WHOLESALE COTTON CIRCLES HAVE SATISFACTORY WEEK

Repeat Orders on Summer Goods are Heavy and Stock-Taking is now General

MILLS RUNNING FULL

Situation Among Mills is Better and Better Volume of Placing Orders is Coming Forward—Although Conservatively.

Wholesalers and jobbers as a rule are well pleased with the business passing in cotton goods for the past week. The warmer weather has stimulated the demand for light summer goods so that the merchants have been more optimistic and therefore more disposed to place orders for fall, with the result that placing orders have come forward in fair volume and showed more confidence on the part of the retailers.

Jobbers are finding themselves short on many lines of summer goods and have been compelled to place heavy repeat orders. One of the largest wholesale houses in the city has just commenced mid-season stock-taking and in talking over the results of the season now drawing to a close the sales-manager stated that as far as his firm was concerned there had been only a slight falling off in business and although they had bought cautiously at the start they were now placing repeat orders which would bring the season's purchases up to former years.

Stocks have been well disposed of and his firm is looking forward to a satisfactory fall season. Millinery and fancy cottons have been in better demand this week than for some time. Business has been very slow in these lines all over the country as stocks are heavy and buyers are not disposed to place anything but sorting orders.

The situation among the mills is better this week. All are running full, the weaving departments being very busy on repeats. There has also been a better volume of placing orders coming forward although they are still being placed conservatively.

Prints are selling very slowly but steadily, and prices are firm. Gray goods are firm and in good demand. Sheetings are slow as also are colored and bleached cottons, and prices for these lines are about as low as it is possible to go. Wash goods are selling well as a result of the warmer weather and the trend toward sheer weaves continues.

The annual statements of two of the large cotton manufacturing companies show decrease in sales for the past year but in each case the statements were quite satisfactory to the shareholders in view of the general trade depression of the past year.

The presidents were careful in making no prediction as to when business would show noticeable improvement. As yet there has been no advance in prices, due more to the fact that the mills are not rushed than to conditions in the markets for raw material and labor, but advances have been general on the other side and if business shows improvement here there will surely be an advance on certain lines.

THE AMERICAN VERSION.

(By Leased Wire to the Journal of Commerce.)

New York, May 29— Cotton goods markets in the browns and greys division are holding very steady, and a fair amount of new business is coming along. The jobbers are buying more liberally of brown sheetings, denims, tickings and other cloths offered at very low prices current, and are not buying so many of the goods that have been held firm in price. There seems to be more willingness to buy now than there has been in jobbing circles for several weeks past.

The manufacturing trades are keeping better covered for their summer and early fall requirements than jobbers are and they also appear to have more confidence in the market. It is stated that the improved weather conditions have helped the retail trade very materially this week. Proofs of it are found in the more active inquiries for underwear and hosiery, washing goods, white goods and other seasonable merchandize.

The market gives every promise of broadening still further after the holiday the immediate attitude of buyers being one of waiting for further developments at the finished goods end.

The wash goods sale announced by one of the large companies to take place next week is assuming larger proportions than at first intended. All departments of the house will participate in the sale, and it will go on for the whole week. As usual efforts have been made in accumulating special goods there is every reason to expect that buyers will take stock of denims and tickings for manufacturers trades have secured merchandize at low figures for the balance of this cotton year from some sources.

A week or two ago it looked as if the trade would not be active enough to take care of output, and agents decided to make concessions of a special character. After having done this they found that the needs of their customers was larger than they supposed and they permitted them to come in for all that was required up to September. Several mills did not enter this selling movement, and the buying now going on seems smaller.

Next week there will be several announcements of price changes or new prices on new goods, if the market continues to show signs of activity. Most traders believe that the holiday quiet will be relieved early, as the summer weather for the past two weeks has changed the aspect of business in several places.

