

**THE GOLDEN PROVINCE MINES.**

Extensive tunneling and other development work is being done on these mines at Baker creek, near Quesnelle, Cariboo with a view to get at and out the auriferous contents of a primeval river channel. Early attempts at this were largely frustrated by inflows of water, and much costly shaft-sinking was thus rendered useless. However, the company has since begun tunneling from the bed of Baker creek, some 500 feet below an upper shaft and 1,200 feet distant from the same. The tunnel, which is 6 feet wide and is to be about 8 feet high, is already in nearly 1,000 feet. An air compressor plant is at work running two drills and often driving the tunnel 10 feet further in a shift of 24 hours. The company thus hopes ere long to strike what are believed to be rich gold deposits.

**THE JOSEPH LADUE COMPANY.**

This American company is organized with an authorized capital of \$5,000,000, in \$10 shares, of which 100,000 are preferred ones, entitled to cumulative 6 per cent. dividends ere any profits are divided amongst the remaining stockholders. Mr. Joseph Ladue, the well-known Yukon pioneer, is president of the company, and the directors include Mr. Chauncey Depew, and Senator Kirchoffer, with T. W. Kirkpatrick of Dawson as resident superintendent. The company takes over 1,000 feet of placer ground on Hunker and Gold Bottom creeks, out of which Mr. Ladue, who makes the most of his properties as vendor, declares that \$30,000 a week can be got. There is also transferred to the company some quartz property—1,500 feet by 600 feet in area on Gold Bottom creek—which will be very difficult and costly to work, even when a proposed stamp mill is erected and equipped. Other properties transferred include a sawmill and timber limit, and eighty narrow lots of 25 feet frontage in the swamp townsite of Dawson, and a charter granted by the Northwest Territorial administration. The sum of \$1,000,000 is set aside for working capital. The estimates of the company's profits and possibilities are all mainly based on the ex parte statements of the vendor, Mr. Ladue, who is a shrewd American, and quite unlikely to dispose of his Dawson interests for less than their fullest present value. The company is, moreover, in all other respects of a highly speculative character, and despite the presence of Mr. Chauncey Depew on the board—a man whose other and larger interests will continue to demand most of his time—is certainly not one in which any investor should place even a single ten-dollar bill, unless he can well afford to take very considerable risks of total loss. The company may, of course, make large profits, but investors in it will in all probability have to

face the greatest risks of failure. It will prove one of the hardest of tasks for a mine company so constituted to make permanently adequate returns upon so large a capital as \$5,000,000 in a land so hard and difficult as the Yukon. Under the circumstances none but substantial men should invest in the Joseph Ladue Company, and these only there put in what they can well afford to risk. The MINING CRITIC does not base much on the connection of Mr. Joseph Ladue with a Yukon undertaking. He was lately curiously and unsatisfactorily concerned in its early stages with the Snow Locomotive Transport Company of the Yukon, a venture of a decidedly wild-cat type.

Cable Address: "CORNOVA," Vancouver.

Codes: A 1, 4th Ed., A. B. C., Moreling and Neal.

**MAHON, MCFARLAND & MAHON**

519 Hastings St., Vancouver, B. C. P. O. Box 749

MINES REPORTED ON AND MANAGED

Consulting Engineer:

Leslie Hill, C. E., A. M. I. C. E., M. F. Inst. M. E.

**Cancellation of Reserve--  
Cassiar District.**

Notice is hereby given that the reservation which was placed on lands at Lake Bennett, Teslin Lake, and at the Stielme River, notice whereof was published in the British Columbia Gazette, and dated 11th December, 1897, has been cancelled, and that the said cancellation will take effect three months from the date of this notice.

GEO. B. MARTIN,  
Chief Commissioner of Lands and Works,  
Lands and Works Department  
Victoria, B. C., 3rd March, 1898. 45-46

**CLINTON  
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**MARSHAL & SMITH, PROPS.**