

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 24.

MONTREAL, TUESDAY, JUNE 28, 1898.

Price 3 cents

Montreal Stock Market.

WAR EAGLE HAS A RANGE OF 20 POINTS.

CANADIAN PACIFIC WEAK.

BANK STOCKS SCARCE.

MORNING BOARD.

Canadian Pacific was weak to-day. The rate war is in a very unsatisfactory state to all parties concerned, added to this was the report that May net earnings would be disappointing, but as the return just to hand shows net increase of \$51,000, the stock will likely be strong to-morrow.

Richelieu is steady, the rainy weather is against large earnings but so far their business has been of a very encouraging nature, 100 shares brought 102½.

Montreal Street Railway sold at steady prices; their good earnings have set investors buying.

Toronto Railway and Halifax Tram sold in small amounts.

Merchants' Bank of Canada, Molsons and Canadian Bank of Commerce were bought to a small extent. This class of security is selling at very full values the returns to investors scarcely warranting the prices.

War Eagle started out firm and though it closed at 250 in Toronto last night it opened here at 260, rose rapidly to 280 and declined to opening price.

Insiders are willing to see tailers shaken out; sensational changes will occur in the next few days. On first signs of steadying buy for higher prices than have yet obtained.

The sellers of War Eagle were: Nash, Forget & Co., Howard, Burnett & Co., Meredith, Gault, Davies, Garland, Oswald, Wilson & Gillespie, Riddell, Turpin and MacDougall Bros.

The buyers were: G. Strathy, MacDougall Bros., Burnett & Co., Moat & Co., Turpin, Davies, Hanson & Oswald.

In Canadian Pacific the sellers were: Turpin, Davies and Wilson & Gillespie, and the buyers Forget & Co., Meeker and Nash.

In other stocks the sellers were: Forget & Co., Lindsay, Nash, MacDougall Bros., Burnett & Co., Davies and G. Weir.

The buyers were: Lindsay, Forget & Co., Moat, Barlow, Garland, Burnett & Co., Wilson & Gillespie, Nash and Davies.

MORNING SALES.

Canadian Pacific R. R.—450 @ 83½, 25 at 83½.

Richelieu—100 at 102½.

Montreal Street Railway.—10 @ 262½, 50 at 262, 5 at 261½, 50 at 261½.

Toronto Ry.—50 at 97.

Halifax Ry.—6 at 123.

Molsons Bank—26 @ 200.

Merchants Bank of Canada—8 @ 176.

Can. Bank of Commerce.—25 @ 138.

Dominion Coal pfd.—75 @ 107.

Heat and Light.—25 at 36.

War Eagle.—500 at 260, 500 at 265, 500 at 270, 3600 at 280, 500 at 270, 1750 at 265, 500 at 261, 4000 at 260.

AFTERNOON BOARD.

War Eagle has sold at steady prices this afternoon and has every appearance of steadying for a rally, only a small business was done in it showing that profit taking is about over.