Raw silk is quiet and new crop offerings are not attracting much attention. The ribbon trade is stated to be very good at retail, and the large use of silk in hosiery this year is noteworthy. There is a sharp competition going in the west for wool. Spinners and dealers are bidding against each other. Prices have gone to high levels, and some of the growers are postponing shearing and are putting their wools in warehouses in anticipation of higher prices later on. Foreign wools, both fine and coarse, have been near McGill and the balance of Sheep

PROPOSED STOCK YARDS

Discussion as to Advisability of Farming Municipal Stock Yards in Saskatoon—Proper Market Needed

(Special Staff Correspondence.)

Saskatoon, Sask., May 29.—Municipal stock yards is the latest proposal under consideration here and a discussion took place as to the feasibility of the scheme, at a meeting held Wednesday in the Board of Trade office at which T. S. Acheson, general agricultural agent of the C. P. R., President Isbister, Commissioner P. Maclure, Mayor Harrison, Hon. W. C. Sutherland, and Alderman J. R. Anderson, were present.

The idea in calling the meeting in the first place was to discuss with a representative of the railway the proposal to induce the companies with lines into Saskatoon to build and operate a union stock yards, but Mr. Acheson, before long, convinced those who were present, that a municipal enterprise was preferable.

No Competitive Buying.

Among a number of citizens who have watched with interest the formation of the Saskatchewan Co-operative Abbatoir Company, are some who believe that while however desirable the plan may be, it will be over two years at the earliest before the abattoir will be ready for business, and that even when it is ready, but one buyer is added to the market. The argument was presented at the meeting by Mr. Schlanders, that the abattoir, although desirable in every way, would not provide for competitive buying in the local market, whereas a stock yards would enable all who cared to attend and bid for the live stock offered for sale.

An important feature of the meeting was the statement made by Mr. Acheson in behalf of George Bury, second vice-president of the C. P. R., that if Saskatoon went into the municipal stock yards plan, that the C. P. R. would find the buyers. Mayor Harrison pointed out that the proposal could be acted upon at small expense, $8,000 or $4,000 would build quite a number of cattle and hog pens, which could be added to as occasion demanded. In regard to the site nothing has as yet been settled, as the plan remains to be discussed by the Council, which will likely go into the matter to-morrow, but the city owns twenty-two acres immediately adjoining the Dominion storage elevator, now under construction west of the city. This would make an ideal site, as the railways will all have large trackage facilities into the elevator, and the city is under pledge to extend power and light to the site.

Inquiry Necessary.

This does not mean, according to the statement of the men interested, that the abattoir proposal is to be relegated to the background, for the organization of this company will be pushed as strongly as possible, but it is realized that if Government assistance is to be obtained without which the abattoir could hardly be built, it will only be granted after the Legislature has authorized a grant, and this is not likely to be done until a Government commission has held an inquiry. In fact, about the earliest that the abattoir could be in operation is the fall of 1916, and the farmers of central and northern Saskatchewan have waited too long for a decent market already, to let another two years go by without doing something to better conditions.

THE COFFEE MARKETS.

The condition of the local coffee market has remained practically unchanged for the past week, but showing a slight upward tendency. This was noticed more particularly during the past four or five days. There has been a good volume of receipts coming forward to primary points, and, in fact, they are in excess of those of the corresponding week last year. This accounts, to a great extent, for the lower prices which have prevailed during the past three months. Prices lately, however, have been holding very firm.

As the coffee crop is an alternating one, active speculators are looking forward to a lighter crop next year and are now discounting it very extensively.

There is not a great deal doing in the Western retail trade, as dealers are forced to buy in a hand-to-mouth manner, owing to the fact that they are being refused credit. Business in the East, however, is on the increase and there is a generally good demand coming forward. There are no signs of Western improvement evident as yet.

Prevailing local quotations follow:—

	per lb.
Old Gov't ava	31
Pure Macho	27
Pure Maracaibo	22
Pure Jamaica	21½
Pure Santos	21½
Fancy Rio	18
Pure Rio	17

(By Leased Wire to The Journal of Commerce.)

New York, May 29.—Rio was steady and 75 reis higher for No. 7 at 5 $250 exchange was 1-32 higher at 16 1-32d. In Santos the market was firm, with No. 7 quoted 5 $050, Sao Paulo receipts 10,000 bags, against 8,000 bags a year ago, and Jundiahy 4,000 bags, against 3,000 bags last year. Fine weather was reported in four districts of Sao Paulo and cloudy in one, with temperatures ranging from 39 to 75.

