

THE MARKETS AT HOME AND ABROAD

LIVERPOOL: SPOT CASH PRICES

Wheat Per 100 lbs. 25th August

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|--------------------------|-------|
| Australian | 8/ |
| Californian | 7/10 |
| Blue Stem | 7/8 |
| Walla Walla | 7/6 |
| 1 Nor. Duluth | 8/3 |
| 1 Nor. Man. | 8/8 |
| 2 Nor. Man. | — |
| 3 Nor. Man. | 8/3½ |
| 4 Nor. Man. | 7/11½ |
| 2 Mixed Canadian | 7/3 |
| 2 Red Winter | 7/6 |
| 2 Red Winter (new) | 7/4 |
| Rosario | 7/11 |
| Barusso | 7/10 |
| White Chilian | 7/2 |
| Red Chilian | 7/5 |
| Hard Chilian | 7/6 |
| Feed Wheat | 5/6 |

NOTE:—Spot cash, 1 Nor. Man. was worth \$1.24 4-5 per bushel. The same day parcels of Man. 1 Nor. were sold in Liverpool at 35-9 per quarter, Oct.—Nov. Delivery, equal to \$1.07½ cents per bushel. To bring about that condition in the market, the following cables appeared in the Liverpool "Corn Trade News," of August 25th.

Aug. 19. Winnipeg wires this afternoon that 50 per cent of the entire Northwest crop has been harvested to date. The balance is ripe and ready for the binders. No frost damage possible. Weather conditions perfect. Thrashing returns show yields above expectations and quality is excellent. Ogilvie Flour Milling Company of Montreal.

A Reuter's telegram from Montreal dated Aug. 19, also says the sensational and unwarranted reports regarding frost in the Canadian Northwest are again being circulated at Chicago and other American centres. Most reliable authorities state that these reports are untrue. Canadian crop is fully matured and nearly 50 per cent. is already harvested. Cutting will be completed within a few days and no amount of frost could now do any harm. Thrashing returns show yields above expectations, and quality is excellent. Weather continues perfect for harvesting.

Winnipeg, Aug. 20: Ideal harvesting weather continues, and thrashing is now general in Southern Manitoba. Grain dealers, who have made an excursion through the grain growing districts, after covering sixteen hundred miles, report that the crop is made, and estimate it at from 110 to 115 million bushels. The quality is described as excellent. All cutting will be completed in a few days. There will be a general movement of grain to market next week. Wheat, barley and oats are likely to keep the railways employed for the next nine months. The temperature throughout the North West this afternoon varied from 75 to 90 degrees, curing the crops splendidly.—Reuter.

The Standard's correspondent at Regina, Sask., yesterday, says the weather has been ideal for the ripening of a bumper wheat crop, and successful harvesting is assured. The general average yield of wheat is estimated at from 17 to 20 bushels per acre, but the heavy lands in the Regina district may be relied on to yield from 22 to 25 bushels. There has been some slight damage in isolated districts from frost and hailstorms, but, on the whole, the crop is excellent.

The Ogilvie Flour Milling Co., of Montreal, cables us as follows:—"Winnipeg wires that it is impossible any

frost can now reduce the yields below the estimates of 115 million bushels. Crop all made. Thrashing will be general next week. Weather cool and favorable. Oats yield estimated at 120 million bushel, Barley at 30 million bushels.

A Reuter's cable from Montreal, dated Aug. 21 also says that telegrams from Winnipeg state that all leading authorities agree that Canadian North West crop is made, and no amount of frost could now possibly reduce the quantity of milling wheat by a single bushel. Thrashing progressing under favorable conditions, and inside of a few days country deliveries will be large. Crop is now assured fact. The Government Warehouse Commissioner says: Northwest of Canada will yield 115 million bushels of wheat, 135 million bushels of oats, and 35 million bushels of barley.

Montreal, Aug. 22: With a practically assured crop in the Canadian Northwest, amounting to between 275 and 285 million bushels of Wheat, Oats and Barley, to say nothing of a large increase in cattle, railway officials here calculate that even with a daily outward movement of one million bushels of grain, the lines will be busy with grain shipments alone, well into next summer. The grain crops in Ontario are also very large. The Canadian Banks are unusually well prepared this autumn for financing big crops, of which a larger proportion than usual, owing to the early harvest, can be shipped out of the country before the close of navigation.—Reuter.

The Ogilvie Flour Milling Company of Montreal cables us as follows:—Weather very favorable for harvesting. Thrashing general this week. Large movement expected in ten days with average weather. Manitoba will ship six or seven million quarters the next three months.

Ottawa, Aug. 23: Mr. Castle, the Chief Warehouse Commissioner, in the Dominion, and one of the best authorities on conditions in Western Canada, estimates the wheat crop in the three Prairie provinces at 110 million bushels, Oats 135 million bushels, and Barley 30 million bushels, a total of 275 million bushels, or an increase of 55 million bushels over last year, with grain vastly superior in character. The action of the Government in lending seed grain early in the spring to compensate for the bad harvest in certain sections last year, has had a most beneficial result; 1,320,000 bushels were distributed to 32,000 settlers. Nearly all the seed oats were purchased in England, and were of very superior character.

AN EXCEPTION.

Canada: Most favorable reports and high estimates of outturn continue, generally, to be the order of the day; but there is an exception, for the Secretary of the Manitoba Grain Growers' Association, stoutly maintains that yields have been reduced by drought, and predicts that there will be no increase in the quantity available for export, compared with recent years. The quality is reported to be high, but much is still in the fields.

"What is one among so many?"

OUTLOOK IN THE STATES

Mr. George Broomhall.

Sir:—The Government Report issued to-day shows the condition of Wheat 80.7, against 89.4 a month ago and is decidedly bullish, as has been anticipated the past ten days. It is safe to say that while the conditions show a radical decline during the month, it does not overstate the situation if the facts are as come to us through many commercial sources, though some are not as bad as others from the same section. The yield of Winter Wheat

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Fairligh
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