The Farmers' Market

WINNIPEG MARKET LETTER

(The Office of The Grain Growers' Grain Company Limited, June 11, 1917)

The American government monthly crop report issued on Friday was really the first important news of the week. It had a very bullish effect on prices because it gave a much lower estimate on winter wheat than the general trade was led to anticipate on information from private sources. In the Western Canadian provinces general reports have been optimistic except in some districts where lack of moisture was causing anxiety, but this condition seems to have been largely relieved by week-end rains. Some localities have had frosts, which have set crops back, but have probably done no serious damage.

The oats prices advanced sharply also on the American crop report. There was no feature to the week's markets except a small amount of buying for government account. Apart from that the market was largely professional.

WINNIPEG FUTURES

	July	Oct.	Dec.
Wheat—			
June 5		202	
June 6		201	
June 7		202	
June 8		202	
June 9		210	
June 11		215	
Week ago			
Year ago	109¼	106¼	106
Oats—			
June 5	67	57	
June 6	68	59	
June 7	66	56	
June 8	66	56	
June 9	68	58	
June 11	69	59	
Week ago	67	57	
Year ago	45	40	
Flax—			
June 5	310	291	
June 6	303	284	
June 7	297	278	
June 8	294	274	
June 9	301	281	
June 11	274	274	
Week ago	294	279	
Year ago	158	160	

MINNEAPOLIS CASH SALES

(Sample Market, June 9)

WHEAT—No. 1 hard, $3.05, $3.06½.
No. 1 Northern—$2.94, $2.98, $2.97½.
No. 2 Northern—$2.94, $2.91½, $2.89½.
No. 3—$2.78, $2.77½, $2.80, $2.67, $2.84.
Sample Grade—$2.10, $2.34, $2.43, $2.15, $2.35½, $2.17½, $2.13, $1.78, $2.08, $2.00.
No Grade—$2.73½.
No. 4—$2.49½, $2.38½, $2.24, $2.53, $2.42½, $2.52½, $2.64, $2.08½, $2.47½, $2.55, $2.31½, $2.37, $2.22, $2.27½, $2.55½, $2.00½, $2.09, $2.43, $2.48, $2.30½, $2.59, $2.35½, $2.68, $2.59½, $2.67½, $2.53½, $2.52.

OATS—No. 3 white, 64½c; No. 4 white, 63c; No. 3 white, 64c; mill, 43c; No. 4 white, 63½c; No. 3 white, 65½c.

RYE—No. 3, $2.40; no grade, $2.30; No. 3, $2.40; No. 3, $2.40.

BARLEY—No. 3, $1.25; no grade, $1.18; No. 6, $1.05; No. 3, $1.12; No. 6, $1.25; No. 3, $1.25; No. 3, $1.25; No. 3, $1.20; No. 6, $1.10; sample grade, $1.18, $1.08, $1.26, $1.10, $1.15, $1.12, $1.22, $1.23, $1.25, $1.17, 90c, $1.11, $1.13, $1.23; No. 3, $1.10; No. 6, $1.27; No. 6, $1.15; No. 3, $1.30; No. 3, $1.42; No. 4, $1.40; No. 6, $1.25.

FLAX—No. 1, $3.17, $3.00; No. 1, $2.32; No. 1, $3.13½; No. 1, $3.25.

STOCKS IN TERMINALS

Fort William, June 8, 1917.—

	This Year	Last Year
1 hard	15,617 40	17,815 40
1 Nor.	720,480 40	6,266,067 10
2 Nor.	1,436,636 10	1,871,355 40
3 Nor.	1,547,929 10	1,484,162 20
No. 4	663,132 00	1,216,500 30
Others	4,704,449 28	2,975,285 20
This week	8,888,245 65	This week 13,831,186 40
Last week	11,632,245 55	Last week 13,182,895 00
Decrease	2,744,065 50	Increase 648,291 40
Oats		
1 C W	28,932 20	55,300 14
2 C W	1,818,084 22	1,754,970 18
3 C W	497,377 15	793,780 29
Ex. 1 f	1,686,950 10	230,477 02
Others	4,100,950 10	686,300 08
This week	8,185,788 05	This week 3,530,847 03
Last week	8,900,293 12	Last week 3,829,193 25
Decrease	714,505 07	Decrease 298,346 22
Barley		**Flaxseed**
3 C W	138,997 14	1 N W C 556,003 16
4 C W	522,921 03	2 C W 196,075 29
Rej.	24,306 47	3 C W 53,802 30
Feed	71,679 03	Others 29,945 44
Others	39,247 18	
This week	837,150 85	This week 835,827 07
Last week	1,188,000 00	Last week 992,390 51
Decrease	350,839 15	Decrease 156,563 44

