

is accounted for by the fact of the various trusts and investments returned being \$2,621 more last year than this, which sum, minus \$631 12 in-crease of income this year, leaves the difference \$1,886.88.

The proceeds of the Annual Sermons, which are included under the heading income, were in increase of previous year \$107.82.

	Station	
General Purpose Fund, and		
Mission Fund .....	151	\$720 42
Mission Fund .....	180	1,005 50
Widow and Orphans' Fund ...	154	1,128 82
Student's Fund .....	140	697 84
Sustentation Fund .....	170	1,281 27
		\$4,836 85

MISSION FUND

Collections, July .....	\$1,005 60
" " January .....	720 42
Interests and dividends .....	249 00
Balances from Districts .....	1,280 65
Guarantees to Mission Board.....	600 00
Surplus from Commutation Fund.....	800 00
Sale of Timber.....	19 00
Parochial Branches, three-fourths ...	2,030 85
Special Subscriptions.....	16 00
	\$6,721 42

Liabilities for ensuing year, say \$9600.00.

WIDOWS AND ORPHANS' FUND.

Receipts for the year .....	\$6,290 10
Deduct Investments returned.....	3,850 00
	\$2,440 10

Amount paid out in pensions .....	1,985 00
Taxes .....	89 20

During the past year the amount of investments returned was \$3,850, while the amount invested was \$7,760

The amount of investments appearing to the credit of this fund in last year's Report is \$292,81.82, but from this must be deducted the sum of \$3,893.08 for Middlesex Debentures, which were credited in error, they having been transferred to the Diocese of Huron.

This would leave the amount invested at close of last year \$26,388.73 against 29,288 76 this year, being an increase in the amount invested of \$3,900.

GENERAL PURPOSE FUND.

Amount received during year \$1,764 76, as follows:	
One fourth of Parochial Branches and annual subscriptions .....	1,505 57
Sale of Reports .....	50 10
Rents .....	59 00
Instalments on Lands.....	150 00

The Secretary read the following Report of Clergy Trust Committee:

REPORT.

The Clergy Trust Committee submit their Annual Report to the Church Society.

The investments of the Trust Fund at the close of the Society's fiscal year stood as follows:

Debentures at 6 per cent .....	£153,361 14 8
" " at 8 .....	10,116 13 4
Mortgages at 6 " £22,600 } securing .....	15,850 0 0
Mortg's at 8 pr. c. £55,218 5 6 } securing .....	39,462 18 1
Mortgages at 10 percent. ....	3,000 0 0
	£221,791 5 8

These several investments represent an aggregate income for the year of £14,418 19s. 11d.,

being £180 0s 6d less than the income of the funds, as it stood at the last Annual Meeting, arising from the re-payment of the temporary loans which had borne interest at ten per cent.

The amount invested is also in diminution of the sum invested at the last Annual Report by £1,366 14s, arising also from the re-payment of the temporary loans which having been made from the sums at the credit of the Income Fund not required for the time, have since been decreased by that amount paid for salaries.

The amount still invested, which belongs to the income fund, is £3,281 16s., which added to the amount invested of the principal fund, brings up the investments of the Trust to the close of the fiscal year to the above sum of £221,791 5s. 8d.

The committee regret to say that the municipality of St. Thomas has been unable to provide in full for the interest on its debentures for the past year, and the committee, in consequence, arranged with that municipality for the payment of half the interest for the year, allowing the other half to remain as a debt bearing interest for the period of one year. With this exception, the interest on the investments has been fully paid.

The committee append hereto the report of the sub-committee, whose duty it is to examine the securities of the Trust deposited in the Commercial Bank.

J. W. GAMBLE,  
Chairman.  
J. HILLYARD CAMERON,  
Manager.  
C. J. CAMPBELL.

Toronto, 25th June, 1861.

We the sub-committee appointed by the Clergy Trust Committee, do hereby certify that we have carefully examined the securities held for the Clergy Trust Fund, by the Commercial Bank of Canada, and that we find the same to be correct.

Toronto, 25th June, 1851.

The following report from the Eastern Episcopal Trust Fund was presented:—

Commercial Bank of Canada,  
Kingston, 22nd June, 1861.

