significant was the declaration that the time is near when ore running \$7 a ton can be mined and smelted at a profit.

MASCOT.

There was no change of importance in the Mascot during the past week. Drifting on the ledge is still in progress in the upper level, the lower level and the intermediate level. There are fair showings of ore in all these places.

NEW ST. ELMO.

The work of installing the compressor plant continues and it should be ready for use shortly. Work continues in the cross-cut.

LONDON AND PARIS,

Nov. 23, 1899.

Bank of England rate	5
Open discount rate	4 1/2
Paris Rates	100-37 1/2
French Exchange	25f, 24 1/2
Consols, money	102 1/2
Canadian Pacific	98 1/2
New York Central	141
St. Paul	120 1/2
Union Pacific	78 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	2 1/2
" 1st preference	6 1/2
" 2nd "	5 1/2
" 3rd "	2 1/2
G. T. R. Com.	120 1/2
O. P. R.	98 1/2