SECURITIES.	London Oct. 30.	
British Columbia,	Closing	Price
1917, 4½ p.c.	100	102
1941, 3 p.c.	76	78
Canada 3 per cent. loan, 1938	82	84
2½ p.c. loan, 1947	72	74
3¾ p.c. loan, 1914-19	97	99

Shares	RAILWAY & OTHER STOCKS.		
100	Atlantic & Nt. West 5 p.c. gua. 1st M. Bonds	107	109
10	Buffalo & Lake Huron £10 shares	11½	12
	Do. 5½ p.c. bonds	122	125
	Can. Northern, 4 p.c.	90	92
	Canadian Pacific, $100	230¾	231¾
	Do. 5 p.c. bonds	101½	102½
	Do. 4 p.c. deb. stock	97	98
	Do. 4 p.c. pref. stock	93	94
	Algoma 5 p.c. bonds	107	109
	Grand Trunk, Georgian Bay, &c., 1st M.	...	...
100	Grand Trunk of Can. ord. stock	23¼	23½
100	2nd equip. mg. bds. 6 p.c.	104	106
100	1st pref. stock, 5 p.c.	106	107
100	2nd pref. stock	97½	98½
100	3rd. pref. stock	52⅜	52⅜
100	5 p.c. perp. deb. stock	114	116
100	4 p.c. perp. deb. stock	91½	92
100	Great Western shr., 5 p.c.	112	114
100	Quebec Cent., 3½ p.c. deb. stock	82	84
	T. G. & B., 4 p.c. bds., 1st mtg.	93	95
100	Well, Grey & Bruce 7 p.c. bds. 1st mortg.	120	124
100	St. Law. & Ott. 4 p.c. bds.	93	95
	Municipal Loans.		
100	City of Montreal 4½ p.c.	101	103
100	City of Ottawa, 4 p.c.	91	93
100	City of Quebec,3 pc., 1937	77	79
	redeem, 1928 4 p.c.	96	98
100	City of Toronto, 4 p.c. 1922-28	93	94
	3½ p.c., 1929	87	89
	5 p.c. gen. con. deb., 1919-20	106	103
	4 p.c. stg. bonds	87	89
100	City of Winnipeg, deb. 1914, 4 p.c.	101	103
	Miscellaneous Companies.		
100	Canada Company	21	24
100	Canada North-West Land Co.	...	...
100	Hudson Bay	10⅜	10⅝
	Banks.		
	Bank of England	225	230
	London County and Westminster	20½	21
	Bank of British North America	75	76
	Bank of Montreal	...	...
	Canadian Bank of Commerce	£20	21

PATERNAL GOVERNMENT

"It would appear," the Paris correspondent of the London "Financial Times" reports, "that there is some truth in the assertion that the French Government will not approve of any foreign issues, so long as the new French loan has not been placed, which could not very well be done long before the end of the year. This would not suit the French issuing banks, which have granted temporary accommodation to the Balkan states, and are very anxious to repay themselves. Another plausible reason to suppose that the Government for some time past has not been favorably disposed towards foreign issues is to be found in the fact that certain securities offered to the public so far back as April have not yet obtained a quotation."

ONE PROSPEROUS INDUSTRY.

A German Government report shows that the country's export of guns, shells, and ammunition to Bulgaria in 1912 was $639,500, against $67,500 in 1911; to Greece, $319,500, against $98,000; to Turkey, $2,783,000, against $2,057,000. The critics make the comment that the 1912 figures must have been really larger, since a great part of such exports are consigned as "agricultural instruments."

KIND OF COWS WE NEED.

In these days, when the efficiency fetish is so rampant, everything in the shape of a record-breaking production of some useful thing is of popular as well as scientific interest. This particular record-breaker is a British short-horn cow of the name of "Model Maid," in the neighborhood of Bristol. She has just given 2,334 gallons of milk during a period of twelve months. This is equivalent to something over twenty-five quarts a day, including Sundays and holidays. Obviously if our local milkmen would take up a collection and import a couple of Model Maid's female offspring, a little very amateur eugenics would, in another decade or two, solve the city's milk problem. A herd of but four Model Maids would supply a hundred families with their morning quart of milk through winter as well as summer.

BENZOL vs GASOLENE.

Automobile owners in Germany are using to a growing extent each year a distillate known as benzol as a fuel for their motors in place of gasolene. The leading automobile clubs as well as the automobile manufacturers are devoting time and money to test and researches to determine its possibilities. Unlike gasolene, which is derived from petroleum, benzol is a coal-tar by-product.

Canadian Insurance Companies.—Stocks and Bonds—Montreal Quotations Nov. 21st 1913

Name of Company.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	15,000	3½–6 mos.	350	350	97
Canada Life	2,500	4–6 mos.	400	400	160
Confederation Life	10,000	7½–6 mos.	100	10	277
Western Assurance	25,000	5–6 mos.	40	20	80
Guarantee Co. of North America	13,372	2–3 mos.	50	50	160

BRITISH AND FOREIGN INSURANCE COMPANIES.—
Quotations on the London Market. Market value per pound.

Shares	Dividend	NAME	Share	Paid	Oct. 11, 1913. Closing	Prices
250,000	12s. per sh.	Alliance Assur.	20	2 1-5	11¾	12¼
450,000	12s. per sh.	Do. (New)	1	1	13½	14
220,000	7s. 6d. per sh.	Atlas Fire and Life	10	24s.	8	8½
100,000	20	Brit. Law Fire, Life	10	1	3⅝	3⅞
20,000	18s. per sh.	Cler. Med. and General	25	2½	19½	20½
295,000	90	Commercial Union	10	1	25½	26½
100,000	15s. per sh.	Employers' Liability	10	2	13½	14½
10,000	28s. 6d. per sh.	Equity and Law	100	6	27½	28½
179,996	10	Gen. Accident, Fire & Life.	5	1¼	1⅝	1⅞
10,000	10	General Life	100	5	7¾	8¼
200,000	10	Guardian	10	5	9⅞	10⅜
67,000	16 2-3	Indemnity Mar.	15	3	9¼	9¾
150,000	8s. per sh.	Law, Union & Rock	10	12s.	6¾	7¼
75,000	8s. per sh.	Do.	1	1	8	8½
100,000	..	Legal Insuarnce	5	1	⅝	¾
20,000	24s. per sh.	Legal and General Life	50	8	21½	22½
245,640	110	Liverpool, London & Globe.	10	1	23½	24½
35,862	20	London	25	12½	51	52
105,650	50	London & Lancashire Fire	25	2½	32¾	33¾
66,765	15	Lon. and Lanca. Life and Gen.	5	1	2½	2¾
40,000	42s. 6d. per sh.	Marine	25	15	37	38
50,000	7½	Merchants' M. L.	10	2½	3⅛	3⅜
110,000	40s. per sh.	North British & Mercantile.	25	6¼	39	40
300,000	40	Northern	10	1	8¼	8¾
44,000	30s. per sh.	Norwich Union Fire	25	3	29¾	30¾
309.755	37½	Phœnix	10	1	7½	8
689,220£	10	Royal Exchange	St.	100	204	209
294,468	83 1-3	Royal Insurance	10	1½	29½	30½
843,800£	4	Do. 4% Deb. Red.	St.	100	100	102
264,885	17½	Scot. Union & Ntl. "A"	20	1	3⅛	3⅜
240,000	14s. per sh.	Sun Fire	10	2	14½	15
48,000	10	Sun, Life	10	1½	24	25
111,314	50	Yorkshire Fire & Life	5	½	4⅞	5
20,000	60	Do	1	1	11	11½