

THE HERALD

WEDNESDAY, JULY 12, 1905. PUBLISHED EVERY WEDNESDAY. JAMES McISAAC, Editor & Proprietor.

Our National Finances.

As will be seen by reference to the report of Mr. Fielding's ninth budget speech, the revenue for the past year was less than the estimate by about a third of a million and the public debt instead of being diminished has been increased by about a million and a quarter.

Mr. Fielding placed the net receipts for the year ended June 30, at \$71,250,000 and the expenditure on consolidated fund at \$57,250,000. To this has to be added the expenditure on capital account.

His anticipation of a reduction of public debt had not been realized, but the increase had been small. Fielding claimed an annual surplus for the past eight years of over seven million dollars.

Fielding promulgated the idea that in this big growing time in Canada the government was justified in continuing the liberal expenditure for the development and growth of the Dominion.

As to this year's expenditure, he allowed \$6,000,000 in addition to the main estimates, making the total appropriation about \$63,000,000, which the revenue would fully cover.

The finance minister announced there would be few tariff changes this year, time being given to the subject for the coming year.

Proceedings at Ottawa.

THE BUDGET SPEECH.

Ottawa, July 6.—In the hottest day of the session Fielding delivered his budget speech at 2.15 to well filled galleries, all the ladies waving fans.

For the ninth time, said Fielding, he presented his budget speech. This session was delayed by the antimony bill, but the country was not the loser thereby.

Mr. Fielding showed that the buoyant state of the revenue had reached very close to the maximum. It was a state of affairs, indicating that the time had come when they should be very cautious about the expenditures.

Mr. Fielding presented a table of comparisons between the expenditures in the various departments in 1905 and in 1904.

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Notes and Remarks.

Very Rev. Dr. Morrison, V. O., and Rev. E. J. Gillis, P. F., St. Peter's, were visitors to St. Margaret's Wednesday of last week.

Mr. Ronald McDonald, Fresh's Station, spent Sunday at Montserrat, the guest of his uncle, Mr. James McDonald.

Miss Katie and Maggie McLean arrived from Boston Tuesday of last week to spend the summer at their home at St. Charles.

Mr. George McDonald, who spent the last three weeks with his friends at Hermitage, leaves this morning on return to Chelsea, Mass.

With other repairs, a new railing has been placed on the bridge at Cow River. Mr. Daniel B. McDonald did the work, and the bridge now presents a tidy appearance.

Miss Katie McPhee, Lee McDonald, Tillie McAdam and Maggie McDonald were at one of the home-coming to Bear River last week.

The parochial house at St. Margaret's has undergone extensive repairs during the past few weeks, and a new coat of paint has added considerably to its attractive appearance.

Mr. Frank McDonald, a native of De Oro March, and now Sheriff of Choteau County, Montana, called on quite a number of his old friends at St. Margaret's, Chateaufort and Montserrat during the past week.

The people of Selkirk and the surrounding districts who are interested in the potato starch business are agitating for better landing facilities at the Railway wharf.

Mr. Foster severely criticized the government's management of the Intercolonial railway, and the road last year was one million; it was two millions for the year just ended, and an unknown quantity for the year just completed.

Mr. Foster complained the minister was placing his temporary loan at 5 per cent, but doubted the wisdom of the arrangement with the banks for the duration of United States silver.

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STURGEON TEA PARTY.

At the request of the whole community a grand Tea Party will be held at Sturgeon on the grounds adjoining the Church, on

TUESDAY, JULY 18th, 1905.

The object of the Tea is to raise funds for the completion of St. Mary's Catholic Church. Tables will be on the grounds supplied with all the delicacies of the season, and a well stocked refreshment saloon will be provided.

BY ORDER OF COMMITTEE. June 21, 1905.—J.

GRAND Tea Party!

—AT— SOURIS, —ON— Wednesday, 19th July.

The Congregation of St. Mary's Catholic Church, Souris, will hold a Grand Tea Party on the beautiful grounds adjoining the Church on the above date.

For special rates see notice later. JAMES McQUAID, July 28, 1905.—J. Secretary.

GRAND Scottish Gathering

The Annual Gathering of the Clan under the auspices of the Colonial Club of P. E. Island, will be held at Charlottetown, on Wednesday, July 29, at 8 o'clock.

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Minard's Liniment cures Dandruff. You cannot always buy liniments at the prices we sell at. The reason is our expenses are small and we give the people the benefit of the saving.

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Attractive Snaps SEASONABLE GOODS!

We offer the following brisk selling lines which we expect to cause a rush in the Big Store all this week.

Your choice of twenty different patterns of white and colored dress muslins and zephyr gingham worth up to 48c a yard for only 15c a yard.

All remnants of white and colored muslins away below cost. New embroidery with insertion to match from 2 cents a yard up.

Men's an Boys' Ready-made Clothing and Underwear. Farmers, we want your wool, and will give the highest market price either in cash or trade.

M. TRAINER & CO. The Store That Saves You Money.

New Caps! 50 DOZEN Men's and Boys' Caps, The Very Newest Styles.

J. B. McDONALD & CO. May 17, 1905.

GREAT CLOSING - OUT - SALE - NOW GOING ON.

F. Perkins & Co. Retiring from business in Charlottetown.

DISCOUNTS 25 to 40 per cent. Everything to be sold.

Nothing to be Reserved. Sale for Spot Cash.

F. Perkins & Co. Sunnyside, Grafton Street.

Advertisement for Stanley shirts and other goods, including 'These great mar best of ev in shirt w come a rec Stanley' and 'Are far av thing shc good as an in Canada ing for Sh costs com cial value 75c, \$1 up Stan'.