SHIPMENTS

	1917 Lake	1916—Lake
Wheat	5,794,901 30	5,848,123 00
Oats	2,266,503 01	2,709,950 05
Barley	480,866 47	9,872 24
Flax	301,006 22	130,490 00
	1917—Rail	1916—Rail
Wheat	195,197 40	77,658 30
Oats	78,938 33	20,674 24
Barley	17,154 46	2,740 41
Flax	74 43	946 35

CANADIAN VISIBLE SUPPLY

Week ending June 8, 1917.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	8,880,245	8,185,788	837,151
In Vessels in Can. Ter. Harbors	4,046,906	4,363,296	547,783
Total	12,927,151	13,549,084	1,385,934
In American Ter.	6,043,919	4,748,324	702,755
Total this week	18,971,070	20,297,528	2,088,689
Total last week	24,122,535	19,146,914	2,175,835
Total last year	25,765,868	12,770,133	1,486,136

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, June 6, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	9,580 10	178,205 40	634,874 00
"	Oats	1,812 12	26,725 30	170,799 26
"	Barley		3,888 20	15,062 16
"	Flax		19,961 07	87,324 02
Calgary	Wheat		121,443 00	280,026 00
"	Oats		131,383 00	312,581 00
"	Barley		11,402 00	15,263 00
"	Flax		1,045 00	8,562 00
Moose Jaw	Wheat	16 40	136,283 30	1,299,163 10
"	Oats		22,375 24	279,907 21
"	Barley			13,875 30
"	Flax		24,806 23	21,353 03

The Livestock Markets

SOUTH ST. PAUL

South St. Paul, June 9.—Weakness featured the cattle and hog trade this week, and the sheep and lamb market experienced the severest decline in months.

Plain quality predominated, and with other markets similarly supplied on such stock, the decline was logical. Demand did not appear urgent at any time, shipping trade being rather indifferent most days and local buyers not pressed for material.

While the week's decline applied to practically all classes, the better quality steers and she stuff were best all week. Toward the end steers in straight loads were selling at $12.00 to $12.50 where they had the quality to command such prices. On all other grades of steers packers appeared plentifully supplied, and they were able to buy the plainer grades mostly at $10.00 and down all week.

Likewise good fat cows and heifers sold fairly well the end of the week, with best offerings at $10.50 to $10.50. The week through, however, was mostly $0.50 and lower clearance for cows and heifers.

Bulls had the worst week in a month, declining a big 50 cents during the six days. Bull trade has been out of line here and a sharp reduction was inevitable.

Stocker and feeder trade remained in a rut all week, jobbers finding no incentive to buy freely. Supplies were not large, either. Prices for the week declined 25 cents on all grades.

Trend of the local hog market has been plainly downward all week. After a 5 to 10 cent decline Monday, a weak undertone prevailed, especially on the light and mixed swine, and a further dip on this class was noted Wednesday. The biggest drop of the week came Friday, when prices were mined 15 to 20 cents lower, the common stuff again leading in the descent. Compared to a week ago, top hogs are only about a nickel lower while the inferior kinds are 25 to 30 cents lower.

WINNIPEG

Winnipeg, June 8.—The Grain Growers' Grain Co. reports receipts at the Union stockyards for last week as follows: Cattle, 1,013; calves, 266; sheep and lambs 27; hogs, 6,936.

With liberal cattle receipts the past week the trade has been somewhat slow with common and medium grades selling from 50 cents to 75 cents lower. Choice fed cattle are scarce and this class are selling at about steady prices, although there have been few good enough to bring over $11.50. Cows and bulls are fully 50 cents lower, with few bulls good enough to bring over $9.00. The country demand for stockers and feeders has been slow and this class of cattle is selling from 50 cents to 75 cents lower than a week ago. Good condition close up springers are good sellers, but the backward kind are hard to move. We look for prices on choice fed cattle to remain steady, with the medium kind a little easier.

The hog market closed the end of last week at $13.15 for selects fed and watered. Trade opened Monday this week from $14.90 to $15.00, declining to $14.65 Tuesday and Wednesday, and to $14.30 Thursday and closing weak at $14.30 Friday.

CALGARY

Calgary, June 9.—The Farmers' Elevator Co. reports this week's Alberta stockyards receipts as: Horses, 432; cattle, 1,020; hogs, 2,120; sheep, 53.

Top price for hogs and cattle corresponding week a year ago $9.70 and $9.00 respectively.