Havre—Mid-day net ⅜ to 1 fr. higher, with sales of 10,000 bags.

Hamburg—Opened ½ to ¾ pfg. higher.

BIG WOOL SHIPMENT.

Ely, Nev., May 29.—The last of the Adams-McGill Company's spring wool clip, comprising nine cars, has been sold and is now en route to Boston. The shipment weighed about 240,000 pounds, and is valued at more than $40,000. The quality of the wool is said to have equalled that of the Montana clip, and to have brought an equally good price. More than 35,000 of the sheep were clipped by machinery at the company's shearing pens

STRONGER TONE IN THE CHEESE TRADE

Brockville Board was Active and Set Higher Prices. Local Prices Unchanged

BUTTER FIRMER

Cheese Dealers Will Have to Get Down to a Business Basis To Have Export Trade.

The situation in cheese has firmed up considerably owing to the keener demand on the Brockville board and the prevailing high prices there. Local prices, however, did not show any radical changes today. The price set on the Brockville board, 12 1-16 for colored is far too high for the export trade and it is the opinion of the trade that this price will have to come down considerably in the very near future. Dealers will have to get down to business. The new grass make is now commencing to arrive more freely and this will mean freer receipts and an increased demand, although the make this year will not be large.

One large dealer told The Journal of Commerce that he could still buy cheese at lower prices than this time last year.

There was a firmness noticeable in the butter market although there was no change made in prices. The new grass make will be arriving very shortly and this will mean increased speculation and greater fluctuations in the market.

Conditions existing in the egg market show very little change, although the feeling in the country for store eggs is said to be weaker. Locally, the good demand continues and receipts are heavy.

Conditions in the other markets remain unchanged. The following table gives the prices prevailing on the local wholesale produce market yesterday:

COUNTRY AND FARM PRODUCE.

Eggs—	per doz.
Fresh laid	23½—24
Cheese—	per lb.
Finest western colored	12¼—12⅜
Finest western white	12 —12⅛
Eastern cheese	11⅞—12
Butter—	per lb.
Finest creamery	22½—23
Fine creamery	22¼—24½
Seconds	21¼ —22
Manitoba Dairy	17 —18
Western Dairy	19 —20
Potatoes—	90 lb bags
Green Mountains (car lots)	1.05—1.10
Green Mountains (ex store)	1.15—1.25
Quebec whites (car lots)	.95—1.00
Quebec Whites (ex store)	1.05—1.10
Beans—	per bushel
New crop, hand picked	2.00—2.05
One pound pickers	1.90—1.95
Three pound pickers	1.80—1.85
Hay—	per ton.
No. 1.	16.50
No. 2	15.00 15.50
No. 2 ex-track	14.00—14.50
Honey Products—	
White clover comb	0.14 —0.14½
Darker grades	0.12½—0.13
White extracted	0.10 —0.11
Buckwheat	0.06 —0.08
Maple Products—	
Pure syrup (11 lb. tins)	0.85 —0.87½
Pure syrup (8½ lb. tins)	0.69 —0.65
Pure syrup (10 lb. tins)	0.75 —0.80
Maple sugar (1 lb. blocks)	0.9½—0.10½

LOCAL CASH PRICES

There is a good demand coming forward from foreign account for Manitoba spring wheat and the market is generally active around prevailing high prices. Exports of wheat from the port of Montreal for the week amounted to 2,226,554 bushels.

In oats a good foreign demand is coming forward, but there is not a great deal doing for country or local account. The tone of the market is very firm with sales of No. 2 C. W. oats at 44 cents; No. 3 at 45 and No. 2 feed at 42½ cents per bushel.

The demand for barley is good and this applies to both the foreign and domestic demand. Prices were unchanged and the market has a very firm tone. Sales were made at 56½ cents for No. 3 barley and 57 cents per bushel for No. 4 barley.

