

Our operating expenses for the same period, including a large amount of development work, were	184,128.21	No. 8, paid 15th April, 1910.....	\$265,322.10
		No. 9, paid 15th July, 1910.....	265,322.10
		No. 10, payable 15th October, 1910....	265,322.10
	\$966,175.75		795,966.30
Less royalty to the Ontario Government for the same period	108,889.37	Leaving a balance which will further strengthen our substantial surplus of	\$61,320.08
Showing a net profit on our operations for the nine months of	857,286.38	Surplus, December 31st, 1909.....	\$549,275.42
Out of this amount dividends have been paid as follows:		Surplus as above	61,320.08
		Surplus at 30th September, 1910	\$610,595.50

STATISTICS AND RETURNS

BUFFALO'S SEPTEMBER RUN.

The mill report for the Buffalo mines for September reads: Mill run, 556 hours; ore milled, 3,718 tons; average assay per ton before milling, 28.35 ounces; ounces of silver recovered, 82,639. Milling expenses—Labour, \$3,450.23; power, \$1,414.43. Ounces of silver paid for during month (shipped previously), \$120,695. No estimates are made of high-grade ore, but returns are included under "ounces of silver paid for," as smelters make settlement. Silver quotation of October 1st, 1910, per ounce, 54 1/8 cents.

GOLD OUTPUT OF THE RAND.

The output of gold at the Rand for September was 646,899 fine ounces, valued at £2,747,853.

BRITISH COLUMBIA LEAD RETURNS.

The report made by the Trail smelter to G. O. Buchanan, Dominion lead bounty commissioner, on the amount of lead ores and lead contents received during the month of September contains the names of a number of properties which have not previously shipped for some months and several which have not been on the list for over a year. Among these are the Enterprise, the Fidelity, the Hewitt and the Standard.

The report shows a considerable increase over the former months of the present year and is an indication of the changes which have taken place in the mining situation in this part of British Columbia during the past summer months. It will be seen that the percentage of lead in the ores varies from as low as an eighth of one per cent. to as high as 70 per cent. An interesting feature of the past month's report is that for the first time in many years the St. Eugene takes second place in the totals of lead ore sent to Trail. The Sullivan heads the list with approximately 3,600 short tons. The figures in the following report represent pounds:

Mine	Weight.	Lead.
Bluebird (Rossland)	48,667	2,095
Bismark	34,623	1,731
Emerald	344,484	122,326
Enterprise	46,165	15,142
Eastmount	135,668	18,092
Ferguson	56,769	11,524
Fidelity	663	263
Hewitt	42,985	3,095
Highland	132,061	79,498
Idaho Alamo	142,234	39,056
Molly Hughes	63,556	572
Noonday	29,497	9,999
Mayflower	38,081	990
Ruth	140,893	80,393
Standard	399,072	283,460
Slocan Star	172,890	56,114

Yankee Girl	744,825	19,839
Van Roi	211,395	125,995
E. W. Widdowson (assay office)	2,348	89
Richmond-Eureka	626,147	96,991
Sullivan	7,251,890	1,352,586
St. Eugene	1,183,394	716,034
Total	11,848,307	3,035,884

BRITISH COLUMBIA ORE SHIPMENTS.

The Rossland ore shipments for the year to date, including the estimated amount milled by LeRoi No. 2, pass the 200,000 mark in tonnage this week.

The following are the returns of the ore production and movement for the week ended October 15th, and also for the year to date:

Boundary Shipments.

Granby	13,646	896,534
Mother Lode	9,503	276,163
Snowshoe	2,131	119,192
Jack Pot	329	10,470
Rawhide	2,800	6,700
Other mines	9,523
Total	28,409	1,318,582

Rossland Shipments.

Centre Star	3,730	150,681
LeRoi, No. 2	557	24,990
LeRoi No. 2, milled	300	12,300
Nickle Plate	67	609
Other mines	12,172
Total	4,654	200,752

Slocan-Kootenay Shipments.

Greenwood, B.C.		
St. Eugene, milled	2,775	113,775
Van Roi, milled	800	32,800
Queen, milled	420	17,220
Granite-Poorman, milled	250	10,250
Nugget, milled	110	4,510
Highland, milled	450	7,600
Wilcox, milled	75	600
Richmond-Eureka	59	3,371
Yankee Girl	85	4,252
Molly Hughes	34	326
Sullivan	838	15,912
No. Seven	31	104
Other mines	36,400
Total	5,927	247,120