There was a liberal receipt of cattle on the market here this week, but the quality was poor and hardly any cattle realized over 9 cents. Cattle are nearly $1.00 a 100 lbs. lower than two weeks ago. A large number of the steers on this market this week were sold at from $7.75 to $8.15 to go back on the grass. Extra good top steers would still sell around 10 cents, but we look for the price to decline further in the near future. Good cows and calves are in demand at from $75.00 to $80.00. Yearling trade slow with little demand.

There were no hogs sold the early part of this week as the packers only bid $14.00. We sold our Wednesday's hogs at $14.30, Thursday's at $14.40 and Friday's at $14.50, with through billings assumed by the buyers. The market is very uncertain, but we do not look for the prices to go much lower next week.

EDMONTON

Edmonton, June 8.—The Alberta Farmers' Co-operative Elevator Co. Ltd. reports last week's receipts at Edmonton stockyards as: Cattle, 259; calves, 124; hogs, 399; sheep, none.

The prices on best cattle dropped from 25 to 50 cents on all classes this week and indications are for a further drop in same. Stocker cattle are a little weaker with very little demand for same and a lot of cattle carried over the week end.

Hog prices dropped also this week on account of the drop in all eastern markets, selling on Thursday at $13.90 off cars and $13.60 fed and watered weights. On Friday they came up to $14.00 off cars and $13.60 fed and watered. The market seems steady at this price. We sold 40 per cent. of the hogs and 8 per cent. of the cattle this week.

TORONTO

Toronto, June 7.—The top price for bu tchers' yesterday was $12.10 for one load, and by Mac-Donald & Halligan, but the prevailing figures for choice cattle went from $10.50 to $11.75, with the demand none too brisk. The general opinion is that diversion are playing a losing game on the market this week, the prices being so much lower than were offered the week previous. Packers are not requiring so many cattle.

There was some buying of choice cows at from $10.25 to $10.75, and this branch of the trade was steady.

There was no change in the hog market, the supply of yesterday being taken at $14.00 fed and watered. The price of $14.25 was paid for 57 choice hogs, weighed off cars.

Sheep maintained the drop in price set earlier in the week, clipped yearlings bringing $12.00 to $14.00. Spring lambs, few in number, brought $12.00 to $13.50.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Friday, June 8, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$2.56	$2.98½-$2.98½
2 Nor. wheat	2.53	2.78½-2.88½
No. 3 wheat	2.48	2.63½-2.78½
3 white oats	.68½	.64 -.65
Barley	.107-.128	.97 -1.43
Flax, No. 1	3.00½	3.18½-3.23
Futures—		
July wheat		2.43½
Oct. wheat	2.10	(Sept.) 1.90

Country Produce

The Winnipeg egg receipts totalled approximately 15,000 cases last week. Producers receiving 32 to 36 cents, but lower prices are anticipated next week. Quality is keeping up. The poultry market remains unchanged and almost entirely dependent upon storage stocks which command excellent prices. The Regina market is a little easier with producers receiving around 32 cents. The retail price of 45 cents is still maintained.

Edmonton and Calgary egg markets are rather erratic with downward tendency with prices to producers ranging all the way from 27 to 32 cents. Receipts are heavier and show evidence of holding under unfavorable conditions, quite 20 per cent. candling No. 2's. Firms are commencing to store poultry.

Vancouver egg markets slightly weaker. Receipts include 7,613 cases States and 300 cases salt duck eggs.

SERBIAN RELIEF FUND

Previously acknowledged	$188 00
J. C., Willie, Sask.	5 00
Total	$193 00

BELGIAN RELIEF FUND

Previously acknowledged	$10,796 55
J. C., Willie, Sask.	3 00
McBridge Ardenville Union, Macleod, Alta.	2 00
Jas. McMillan, Moosomin, Sask.	1 00
Total	$10,799 55

RED CROSS FUND

Previously acknowledged	$5,429 91
Collection on May 27, Grain Growers' Sundae, Parkbeg, Sask.	14 00
McBride Ardenville Union, Macleod, Alta.	2 00
Total	$5,444 91