Exports of oats from the port of Montreal for the week were 259,713 bushels.

THE MILLING MARKETS.

In the local wholesale market there is no improvement noticed in the flour trade as the export demand is limited and bids coming forward were put out of line. Winter wheat grades are firm, a steady demand coming forward from country account.

The tone of the millfeed market remained unchanged, although there was a continuance of the good demand, both from local and country account. Moullie is in fair demand and the tone of the market is good. Rolled oats are quiet and prices firm.

The following table gives the prevailing prices, locally, to-day:—

MILLING PRICES.

Flour—	per 100 lbs.	
First spring patents	5.60	5.65
Seconds	5.10	5.15
Strong bakers	4.90	4.95
First winter patents	5.25	5.50
Straight rollers	4.70	4.90
Millfeed—		
Bran	23.00	24.00
Shorts	25.00	25.50
Middlings	28.00	28.50
Moullie, pure grades	30.00	32.00
Moullie, mixed grades	28.00	29.00
Rolled Oats—	per bbl.	
In wood	4.50	4.55
In bags	2.12	2.15

FOREIGN GRAIN MARKETS.

Liverpool, May 29.—Closing, wheat firm. Prices, compared with last night's close: July 7s 3⅜d, an advance of ⅝d; Oct. 7s 1⅝d, an upturn of ⅛d. Corn firm, with July La Plata quoted at 5s 1⅞d, a gain of ⅛d; Sept. 4s 8⅞d, an upturn of ¼d.

Berlin, May 29.—Wheat quiet with July quoted at 138¼, a decline of ¼c, and Sept. 130⅛, an advance of ¼c. Rice easy with July quoted at 103⅞, a de-

A Prominent Textile Man

C. B. GORDON,

President of the Dominion Textile Co., which presented a favorable annual report, when prevailing financial and commercial conditions are taken into consideration. The cost of raw material is very high at present and in consequence trade in these lines is depressed to a certain extent.

News and Comment

Brockville cheese board yesterday experienced the keenest demand of the season.

Weather in the Argentine is now generally favorable and conditions are improving.

The May option, which will go out at the end of the week, touched the dollar mark in Chicago yesterday. It closed at 99¼.

An atmosphere of sadness prevaded the Board of Trade and the different markets to-day, many of the traders having friends and relatives on the Empress of Ireland, which foundered in the Gulf early this morning.

Houses in New York market doing business with Red Sea ports state that American cotton goods are at a disadvantage, owing to the low prices and liberal terms named by Austrian and Italian manufacturers.

The New York Journal of Commerce places the condition of the cotton crop on May 23 at 78.2 per cent. compared with 80.5 a year ago. The ten year average is 78.9 per cent. An average gain of 1 per cent. in acreage is indicated. This is subject to revision.

Broomhall says, "The heavy shipments from Atlantic ports and freer offerings of Indian and Canadian wheat militated against the advance. I believe that the course of the market in the near future will depend to a great extent on the progress towards development of the American winter wheat crop and how growers will market and dealers handle it.

COTTON MARKET

New York, May 29.—The condition report of 78.2 put out by the Journal of Commerce encouraged bear activity and general liquidation in prices. Liverpool coming about 9 lower than due this morning The same influence caused free offerings in this market, the opening figures here being 9 to 20 points under last night's close, the tone, however, was steady. Another condition estimate of 77.5 was made by Miss Giles. These statements compare with the official of 79.1 a year ago, but there are considerably higher than had expected as trade has been talking of condition of 75. Confirmed bulls, however, comforted themselves by showing that Miss Giles placed the condition of the crop at this time last year at 84.6, its further estimate being 7 points lower, and they claimed that the government estimate to be made public Monday should, therefore, show a similar difference, which would make it around 72 p.c.

The market developed some support and the active list was ten to 14 points net lower.

Further heavy liquidation took place as the day progressed, Liverpool was a large seller here, the cotton being taken by local traders who were believed to be accumulating a long line. The forecast of continued unsettled weather and showers in the western belt exerted practically no effect upon the market. All the big commission houses report a broadening outside interest with a disposition to take profits before the government report. May contracts went out at 14.35 or within 10 points of yesterday's high record and 285 points above the low level of March 9. The tone is still unsettled with prices about 10 to 12 points net lower.

