

NIPISSING.

Nipissing Mines Co., Ltd., reports current assets June 20: Cash in bank, Canadian and United States war bonds; value of bullion in transit, value of ore on hand and in process, and bullion ready for shipment, \$3,472,021, against \$3,065,301 as of April 1.

Nipissing Mines Co., Ltd., declared regular quarterly dividend of 5 per cent, payable July 20 to stock of record June 29.

R. R. EARNINGS.

The gross earnings of the Grand Trunk Railway for the third week of June amounted to \$1,621,993, compared with \$1,441,424 in the corresponding period last year. This is an increase of \$180,569, or 12.5 per cent.

The traffic earnings of the Canadian Pacific Railway Company for the third week in June aggregated \$2,849,000, a decrease from those for the corresponding week a year ago of \$90,000, or 3.1 per cent.

The following table shows the earnings for the week with the comparisons:

Week	1918.	1917.	Increase or Decrease.
June 1st.			
G. T. R.	\$1,621,993	\$1,441,424	+\$180,569
C. P. R.	\$2,849,000	\$2,939,000	-\$90,000

AMES, HOLDEN, McCREADY CO.

Profits of the Ames, Holden, McCreedy Company for the year just ended amounted to \$624,201, a decrease from the previous year of \$96,041. However, the deductions from profits for interest, bad debts, and reserves amount to \$320,107, compared with the previous year's deductions of \$522,938, leaving a net profit for the year of \$304,093, as compared with \$197,303 for the previous year, or an increase of \$106,790. The Surplus Account now amounts to \$507,408.

The total domestic sales for the year amounted to \$4,809,293 compared with \$4,786,728 for the previous year, or an increase of \$22,565. The total army business amounted to \$69,965 compared with \$1,094,111 for the previous year.

The net current assets show an increase over the previous year of \$323,878 and now amount to over \$2,000,000; Bank Loans show a decrease of \$367,500, and Accounts and Bills Payable show an increase of \$87,988.

ONTARIO LOAN COMPANIES.

The Registrar of Loan Corporations for Ontario is applying to the loan and mortgage companies of the province for additional and special information, other than that supplied in the regular annual report. The move is doubtless the outcome of the failure of the Dominion Permanent Loan Co.

In the application just submitted, the companies are asked to furnish a classified report of the mortgages held by them; the total amount of them on which they have not had to take legal proceedings, and the total on which they have taken legal proceedings. A statement is to be furnished regarding old accounts which are under agreement of sale, and the total amount of properties in which the title is invested in the loan companies by foreclosure. Particulars are to be furnished of all individual mortgages in excess of \$50,000.

Each loan company shall specify its holdings in other companies; also the value of the assets of these subsidiary companies.

SHIPPING LOSSES OF ALLIES.

London, June 26.—The Admiralty monthly statement of mercantile shipping losses due to enemy action and marine risk during May, shows that the total British, Allied and neutral gross tonnage loss was 355,694 compared with the adjusted total of 311,456 for April.

The Admiralty note explains that the losses from marine risk were unduly heavy for May.

British shipping losses last month amounted to 224,735 tons, as against the adjusted total of 226,108 for the preceding month, while Allied and neutral losses reached 130,959, as against the adjusted total of 85,348 for April.

Thus, it will be seen that while the British losses decreased by 1,373 tons, Allied and neutral losses increased by 45,611, making the net loss on all classes for the month 44,238.

The total tonnage of steamships of 500 gross tons and over entering and clearing at United Kingdom from and to ports overseas amounted to 7,777,843, as compared with 8,040,309 for April.

THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1918.

PROFIT AND LOSS ACCOUNT.

