

tensions to Imperial power. I hail the resolve that the territories now conquered at such a heavy price shall be held under the British flag, with the security to life, liberty and property which it everywhere guarantees.

This bank, departing in some measure from precedent has contributed liberally to Imperial and home organizations having the care of our soldiers and their dependents for their object; for this I do not doubt you will give your approval. Our duty would not be done if we fail to recognize to the full how much this little force has accomplished for the credit and best interests of Canada, and prove our gratitude by deeds.

I will move: "That the report of the directors now read be adopted, and printed for distribution among the shareholders."

The motion was seconded by Mr. A. T. Paterson.

THE DIRECTORS.

The ballot resulted in the election of the following Directors: R. B. Angus, Esq.; Hon. G. A. Drummond; A. F. Gault, Esq.; E. B. Greenshields, Esq.; Sir William C. Macdonald; A. T. Paterson, Esq.; R. G. Reid, Esq.; James Ross, Esq.; Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G.

At a meeting of the new board on Tuesday, the 5th inst., The Right Hon. Lord Strathcona and Mount Royal, G.C.M.G., was re-elected President and Hon. Geo. A. Drummond, Vice-President.

PRODUCING MINES.

OUR Rossland correspondent telegraphs: "Ore shipments for the six months ending June 30th estimated 70,000 valued at \$2,000,000 gross, being an increase of 9,000 tons for the corresponding period."

FOREIGN COAL SHIPMENTS.

FOLLOWING are the foreign coal shipments for the month ending 31st May, 1900:—

NEW VANCOUVER COAL CO.			
Date.	Vessel.	Destination.	Tons.
	SS. New England, Alaska		40
	SS. Mincola, Port Los Angeles		3,439
	SS. Robert Adamson, Frisco		4,501
	SS. New England, Alaska		40
	SS. Titania, Port Los Angeles		5,882
	SS. Ruth, Skagway		178
	SS. San Mateo, Port Los Angeles		4,472
	SS. New England, Alaska		10
	SS. Robert Adamson, Frisco		4,527
	SS. Aztec, Port Los Angeles		5,385
	SS. Titania, Frisco		5,973
	SS. Meteor, Cape Nome		25
	Ship Paramitta, Lahani, H.I.		2,192
	SS. Sea Lion, Port Townsend		35
	SS. Robt. Adamson, Frisco		4,587
Total			41,286

LADYSMITH (EXTENSION).

Date.	Vessel.	Destination.	Tons.
2—	SS. Dirigo, Pt. Townsend		225
2—	SS. Valencia, Frisco		973
10—	SS. Warfield, Frisco		4,500
10—	Universe, Frisco		3,400
10—	Tellus, Frisco		3,359
10—	City of Topeka, Ketchikan		180
10—	SS. Wanderer, Port Townsend		10
15—	Brig Colorado, Juneau		1,712

Date.	Vessel.	Destination.	Tons.
22—	Ship America, Port Townsend		1,500
22—	Barque Ayai, Seattle		176
22—	SS. Warfield, Frisco		4,500
22—	SS. Hilda, Port Townsend		580
22—	SS. Bristol, Frisco		3,000
22—	Ship Louis Walsh, Frisco		1,439
22—	SS. Tellus, Frisco		1,612
22—	SS. City of Topeka, Ketchikan		159
Total			27,316

UNION.

Date.	Vessel.	Destination.	Tons.
1—	SS. Tellus, Frisco		3,300
11—	SS. Brunswick Castle, Alaska		139
11—	SS. Dirigo, Port Townsend		200
11—	SS. Tartar, Vancouver		2,700
11—	SS. Bristol, Frisco		2,300
17—	SS. Danube, Pt. Townsend		300
17—	SS. Wellington, Frisco		2,550
15—	SS. Cutch, Vancouver		80
25—	SS. Wanderer, Port Townsend		40
25—	SS. Holyoke, Ketchikan		222
25—	SS. Sea Lion, Port Townsend		40
25—	SS. Rosalie, Pt. Townsend		125
Total			11,996

NEW VANCOUVER COAL CO.

The following is the list of foreign shipments of the New Vancouver Coal Co. to the 20th inst:—

Date.	Vessel.	Destination.	Tons.
2nd—	SS. San Mateo, Frisco		4,486
7th—	SS. Aztec, Port Los Angeles		5,491
8th—	SS. Titania, Frisco		5,914
13th—	SS. R. Adamson, Frisco		4,609
19th—	S.S. Titania		5,900
Total			26,400

THE METAL MARKET.

Compiled from special telegraphic quotations to the B. C. MINING RECORD from the *Engineering & Mining Journal*, New York.]

COPPER.

THE market has shown rather more activity the past week, and a number of transactions have taken place. The buying, however, has not been large, though it is expected that the demand will continue, as manufacturers do not appear to be fully supplied. Consumption, both at home and abroad, appears to be good.

Lake copper is worth 16c., electrolytic in cakes, wire, bars or ingots 15½, cathodes 15½ and casting copper 15½.

At a meeting of sheet copper and brass manufacturers held on the 21st June, it was decided to make no change in price lists or discounts.

LEAD.

Considerable business is reported this week, and prices are unchanged. New York, 3.70@3.75; St. Louis, 3.65@3.70. The market abroad for Spanish lead is 2s. 6d. higher or £17 7s. 6d; English, £17 10s.

SPELTER.

A fair amount of business has been transacted at last week's prices. Owing to a serious falling off in production, it is expected that, in some quarters, manufacturers whose supplies are said to be very low, will be obliged to buy more largely, in which case a sharp advance in prices may be looked for. Prices now stand New York, \$4.15; St. Louis, \$4.00 to \$4.05.