TORONTO GRAIN TRADE.

(Special Staff Correspondence.)

Toronto, May 29.—The cable inquiries for wheat received by local dealers yesterday morning proved later in the day, to be unworkable, and the market closed dull and draggy. To-day the same condition continued. Prices for Manitoba wheat on spot eased off half a cent to $100 for No. 1 northern and 98½c for No. 2. Oats, however, again kept the market from being altogether inactive. Local sales were frequent and considerable business was worked with the United Kingdom and continent, for both immediate and midsummer shipment. United States also was an active buyer. Prices were unchanged at 42c. for No. 2 C W's and 41¼ cents for 3s. American corn held firm at 79½ for No. 3 yellow kiln-dried, Toronto. Inquiries were received but little business was worked. Ontario oats were steady at 42 to 42½ cents, Toronto. The market as a whole was quiet.

SMOKE VAFIADIS
Celebrated Egyptian Cigarettes

WHEAT ONCE MORE SHOWED STRENGTH

Hundreds of Thousands of Bushels Sold by Short Brokers

CORN AFFECTED

Oats Firmer at Outset—Weather Hot and Dry, and Reports of Damage are now Current—Values High.

(By Leased Wire to The Journal of Commerce.)

Chicago, May 29. — Wheat was stronger to-day on higher cables, congestion in May, strength in coarse grains and anxiety over reports of black rust in Oklahoma. The trade was watching developments in May, which reached $1 yesterday. Hundreds of thousands of bushels have been sold short by brokers, who believed on account of the record crop of last year they would have little difficulty in filling their contracts.

Then came a report that J. Ogden Armour had purchased a large part of the visible supply, which has shrunk from 55,000,000 bushels to 32,000,000 bushels in two months. So alarming is the situation it is said, that a federal investigation of conditions may be started.

District Attorney Wilkinson and special agents of the department of justice are keeping touch with the situation.

Grains Were Higher.

May opened 99⅝ up ⅛ to-day. July was up ⅛ at the outset at 87¼. September up ¼ at 86¼ and December up ⅛ at 88½.

World's shipments for week, exclusive of North America, are estimated at 8,400,000 bushels; Australian shipments for week were 1,232,000 bushels. From Indiana, 726,000 bushels; from Argentina, 560,000 bushels; the visible supply there is now 560,000 bushels, against 1,920,000 bushels a year ago. The outlook for new wheat there is declared to be good.

Corn Was Affected.

Corn was affected by light Argentine shipments, and small offerings. July was up ¼ at the outset at 67⅞, and September up ¼ at 65⅞. The receipts here to-day were 318 cars.

Shipments from Argentina for the week were 1,082,000 bushels; the visible supply there is 2,975,000 bushels, against 7,055,000 bushels a year ago. Arrivals are light, and the quality is unsatisfactory. The weather in the north of Argentina is unsettled, and in the centre rain is falling.

Oats were firmer at the outset, with July up ¼ at 39⅝, and September up ⅝ at 38. The weather was hot and dry in Southern Indiana, and parts of Illinois, where reports of damage are current. The receipts here to-day were 132 cars.

Shipments of oats from Argentina for the week were 320,000 bushels, against 2,330,000 bushels a year ago.

Chicago range of prices follows:—

	Open	High	Low	Close	Y'day
Wheat—					
May	99⅝	99½	98⅞	99	99¼
July	87⅝	87⅞	86⅝	86¾	87⅛
Sept.	86⅜	86⅜	85¾	85¾	86
Corn—					
May	71	71	70½	74	70⅞
July	67⅞	68¼	67¾	67¾	67⅝
Sept.	65¾	66¼	65¾	65¾	65¾
Oats—					
May	40¼	40¼	39	39	40½
July	39⅝	39¾	39⅜	39⅜	39¾
Sept.	38	38¼	38	38⅛	37⅞

WINNIPEG GRAIN

(Special Staff Correspondence.)

