whole of 1882 will, I will guarantee, never give it up agaiu Every one will find ho has a cors that, compared with the others, is a beginning towards that little mine of wealth. I want you to permit me to read an extract from an American paper, the New York Tribune, in whioh the value of good milkers is well pointed out:-
"two cows in one skin.
"There is now manifested over the whole country a very lively interest in the improvement of the milking eapacity of dairy stock. There is a rage for importing the very best milking animals of Europe, with rapidly-increasing ciforts to mul. tiply and oultivate their superior qualities. These efforts are encouraging, and augur good results to our dairy intercst in the near future. They foretell an enlargement of that interest, with more certainty in its operations, and greater profits by way of oheapening the cost of producing milk. Larger yields per animal mean less cost in making them. If we can get 500 lbs of butter from one cow in a year, it will certainly cost lese than it would to get that anount from twe cows in the same time.
"The food from which tho butter is directly derived may be the same in both cases, but while that food is being converted into butter, wo have, in one instance, to support the body of only one cow, and in the other the bodies of lwe cows. Then there is the extra investment and the extra labo:r of milking and caring for two instead of one, all of whioh makes quite a difference in the cost of producing milk. There will be, according to the economy used in produciog and using food, a difference of 20 dols. to 40 dols. [ $£ 4$ to $£ 8$ ] in the cost of the 500 lbs . of butter, whether derived from one cow or troo, in a year-equal to 4 to 8 cents [2d. to 4d.] on each pound of butter, enough to make all the difference between profit and loss, or profit and no profit. If one man can live by getting 250 lbs . of butter per cow in a year, another can grow rich by getting 500 lbs . But when we come to divide again and got but 125 lbs. a.year per cow, which is about the common average, the difference in cost will bo three times as great-at the above rate, 60 dols. to 120 dols. [ $£ 12$ to $£ 24]$ on 500 lbs ., or 12 to 14 cents [6d. to 7d.] on each pound. This makes dairying an up-hill business. It is the dairymen who keep these $125 . \mathrm{Jb}$. cowe, who sell the calves of their best cows to the butcher, and raise what they cannot sell; whe complain of hard times, and that dairying does not pay; and who get frightened at the introduction of oleo-margarine [you see, the Yankees have their bugbears as we have here], and, forgetful of the rights of consumers, petition the Legislature to pass larse for keeping the price of butter up, so that they can live by dairyin- with such apologies for cows. But, thanks to the enterprise of the times, their number is growing less."

Now 500 lbs. of butter is what our American cousins would calla " large order: "but I should say that if the milk frow Mr. Tisdall's ten cors bad been made into butter, they would have shorn a yield of 450 lbs . per cow.

This extract from the New York Tribune leads me to another point in my experience with our farmers.
A farmer who keeps a lot of cows that only give him 400 to 450 gallons per cow, stands to lose money, as a matter of course. He tells me be "cannot grow the milk at that price," and I acknowledge that he is correct in Lis statement; but it is not my fault that he keeps a lot of cows which are not only bad milkers, but which he feeds in an injudicious manncr. On the other hand, a farmer who has a lot of 700 or 750 gallon cows gets along well; and if with more care as to selection and feeding, the yield cou!d be got up to 900 or 1,000 gallons, a very handsome profit would be the result.
I have taken out a few figures that will show this in a most striking mauncr. In order to facilitate the explanation of these, I have fised upon a fevs standard or base points. For
nstanoo, I put the price of milk, at the farm, at 8d. per im. perial gallon, all the yoar round; this is near onough for all practical purposes. If a farmor cannot mako that, either he is a bad managor, or he is working under exouprional circumstances. He ought to make more.
Then I take fify cows as an ideal hord.
Cost of feediag and milking I put at from $6 /$ to $9 /$ pes week, according to the views of the farmer as to whether it pays him io be liberal or otherviso. These points understood, let us look at the figures :-


It must be clearly understood that I do not give those figures as hard and fast under all circumstances, but only to shon that the retarn on good corss compared with bad ones is in enormously greater proportion than the increase of cost; or, as will be seen, one man may be making a good profit mbere another makes a loss.
These figures do not, however, nearly represent the difference