LIVESTOCK	Winnipeg June 5	Winnipeg Year Ago	Toronto June 7	Calgary June 9	Chicago June 7	St. Paul June 7
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	11 25-11 60	9 55-9 60	11 50-12 00	9 75-10 25	13 40-13 70	11 00-12 00
Best butcher steers	10 00-11 00	8 75-9 25	10 75-11 50	8 75-9 50	11 50-12 40	10 00-11 00
Fair to good butcher steers	7 50-10 00	8 00-8 50	9 50-10 75	8 25-8 75	10 00-11 50	7 25-10 00
Good to choice fat cows	9 00-10 00	7 00-7 75	10 25-10 75	8 25-8 75	10 25-11 75	9 50-10 50
Medium to good cows	8 00-8 75	5 50-6 75	9 75-10 25	7 00-8 25	8 25-10 25	8 00-9 25
Common cows	6 00-7 50	4 00-5 25	8 25-9 50	6 00-7 00	7 25-8 15	7 00-8 00
Canners	3 75-5 00	2 50-3 75	5 25-6 50	4 25-5 25	6 00-7 15	6 00-7 00
Good to choice heifers	9 50-10 50	8 00-9 00	9 00-10 50	8 25-9 00	10 00-12 35	9 00-11 00
Fair to good heifers	7 50-9 50	6 50-7 50	7 50-9 00	7 00-8 25	8 85-10 00	7 00-9 50
Best cows	9 00-10 00	5 75-7 00		7 00-8 00		
Best butcher bulls	7 50-9 50	6 50-7 50	10 25-11 00	7 00-8 50	10 00-11 25	8 75-9 75
Common to bologna bulls	6 50-7 50	5 00-6 25	8 25-10 25	5 00-6 00	7 00-9 50	8 00-8 75
Fair to good feeder steers	7 00-7 75	6 75-7 25	9 50-10 25	7 50-8 15	7 40-10 50	8 50-9 00
Fair to good stocker steers	6 50-7 50	6 50-7 00	8 00-8 75	7 00-8 25	7 15-9 90	8 00-8 50
Best milkers and springers (each)	$65-$110	$65-$80	$85-$125	$95-$100		$90-$100
Fair milkers and springers (each)	$50-$65	$45-$55	$60-$80	$70-$80		$55-$80
Hogs						
Choice hogs, fed and watered	$14 50	$10 00	$16 00	$14 25	15 45-15 75	14 00-15 30
Light hogs	13 00-13 50	9 75-10 00			15 40-15 50	12 25-12 50
Heavy sows	9 00-10 00	8 50-9 00				8 00-8 25
Stags	6 00-8 00	6 50-7 50				
Sheep and Lambs						
Choice lambs	11 50-12 75	8 00-9 00	14 50-16 00	13 00-13 50	14 35-14 75	9 00-14 75
Best killing sheep	8 50-9 25	6 75-7 50	9 00-14 25	9 50-10 75	9 75-13 75	9 00-13 00

COUNTRY PRODUCE	Winnipeg June 11	Winnipeg Year Ago	Toronto June 7	Calgary June 9	Regina June 9	Saskatoon June 9
Butter (per lb.)						
No. 1 dairy	40c	21c-42c	40c	34c-35c	35c	35c
Eggs (per doz.)						
New laid	35c	23c-25c	31c-42c	36c	35c	35c
Potatoes						
In sacks, per bushel	$1 50	60c-70c	$4 00	$1 75	$1 25	90c-$1 10
Milk and Cream						
Sweet cream (per lb. fat)	44c	32c				42c
Cream for butter-making (per lb. butter-fat)	40c-43c	29c				
Live Poultry						
Fowl (Live-Hens)	24c	13c-14c	18c-23c	20c	20c-23c	
Roosters	14c			13c-14c	14c-20c	
Hay (per ton)						
No. 2 Upland		$15	No. 1's		No. 1's	
No. 2 Timothy	$12	$17-$19	$14-$15	$14		
No. 2 Midland		$12-$14		$17-$19	$8	

Cash Prices Fort William and Port Arthur from June 5 to June 11 inclusive

Date	Wheat 1*	2*	3*	4	5	6	Feed	Oats 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	Barley 3CW	4CW	Rej.	Feed	Flax 1 NW	2 CW	3CW	Rej.
June 5	243	243	241	229	204	165	125	69½	67	67	65½	61½	122	115	104	104	309½	304	294	..
6	243	243	241	229	204	171	132	69½	68½	67	64	63	126	120	105	105	292	287	279	..
7	243	243	241	229	204	173	130	67	66½	65	62½	61	127	121	106	106	286½	281½	272½	..
8	243	243	241	229	204	173	130	66	65	64	62	60	124	122	107	107	285	280	270	..
9	256	253	248	236	211	171	133	69	68	67	64	62	126	122	107	107	293½	285½	277½	..
11	260	258	253	241	214	177	133	69	68½	..	65½	63½	129	123	108	108	293	288	274	..
Week ago	235	247	242	230	205	140	120	66½	66½	66½	65	63	121	111	101	101	293½	286	277	..
Year ago	159½	158½	154½	95½	92½	80½	83½	46½	44½	44½	43½	42½	66	61½	57	57	157½	154½	..	..