Winnipeg, May 29—Liverpool cables were higher on a good continental demand for wheat, which influenced opening prices on the local and American markets.

Conditions generally were favorable in the American winter and spring wheat areas, while no rains have occurred in Western Saskatchewan where they are needed. With holidays across the line on Saturday, trading was quiet here, and little or no new business was transacted. The cash trade was practically at a standstill, shorts apparently being satisfied.

Winnipeg futures opened unchanged to ¼ higher. Minneapolis ⅛ lower to ⅛ higher. Chicago ½ lower to ¼ higher. Liverpool closed ½d to ⅝ up. Paris 1 to 2¾ advance. Berlin ¼ lowed. Buda Pesth ⅝ higher. Antwerp unchanged.

Cars inspected on Thursday, May 28, follow:—

	1914	1913
Wheat	182	233
Oats	38	59
Barley	5	6
Flax	18	132
Rye	1	1
Totals	244	431

C.P.R., 56 cars.
C.N.R., 91 cars.
G.T.P., 66 cars.
Calgary, 26 cars.
Duluth, 5 cars.
Total, 244 cars.

THE SUGAR MARKET.

The tone of the local sugar market continues very firm, and steady, owing to the strength in New York and other important markets. The local market continues very firm at the recent advance in prices, and there is a good volume of trade passing. Retail demand is good in the East, although the West is suffering from the effects of money tightness and dealers are being refused credit, very generally.

Local quotations follow:—

	Per 100 lbs.
Extra granulated, 10 lb. bags	$4.50
No. 1, yellow, 100 lb. bags	4.00
Extra ground, barrels	4.85
Powdered, barrels	4.65
Crystal diamonds, boxes, 100 lbs.	5.20
Crystal dominos, cartons, 20 to case	7.15

New York, May 29.—The domestic sugar market was unchanged with all refiners quoting on the basis of 4.20c. regular way, for fine granulated. The spot raw sugar market was unchanged at 3.39c. for centrifugal 2.89c. for Muscovado, and 2.64c. for molasses. The European beet sugar market was un-

PRICES ON IMPORTED LINES OF BROADCLOTHS ADVANCED

EMPRESS PASSENGERS

The Empress' passenger list numbers 90 saloon, 250 second cabin, and 650 steerage. The saloon passengers are:

Mr. J. R. Abercrombie, Vancouver; Mr. P. J. Adie, Mrs. Adie, Birmingham; Mr. A. B. Anderson, London; Mr. P. C. Averdieck, Manchester; Mr. A. E. Barlow, Mrs. Barlow, Montreal; Mrs. Hart Bennett, Nassau, N. P. Bahamas; Mrs. W. R. Bloomfield, Lieut.-Col. W. R. Bloomfield, Auckland, N.Z.; V. G. Brandon, Manchester; A. J. Burrows, Harwood Cash, Mrs. Cash, Nottingham; J. J. Cayley, Hamilton; Miss C. P. Cay, Golden, B.C.; Miss Waneta Crathern, Montreal, Que.; Mrs. F. W. Cullen, Miss Maud Cullen, Master Cullen, Toronto; R. A. Cunningham, Winnipeg; M. D. A. Darling, J. Fergus Duncan, London; Mrs. F. H. Dunlevy, Denver; Cox Edwards, Yokohama; W. Fenton, Manchester; Miss Doris Gaunt, Birmingham; F. P. Godson, Kingston; Chas. Goldthorpe, Bradford, Eng.; L. A. Gosselin, Montreal; W. D. Graham, Mrs. Graham, Hong Kong, China; Mrs. D. T. Hailey, Vancouver; G. W. S. Henderson, W. Hirxheimer, Montreal; A. Hirst, Birmingham; Mrs. C. Holloway, Que.; F. W. Howes, Birmingham; L. A. Hyamson, Laurence Irving, Sir Henry Seton Kerr, London; Lionel Kent, Miss Grace Kohl, Montreal; Miss Alice Lee, Nassau, N. P. Bahamas; Dr. Alex. Lindsay, Halifax; C. B. Lyon, Vancouver; H. H. Lyman, Mrs. Lyman, Montreal; A. G. Maximis, London; C. Malloch, Lardo, B.C.; J. Gabriel Marks, Mrs. Marks, Suva, Figi; Miss Miller, St. Catharines, Ont.; A. E. Mullins, Miss E. Mullins, London; H. R. O'Hara, Mrs. O'Hara, Miss Helen O'Hara, Toronto; W. Leonard Palmer, Mrs. Palmer, London; Mrs. W. E. Paton, Sherbrooke; Mrs. H. W. Price, New Zealand; F. J. Rutherford, Montreal; E. Seybold, Mrs. Seybold, G. Bogue Smart, Ottawa; Mrs. A. Stork, Toronto; C. D. Tylee, Mrs. Tylee, J. T. Taylor, Miss D. Taylor, Miss H. Taylor, Montreal; Miss T. Townshend, New Zealand; A. J. Wakefield, Liverpool; Rev. J. Wallet, London; F. E. Abbott, C. R. Burt, David Johnson, Fredericton.