Continued on page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 28, 1898

CAP.	REST.	Value of shares.	Last ½-yearly div.	Next div. payable.	STOCKS.	June 21.		June 22.		June 23.		June 24.		June 27.		June 28.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	245	239½	245	239½	245	239½	245	240	250	240	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	175	171	180	174	180	174	174	179	173		
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	137	140	136	140	136½	142	137	140	136½	140	137	
4,866,666	1,387,000	50	2½	Oct.	British North America.			130	129		129							
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		124		124		123½		124		124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....			240	230	240	30	240	230	240	230	240	230	
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200		200	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....			199½	198	199½	198½	199½	198½				195	
2,000,000	1,125,000	100	4	"	Ottawa.....				195		195		197					
2,000,000	600,000	50	4	"	Standard.....				175		177		177½					
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...								215					
1,500,000	1,500,000	50	3q	"	Dominion Bank.....			256	254½		254½	256	253					
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk				155		155	160	155	160			155	
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	102½	101	105	101	105	101	105	101	105	101	105	101	
1,500,000	350,000	60	3	Dec.	Union Bank.....				115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....				185	179½		179	184	179				
1,200,000	100,000	30	3	Nov.	Banque Nationale.....		96½	90	96½	90	102½	95						
1,000,000	450,000	100	3	Dec.	Hochelaga Bank.....	160	157	165	157	160	157	165	157	165	157	165	157	
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	119	104½		105½	110	104	110	104	110	103	
500,000	10,000	100	3	"	Banque Ville Marie.....	100		100	90	100	90	100	90					
MISCELLANEOUS																		
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83	84½	84	84½	84½	84½	84	84½	84	83½	82½	
12,000,000		100			Duluth SS. & Atlantic...		2½	3½	2½	3½	2½	3½	2½	3½	3	3½	3	
10,000,000		100			Duluth SS. & Atlantic pr	7½	6	7	5	7½	6	7½	6	7½	6	7½	6	
10,000,000	2,608,329	100	1½q	July	Commercial Cable ex-d	179	177	179	177½	180	177½	180	177	179	176½	177	175	
2,000,000		40	2q	"	Montreal Telegraph....	180	176½	180	177½	180	177½	182	177	180	177	182	178	
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co....	105	100	103½	102½	106	102½	106	102½	103½	102	103	102	
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co...	258	257½	260	259½	261½	261	260½	260½	262½	262	262½	261½	
1,000,000		50	1½q	July	New Montreal Street....	255	254	258	256	259	258	260½	256	261	258½	260	258	
2,997,704		40	5	Oct.	Dominion Telegraph....		131		132		132							
2,000,000		1			Montreal Gas Co.....	187½	186	187½	186	187½	186½	187½	187	190	188	188	187	
3,168,000	910,000	100	2q	July	War Eagle.....	235	234	238	236½	247	245	253	251½	276	273½	265	264	
1,500,000		100	2q	"	Bell Telephone Co.....	175	169½	175	170	175	170	175	170½	175	171	175	170	
6,000,000	717,016	100	1q	"	Royal Electric*.....	158	156	158	156½	159½	158½	160	158	158½	157	159	158	
800,000		100	1½q	"	Toronto Street Ry.....	98	97½	98	97½	98½	97½	97½	97	97	96½	97	96	
100,000		100	1½q	"	Halifax Tram Co.....	127½	122½	130	123½	123	120	127	123	123	122½	123½	122½	
700,000		100			Cornwall Street Ry.....					50	15	45	15			50	15	
500,000		100	1½q	Sep.	People's Heat & Light...	40	39	40	36	41	38	40	35	40	36	39	35	
350,000		40	2q	July	St. John Railway Co...	145	143	145	143½	145	144½	145	144½	160	145		143	
5,642,925		100			London Street Ry.....	182	180	183	180		180							
1,467,684					Can. N. W. Land Pfd....	55	52½	52	51½	54	51½							
15,000,000		100			" " Com.....													
2,000,000		100	4	July	Dominion Coal Co.....	23	22	23	22½	23½	22	23	22	23	20	23	22	
500,000		100	6 pa	Dec.	Dominion Coal Co. pr...	108	105	109	107½	109*	107	108½	107	108½	107	107½	107	
500,000		100			Windsor Hotel.....													
250,000		100	7 pa		Intercolonial Coal Co...	60	30	60	30	60	30	60	30	60	30			
1,800,000		100	2q	Sep.	Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	100	50	
2,750,000		100			Montreal Cotton Co....	160	149	160	149	160	149	*160	148	155	151½	155	149	
600,000		106	4	Aug.	Colored Cotton Co.....	75		75		75		75		60				
3,100,000		100	1½q	Sep.	Merchants Cotton Co...													
500,000	350,000	25	3½	"	Dominion Cotton Co....	95	91½	94	92	95	93	94	91½	93½	92	94	91½	
814,800		100	2q	July	Mont. Loan & Mort Co...													
645,000		100			Ottawa Electric S. R....													
500,000		100	2½q	July	Ottawa Electric.....													
2,250,000	52,023	50	3½	"	Diamond Glass.....													
500,000		100	3½	"	Western Loan & Tr....	100		100		100		100						
500,000		100			Auer Light.....													
500,000		100			Taylor Hydraulic.....													

*Ex-div. †Authorized.
+ and 1 Bonus.