

NEW YORK EXCHANGE.

STRONG MARKET—A. B. ROCKETS
UP TO 204.

New York, July 12.

The tendency of the American market in London seems to be towards improvement, but there is comparatively little doing. Rothschild brokers are reported to be buyers of L.N. Uneasiness still exists over the Transvaal as shown by a further decrease of 5-16, making a total in last 3 days of over 1 point. The N.Y. Sun in its morning article, states that the unsatisfactory nature of Saturday's Bank Statement was due to several extraordinary occurrences; the influence of which has now disappeared, and the article predicts a very favorable statement on Saturday. It appears that last week \$8,000,000 were taken in connection with the flotation of a new industrial and \$6,000,000 as a result of the floating of the securities of the Mass. Traction Co. New York city was also a heavy borrower. In addition, there were the usual heavy payments incident to the 1st of July. A considerable proportion of these sums paid out, have come back to the banks this week.

Remittances have also been received from the interior as a result of the high rates for call money. In view of these facts it may be safely said that for the time being the dangers of tight money have been removed.

Although yesterday's market was less active than Monday's, as a rule Monday's losses were all recovered. The Street is inclined to look for an upward movement. The extraordinary St. Paul earnings led to considerable buying of the stock both here and abroad.

The weekly Government crop report was of a favorable nature, the bears generally are rather discouraged, in fact the outlook seems to be for generally higher prices.

New York, Noon, July 12.

The almost total disappearance of any apprehension in regard to the money market, resulted in a larger Commission House business than for some days, and also in a continuation of the covering movement which was largely responsible for yesterday's advance. London operations were mixed arbitrageous selling considerable Atchison preferred and C.O.N. a moderate line of St. Paul, and buying about 6,000 D. & N.

There is a curious absence of local interest in this stock, but the foreign buying is of a very good character. The features of

the market were M. O. P., S. S. pfd., Man. and T. C. I.

There was a revival of the rumors of the Consolidation of all the Gould systems in the South and the buying of M. O. P. and S. S. pfd. was decidedly good.

There is a suspicion that the heavy selling of Manhattan a few days ago was for short account and apparently the insiders are endeavoring to force this short interest to cover, so as to create a market upon which they can sell.

Outside of this manipulation, however, it is believed that the best informed people are very sanguine as to the prospects of the company, and predict that as soon as the electrical equipment of the system has been accomplished, there will be a very large increase in the earnings.

T. C. I. after a strong opening declined owing to the sales of some 8,000 shares by a broker supposed to represent some inside interest. The sale of this block only caused a decline of 1 p.c., and at present, there is not very much stock for sale. Generally speaking the Room is bullish, believing that railway earnings will be large for some time, and that as soon as the crops are out of danger the public will once more enter the market and bring about a considerably higher range of prices.

MONTREAL STREET EARNINGS.

July 1,	\$5,797.68	.....Inc.	\$825.51
" 2,	5,533.42	....."	1,144.80
" 4,	5,403.37	....."	1,074.71
" 5,	4,827.02	....."	630.81
" 6,	4,424.20	.....Dec.	40.53
" 7,	4,930.03	.....Inc.	787.82
" 8,	5,105.55	....."	434.40
" 9,	5,683.75	.....Dec.	998.82
" 10,	4,283.25	.....Inc.	1,148.49
" 11,	5,286.78	....."	375.57

Total for month of June.....\$156,878.34
Inc. over same month last year... 23,693.73

TORONTO STREET EARNINGS.

For month of May...	104,806.62	Inc.	12,135.27
July 1,	\$5,372.77	.....Inc.	\$2,174.52
" 2,	2,073.68	....."	412.93
" 3,	4,124.19	....."	713.43
" 4,	3,870.70	....."	518.23
" 5,	3,919.52	....."	575.11
" 6,	3,692.69	....."	146.46
" 7,	3,684.40	....."	320.64
" 8,	4,759.24	....."	559.47
" 9,	2,370.21	....."	549.77
" 10,	3,627.01	....."	685.19

HALIFAX ELECTRIC TRAMWAY.

April.....	\$2,478.95	.....Inc.	\$219.75
Month May.....	\$3,432.15	.....Inc.	\$97.95
June 4.....	2,099.95	....."	120.45
" 11.....	2,318.10	....."	218.15
" 18.....	2,233.35	.....Dec.	35.76
" 25.....	2,235.15	....."	18.20
July 2.....	2,363.35	.....Inc.	98.20
Total June.....	9,706.35	.....Inc.	213.20
Receipts to date July...	\$780.25	.....Dec.	\$15.50

Telephone Main 1492.

A. W. MORRIS.

...MINES...
MINING STOCKS
and BONDS.

Canada Life Building, - MONTREAL.

E. T. BARTLETT,

MINING AND INVESTMENT
BROKER,

Member of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET.

MONTREAL.

Telephone Main 2069. + + +

INSURANCE POLICIES PURCHASED ON LOANS MADE THEREON.

J. F. PIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

THE TELFER & BUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrament St., - MONTREAL.

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

JOHN E. FAIRCHILD, Manager.

Telephone Main 3003.

Telephone Main 923.

MCQUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A special department for Canadian Mines.

Telephone Main 2971.

A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL.

Representing the following Companies:

Old Ironides Gold Mining Co.
Knob Hill Gold Mining Co., Ltd.
City of Paris Gold Mining Co., Ltd.
Northwest Development Co.
Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sathlun, 457 St. Paul Street, Montreal.