Second Cabin Passengers.

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Advances Amounted About 2 1-2 cents on Goods Selling Below the Dollar Mark

CLOTH FOR SPORT COATS

Broadcloth and Serges Good Property for Fall—Summer Dullness Seems to Have Settled on Market— Materials for Sport Coats Wanted.

(By Leased Wire to the Journal of Commerce.)

New York, May 29.— Selling agents handling dress fabrics are waiting for jobbers and cutters-up to come forward with duplicate fall orders. Dullness, somewhat similar to mid-summer conditions, is now being experienced amongst handlers of woollen and worsted dress goods. In fact, most agents are marking time, pending some move on the part of buyers. About the most interesting feature in the market the past week has been the naming of advances on certain lines of imported broadcloths, in cheap grades. The advances named amounted to about 2½ cents a yard on goods selling below the dollar mark. Importers state that raw material and yarns are just as stiff abroad as they are here. In fact, more so, on suitable grades of wool.

Demand at the present time appears to be centered largely in fabrics suitable for sport coats and wraps to be worn at the summer resorts, and for automobiling purposes. White coatings are fully as fashionable as they were last summer, although startling plaid effects are also being taken to a large extent. The balmacaan coats for women's wear are coming in stronger than ever, and a large variety of fabrics are being taken for making up garments of this sort. Some spot orders are also reported on summer woollen and worsted dress fabrics, but as a rule demand is restricted to coatings. Silk and woollen effects are coming forward, and are looked upon as a strong possibility for the coming fall months.

Broadcloths and serges hold the lead, so far, in orders placed for fall, but at the present time even these goods are selling slowly for duplicate needs. Broadcloths in light and medium weights promise to be more popular than ever for fall, and are expected to be large sellers for the winter months. Large lines of capes and cloaks are already being shown, and some well-posted agents in the market predict a bigger season than has been seen in many years on broadcloths in low and medium priced lines. Some agents are inclined to believe that the great popularity of serges this summer will result in women changing to something else when the fall months arrive, while others are just as certain that serges are going to run broadcloths hard for first place in the demand.

Reports to hand from the English cloth markets state that there is a steadily increasing business with the United States, with large shipments being made of medium tweeds in stylish designs, as well as plain cloths of the same grade. In women's cloths more is being done than has been the case in many years, with a heavy demand for serges in navy blue and other colors.

Manufacturers are becoming busier each week on American orders, and where there was formerly more or less indifference shown in inquiries from American buyers, the mills are now taking much interest in these requests, and are turning out goods of a more suitable character for this market. Considerable buying for American account is also reported on the Continent, particularly on French broadcloths, and to quite an extent on serges. Manufacturers, at first, were somewhat puzzled over the manner in which American houses do business, particularly with regard to the cancellation end. This is now said to have been straightened out, and a much larger volume of foreign goods will come through for the fall season.

COMPETITION used to be the Life of Trade, but it is *CO-OPERATION* that makes Trade real business to-day.

This paper is built on Co-operative News, given by you and other leaders.