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Policies Reinstatable at any time after lapse, COL. THE HON. D. TISDALE, P. C., K.C.,
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Shows Splendid Results for 1906

Insurance in Force \$5,088,075.00 Cash Income 188,949.82 8% 748,111.88 27% **Total Assets** Government Reserve Surplus Security for 488,287.82 24%

Policyholders . 257,854.51 34% Expenses decreased by 3%.

Interest Income paid all death claims.

87% of Assets are interest bearing.

Financial Gain during year, \$53,068.66. Surplus over all liabilities including Capital Stock, \$31,142.01.

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The Oldest Proprietary Office in the World transacting Life Assurance business only.

Financial Strength Unsurpassed. TOTAL ASSETS, over \$26,000,000 Large Bonuses and Low Rates of Premium

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Apply for full particulars.

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North American Life Assurance Co.

ome - \$1,746,544.00 An increase over 1905 of \$86,480,00 Income -

Assets - . -\$7,799,064.00 An increase over 1905 of \$831,05

Net Surplus - \$ 650,209.00 An increase over 1905 of \$80,1

The large increase in the important items shows that the unexcelled financial position of the Company has been maintained during the year.

Correspondence invited regarding Agencies in unrepresented Districts.

Home Office

Toronto, Ont.

THE ROYAL-VICTORIA LIFE

INSURANCE CO.

The Directors' Report for 1906 shows large increases during the year

IN CASH INCOME

IN LEGAL RESERVES

IN INVESTED ASSETS

IN LOANS TO POLICYHOLDERS

IN PAYMENTS TO POLICYHOLDERS and 74 per cent. Reduction in Expenses of Man-

agement for year, No Interest Overdue of Unpaid on Investments at end of year.

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CLEAR POLICIES.

REASONABLE CONTRACTS.

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Greatly in excess of any other fire company in
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Vol. 40-No. 49.

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