To the Chairman  
Eastern Episcopal Ch. Fund.

Sir,

The following is a copy of the statement of the Trust Fund submitted to the Governor General, as on 25th ult.:

Cash in the Commercial Bank of Canada .....	\$9,833 68
Mortgages on real estate unpaid .....	\$25,216 00
In progress (since completed).....	2,000 00
Municipal debentures .....	27,216 00
	3,405 00
	\$40,454 68
Interest accrued on Mortgages and Debentures .....	£559 00
Unpaid promissory notes left to be exchanged for mortgages in progress .....	1,969 00
	2,519 00
Total.....	\$42,973 68

I am, Sir,

Your most obed't serv't,

A. H. CAMPBELL,  
Treasurer.

The following were appointed a Committee to manage the Eastern Episcopal Endowment Fund for the ensuing year:—The Rev. Dr. Patton, Rev. Dr. Lauder, Rev. J. A. Mulock; D. B. O. Ford, C. J. Ross, Thomas Kirkpatrick, and James A. Henderson, Esquires

Moved by the Rev. Dr. PATTON, and seconded by the Rev. Dr. LAUDER: Resolved,—That the thanks of this Society be tendered to A. H. Campbell, Esq, Treasurer of the Eastern Episcopal Trust Fund, for the faithful and efficient manner in which he has discharged the duties of said office for three years past, and also to the legal members of the committee, who have given much time and valuable counsel to the promotion of the Fund.

The following were appointed the Clergy Trust Committee for the ensuing year:—Ven. Archdeacon of York, Rev. Dr. Fuller, Rev. Dr. Patton, Rev. Dr. McMurray, Rev. Dr. Lett, Rev. Mr. Givins, Rev. Mr. Osler, Rev. Mr. Palmer, Rev. Dr. Lewis, Hon J. H. Cameron, Hon. G. S. Boulton, Hon G. W. Allan, J. W. Gamble, C. J. Campbell, T. C. Street, D. B. O. Ford, W. B. Simpson, T. Kirkpatrick.

The standing committee of the previous year were re-appointed.

The following were elected the Land Committee for the ensuing year:—Revs. S. Givins, G. Hill, Hon. J. H. Cameron, R. B. Denison, and H. Mortimer, Esqrs., and the Secretary.

Moved by Rev. T. S. KENNEDY,—That his Lordship appoint a committee to examine into the state of the General Purpose Fund, and report how much might be transferred to the Widow and Orphans' Fund for every Clergyman in the diocese.

His Lordship appointed the following:—Revs. E. H. Dewar, F. L. Osler, S. Givins; R. B. Denison, J. W. Brent, H. Mortimer, Esqrs., and the Secretary.

Moved by H. DEWAR, seconded by Rev. E. DENROCHE,—That the Secretary be allowed the services of a Clerk for the ensuing year.

Dr. DOVELL brought forward his resolution touching the life membership of the Clergy, and their privileges as regards their Widows and Orphans, of which he had given notice at the last meeting.

Whereupon it was moved in amendment by Rev. Dr. PATTON, seconded by Rev. E. H. DEWAR,—That the by-law be amended by substituting for the sum of \$50 now constituting a life membership the sum of \$100, to entitle a Clergyman's family to equal privileges with the family of an annual subscriber; and that the sum thus contributed be carried directly to the Widows and Orphans' Fund.

The Rev. E. H. DEWAR moved, seconded by Rev. H. MULKINS, the following amendment to paragraph 3 of Art. xviii:

In order more fully to carry out the objects of the Society, a general public meeting shall be held annually in each parish, at which the objects and claims of the Society shall be set forth, and persons shall be invited to become members of the Society, by contributing to its funds, such contributors to form a Parochial Association of the Church Society. The members of the Association shall elect annually from among their own number a committee which through its chairman, the Clergyman, shall be in correspondence, &c.

The Secretary moved,—That so much of Art. xix, as amended last July, relating to the times for the taking up the four collections be repealed and that the following be the order:—For Missions, in July; Widows and Orphans', in October; Mission Fund, in January; and Students' Fund in April.

Moved by Rev. W. S. DARLING, seconded by