Cr.	
Balance of Profit and Loss Account 31st May, 1917.	\$140,238.68
Net Profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills.	228,963.19
	\$369,201.87

CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year.	208.54
	\$369,410.41

Which has been appropriated as follows:—

Dr.		
Dividend No. 43 quarterly, at the rate of 5% per annum.	\$24,338.31	
Dividend No. 44, quarterly, at the rate of 5% per annum.	24,339.69	
Dividend No. 45, quarterly, at the rate of 5% per annum.	24,342.17	
Dividend No. 46, quarterly, at the rate of 5% per annum.	24,342.23	
	\$97,362.40	
Government War Tax on Note Circulation.	19,316.90	
Reserved for Depreciation of Securities and for Contingencies.	90,000.00	
Written off Bank Premises Account.	10,000.00	
Donation to Patriotic Fund.	2,000.00	
Balance carried forward.	150,731.11	
	\$369,410.41	

General Statement, May 31st, 1918.

LIABILITIES.

To the Public—	
Notes of the Bank in circulation.	\$1,758,180.00
Deposits not bearing interest.	4,143,264.31
Deposits bearing interest, including interest accrued to date of statement.	11,539,486.62
Deposits by and balances due to Dominion Government.	3,151,326.54
Deposits due to other Banks in Canada.	1,589.54
Deposits due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom.	654,434.65
Acceptances under Letters of Credit.	3,087.50
	\$21,251,369.16

To the Shareholders—

Capital (subscribed \$2,000,000) paid up.	\$1,947,430.98
Rest Account.	300,000.00
Dividends unclaimed.	1,900.20
Dividend No. 46 (quarterly) being at the rate of 5% per annum, payable June 1st, 1918.	24,342.23
Balance of Profit and Loss account.	150,731.11
	\$2,424,404.52
	\$23,675,773.68

ASSETS.

Gold and other current coin.	\$123,454.89
Dominion Government Notes.	3,129,010.50
	3,252,465.39
Deposits with the Minister of Finance as security for note circulation.	105,000.00
Notes of other Banks.	192,862.52
Cheques on other Banks.	524,118.52
Deposits due by other Banks in Canada.	112,259.18
Deposits due from Banks and Banking Correspondents in the United Kingdom.	31,325.37
Deposits due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom.	716,525.52
Dominion and Provincial Government Securities not exceeding market value.	1,548,211.89
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities, other than Canadian.	2,727,332.01
Railway and other Bonds, Debentures and Stocks not exceeding market value.	923,172.17
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks.	939,909.91
	\$11,073,182.82

Other current Loans and Discounts in Canada, less rebate of interest.	\$11,307,680.47
Other Loans and Discounts elsewhere than in Canada.	29,226.26
Loans to cities, towns, municipalities and school districts.	147,720.55
Liabilities of Customers under Letters of Credit, as per Contra.	3,087.50
Overdue debts.	34,782.41
Real Estate other than Bank premises.	74,995.37
Mortgages on Real Estate sold by the Bank.	77,112.13
Bank Premises, at not more than cost, less amounts written off.	871,393.62
Other assets not included under the foregoing.	56,592.65
	\$12,602,590.66
	\$23,675,773.68

M. J. HANEY,
President.

J. COOPER MASON,
Acting General Manager.

A SOLDIER OF THE BLACK WATCH.

("Moritur, at moriens dulces, reminiscitur Argos.")

Torquil MacDonald.

My face to the north, my lads!
There Scotland lies,
And I keep tryst, wherever I may be.
What to the Jew is his Jerusalem,
My Scotland is to me.

Thither I've turned, across the fields of France—
From the dark trench and from the battle's glare.
Only in dreams I've seen it, but it warmed
My heart to know 'twas there.

I've loved my life, and visions have been mine
Of some great deed; yet is death sweet to me

For King and Country. They were in the prayers
Learned at my mother's knee—

With that old rhyme that lisping lips say still
"Me take to Heaven, for Jesus' sake,
If I should die" (O fitting soldier's prayer!)
"Should die before I wake."

Fain would I on some heathery hillside sleep—
The lark's rapt song above, and, bounding by,
The dun deer fleet. My heart will linger there
Wherever I may lie.

And if, as I've a fancy, Heaven holds all
We've loved, and lost, and wearied long for, then
Mine will have hills, and lochs, and heather, like
My own dear Highland glen.